

RESOLUTIONS ADOPTED BY CITY COUNCIL JUNE 29, 2010 (SPECIAL MEETING)

165-10 RESOLUTON ADOPTING 2010 MUNICIPAL BUDGET

SECTION 2 - UPON ADOPTION FOR YEAR 2010
 (Only to be included in the Budget as Finally Adopted)
RESOLUTION

Be it Resolved by the City Council of the City of Long Branch, County of Monmouth, that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 33,053,101.08 (Item 2 below) for municipal purposes, and
 (b) \$ 0.00 (Item 3 below) for school purposes in Type I School Districts only (N.J.S. 18A:9-2) to be raised by taxation and,
 (c) \$ 0.00 (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
 (d) \$ 0.00 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy

RECORDED VOTE (Insert last name)	}	Ayes BROWN CELLI DESTEFFANO GIORDANO UNGER	}	Nays NONE	}	Abstained NONE	}	Absent NONE
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SUMMARY OF REVENUES

1. General Revenues		08-100	\$	2,862,500.00
Surplus Anticipated		13-099	\$	11,394,351.96
Miscellaneous Revenues Anticipated		15-499	\$	1,459,000.00
Receipts from Delinquent Taxes		07-190	\$	33,053,101.08
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)				
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:				
Item 6, Sheet 42		07-195	\$	0.00
Item 6(b), sheet 11 (N.J.S. 40A:4-14)		07-191	\$	0.00
Total Amount to be Raised by Taxation for Schools in Type I School Districts Only				
4. To Be Added TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:				
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)		07-191	\$	
		13-299	\$	48,768,953.04
Total Revenues				

SUMMARY OF APPROPRIATIONS

2010

5. GENERAL APPROPRIATIONS		xxxxxxx	xxxxxxxxxx.xx
Within "CAPS"		xxxxxxx	xxxxxxxxxx.xx
(a&b) Operations Including Contingent		34-201	\$ 35,944,389.46
(e) Deferred Charges and Statutory Expenditures - Municipal		34-209	\$ 2,460,876.20
(g) Cash Deficit		46-885	\$ 0.00
Excluded from "CAPS"		xxxxxxx	xxxxxxxxxx.xx
(a) Operations - Total Operations Excluded from "CAPS"		34-305	\$ 4,513,236.65
(c) Capital Improvements		44-999	\$ 0.00
(d) Municipal Debt Service		45-999	\$ 3,576,909.36
(e) Deferred Charges - Municipal		46-999	\$ 34,000.00
(f) Judgements		37-480	\$ 0.00
(n) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 & 17.3)		29-405	\$ 0.00
(g) Cash Deficit		46-885	\$ 0.00
(k) For Local District School Purposes		29-410	\$ 0.00
(m) Reserve for Uncollected Taxes (Include Other Reserves if Any)		50-899	\$ 2,239,541.37
		07-195	\$ 0.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S. 40A:4-13)		34-499	\$ 48,768,953.04
Total Appropriations			

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 29th day of June, 2010. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2010 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 30th day of June, 2010

Signature _____, Clerk.