

**CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY**

**AUDIT REPORT FOR THE YEAR
ENDED DECEMBER 31, 2013**

(THIS PAGE INTENTIONALLY LEFT BLANK)

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

TABLE OF CONTENTS

Year ended December 31, 2013

<u>Exhibit</u>		<u>Page</u>
	<u>Independent Auditor's Report</u>	1
	<u>Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Statements Performed in Accordance with Government Auditing Standards</u>	5
	<u>Financial Statements</u>	
	<u>Current Fund</u>	
A	Comparative Statement of Assets, Liabilities, Reserves and Fund Balance - Regulatory Basis	
	Comparative Statement of Operations and Changes in Fund Balance - Regulatory Basis	11
A-1	Balance - Regulatory Basis	12
A-2	Statement of Revenues - Regulatory Basis	13
A-3	Statement of Expenditures - Regulatory Basis	15
	<u>Trust Fund</u>	
B	Comparative Statement of Assets, Liabilities, Reserves and Fund Balance - Regulatory Basis	27
	<u>General Capital Fund</u>	
C	Comparative Statement of Assets, Liabilities, Reserves and Fund Balance - Regulatory Basis	31
	<u>Public Assistance Fund</u>	
D	Comparative Statement of Assets, Liabilities, Reserves and Fund Balance - Regulatory Basis	35
	<u>Self Insurance Fund</u>	
E	Comparative Statement of Assets, Liabilities, Reserves and Fund Balance - Regulatory Basis	39
	<u>General Fixed Assets Account Group</u>	
F	Comparative Statement of Assets, Liabilities, Reserves and Fund Balance - Regulatory Basis	43
	<u>Notes to Financial Statements</u>	47

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

TABLE OF CONTENTS

Year ended December 31, 2013

<u>Statement</u>	<u>Additional Information</u>	<u>Page</u>
	<u>Current Fund</u>	
1-A	Statement of Cash Receipts and Disbursements	73
2-A	Statement of Petty Cash Funds	74
3-A	Statement of Change Funds	75
4-A	Statement of Due From State of New Jersey - Senior Citizens' and Veterans' Deductions	76
5-A	Statement of Taxes Receivable and Analysis of Property Tax Levy	77
6-A	Statement of Tax Title Liens	78
7-A	Statement of Sewer Authority Liens	79
8-A	Statement of Property Acquired for Taxes - Assessed Valuation	80
9-A	Statement of Revenue Accounts Receivable	81
10-A	Statement of Deferred Charges - Emergency Authorizations	82
11-A	Statement of Deferred Charges - N.J.S.A. 40A:4-53 - Special Emergency Authorizations	83
12-A	Statement of Grants Receivable	84
13-A	Statement of 2012 Appropriation Reserves	87
14-A	Statement of Accounts Payable	91
15-A	Statement of Encumbrances Payable	92
16-A	Statement of Local District School Taxes Payable	93
17-A	Statement of County Taxes Payable	94
18-A	Statement of Due to State and Local Agencies	95
19-A	Statement of Prepaid Taxes	96
20-A	Statement of Group Life Insurance Premiums Payable	97
21-A	Statement of Due to County for Added and Omitted Taxes	98
22-A	Statement of Special Emergency Notes Payable	99
23-A	Statement of Reserve for Tax Appeals Pending	100
24-A	Statement of Various Reserves	101
25-A	Statement of Reserve for Appropriated Grants	102
26-A	Statement of Reserve for Unappropriated Grants	106
27-A	Statement of Tax Overpayments	107
	<u>Trust Fund</u>	
1-B	Statement of Cash Receipts and Disbursements - Treasurer	111
2-B	Statement of Due to State of New Jersey - Animal Control fund	112
3-B	Statement of Grant Funds Receivable - Housing and Community Development Fund	113
4-B	Statement of Encumbrances Payable - Animal Control Fund	114
5-B	Statement of Encumbrances Payable - H.U.D. Trust - Housing and Community Development Fund	115
6-B	Statement of Reserve for Animal Control Fund Expenditures	116
7-B	Statement of Grant Fund Reserves - Housing and Community Development Fund	117
8-B	Statement of Various Reserves	118
9-B	Statement of Due to Current Fund	119

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

TABLE OF CONTENTS

Year ended December 31, 2013

<u>Statement</u>	<u>Page</u>
<u>General Capital Fund</u>	
1-C Statement of Cash Receipts and Disbursements	123
2-C Statement of Analysis of Cash and Investments	124
3-C Statement of Deferred Charges To Future Taxation - Funded	125
4-C Statement of Deferred Charges To Future Taxation - Unfunded	126
5-C Statement of Developer Demolition bond Loan Program Receivable	127
6-C Statement of Encumbrances Payable	128
7-C Statement of General Serial Bonds	129
8-C Statement of Bond Anticipation Notes	130
9-C Statement of Green Trust Loan Program	131
10-C Statement of Demolition Bond Loan Program Payable	132
11-C Statement of Improvement Authorizations	133
12-C Statement of Capital Improvement Fund	134
13-C Statement of Various Reserves	135
14-C Statement of Bonds and Notes Authorized but Not Issued	136
 <u>Public Assistance Fund</u>	
1-D Statement of Cash Receipts and Disbursements	139
2-D Statement of Reserve for Public Assistance Expenditures	140
 <u>Self-Insurance Fund</u>	
1-E Statement of Cash Receipts and Disbursements	143
2-E Statement of Encumbrances Payable	144
3-E Statement of Reserve for Self-Insurance	145
 <u>General Fixed Assets Account Group</u>	
1-F Statement of Changes in General Fixed Assers	149
 <u>Single Audit Section</u>	
Report on Compliance with Requirements that Could Have a Direct and Material Effect on Each Major Program and Internal Control over Compliance in Accordance with OMB Circular A-133 and New Jersey OMB Circular Letter 04-04	153
1 Schedule of Expenditures of Federal Awards	157
2 Schedule of State Financial Assistance	158
Notes to Schedules of Expenditures of Federal Awards and State Financial Assistance	161
Statement of Findings and Questioned Costs	
- Summary of Auditor's Results	165
- Statement of Financial Statement Findings	166
- Statement of Federal and State Award Findings and Questioned Costs	167
Status of Prior Years' Findings and Questioned Costs	
Summary Statement of Prior-Year Findings and Questioned Costs as Prepared by Management	171
 <u>Comments Section</u>	
Scope of Audit	175
Contracts and Agreements Required to be Advertised per N.J.S. 40A:11-4	175
Collection of Interest on Delinquent Taxes and Assessments	177
Tax Sale	178
Confirmation of Delinquent Taxes and Other Charges	178
Officials in Office and Surety Bonds	179
 <u>Comments and Recommendations</u>	 183

(THIS PAGE INTENTIONALLY LEFT BLANK)

(THIS PAGE INTENTIONALLY LEFT BLANK)

BASIC FINANCIAL STATEMENTS

(THIS PAGE INTENTIONALLY LEFT BLANK)

CURRENT FUND

EXHIBITS

(THIS PAGE INTENTIONALLY LEFT BLANK)

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

CURRENT FUND

COMPARATIVE STATEMENT OF ASSETS, LIABILITIES, RESERVES AND FUND BALANCE - REGULATORY BASIS

December 31, 2013 and 2012

Assets	Reference	2013	2012	Liabilities, Reserves and Fund Balance	Reference	2013	2012
Cash:							
Operating Accounts	1-A	\$ 13,067,888.55	\$ 12,495,182.73	Liabilities:			
Change Funds	3-A	<u>1,550.00</u>	<u>1,250.00</u>	Appropriation Reserves	A-3, 13-A	\$ 3,196,299.22	\$ 2,968,819.13
		13,069,438.55	12,496,432.73	Accounts Payable	14-A	347,661.55	129,213.82
				Encumbrances Payable	15-A	1,219,941.29	3,493,749.66
Due From State of New Jersey - Senior Citizens' and Veterans' Deductions	4-A	<u>4,184.12</u>	<u>1,241.35</u>	Due To:			
		<u>13,073,622.67</u>	<u>12,497,674.08</u>	State and Local Agencies	18-A	16,505.09	14,244.09
Receivables With Full Reserves				County for Added and Omitted Taxes	21-A	21,698.02	42,810.28
Taxes Receivable	5-A	1,994,080.96	1,987,504.57	Federal and State Grants	A	462,157.81	563,403.79
Tax Title Liens	6-A	43,715.82	174,259.69	Prepaid Taxes	19-A	1,129,657.30	838,743.02
Sewer Authority Liens	7-A	-	311,474.24	Tax Overpayments	27-A	4,097.08	15,667.17
Property Acquired for Taxes - Assessed Valuation	8-A	6,340,500.00	4,857,400.00	Group Life Insurance Premiums Payable	20-A	6,625.48	3,047.27
Due From HUD Trust Fund	A-1, 1-A	113,656.27	-	Special Emergency Note Payable	22-A	4,075,000.00	5,150,000.00
Revenue Accounts Receivable	9-A	<u>59,003.70</u>	<u>34,705.59</u>	Reserve for Tax Appeals Pending	23-A	300,000.00	300,000.00
		<u>8,550,956.75</u>	<u>7,365,344.09</u>	Various Reserves:	24-A	<u>1,668,571.84</u>	<u>537,879.91</u>
Deferred Charges:						<u>12,448,214.68</u>	<u>14,057,578.14</u>
Emergency Authorizations	10-A	14,000.00	150,000.00	Reserves for Receivables	A	8,550,956.75	7,365,344.09
Special Emergency Authorizations	11-A	<u>4,775,000.00</u>	<u>5,150,000.00</u>	Fund Balance	A-1	<u>5,414,407.99</u>	<u>3,740,095.94</u>
		<u>4,789,000.00</u>	<u>5,300,000.00</u>			<u>13,965,364.74</u>	<u>11,105,440.03</u>
		<u>26,413,579.42</u>	<u>25,163,018.17</u>	Federal and State Grants		<u>26,413,579.42</u>	<u>25,163,018.17</u>
Federal and State Grants				Due To Grantor	A	-	1,013.05
Grants Receivable	12-A	4,417,284.03	4,525,741.50	Encumbrances Payable	15-A	613,098.72	839,248.75
Due From Current Fund	A	<u>462,157.81</u>	<u>563,403.79</u>	Reserve for			
		<u>4,879,441.84</u>	<u>5,089,145.29</u>	Appropriated Grants	25-A	4,261,078.12	4,223,618.49
				Unappropriated Grants	26-A	5,265.00	5,265.00
		<u>4,879,441.84</u>	<u>5,089,145.29</u>			<u>4,879,441.84</u>	<u>5,089,145.29</u>
Total Assets		<u>\$ 31,293,021.26</u>	<u>\$ 30,252,163.46</u>	Total Liabilities, Reserves and Fund Balance		<u>\$ 31,293,021.26</u>	<u>\$ 30,252,163.46</u>

The accompanying Notes to Financial Statements are an integral part of this Statement

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

CURRENT FUND

COMPARATIVE STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCE -
REGULATORY BASIS

Years ended December 31, 2013 and 2012

	Reference	2013	2012
<u>Revenue and Other Income Realized:</u>			
Fund Balance Utilized	A-2	\$ 2,400,000.00	\$ 2,240,000.00
Miscellaneous Revenue Anticipated	A-2	12,344,287.98	11,984,133.10
Delinquent Taxes	A-2	1,992,741.88	1,689,036.19
Non-Budget Revenue	A-2	691,230.84	584,587.68
Current Taxes	A-2,5-A	80,586,666.36	78,751,657.47
<u>Other Credits To Revenue</u>			
Senior Citizens' and Veterans' Allowed	A-1	500.00	-
Special Emergency Note Payable Reserve Cancelled	A-1	-	50,000.00
Appropriation Reserves Balances Lapsed	13-A	2,102,739.77	1,003,143.86
Accounts Payable Cancelled	14-A	3,420.55	27,792.47
Reserve for Grants Cancelled	25-A	28,487.46	14,773.56
<u>Total Revenues</u>		<u>100,650,074.84</u>	<u>96,345,124.33</u>
<u>Expenditures:</u>			
<u>Budget Appropriations Within "CAPS"</u>			
<u>Operations</u>			
Salaries and Wages	A-3	22,142,059.19	20,938,625.00
Other Expenses	A-3	14,694,655.54	14,036,099.38
Deferred Charges and Statutory Expenditures	A-3	4,756,870.00	4,953,620.00
<u>Appropriations Excluded From "CAPS"</u>			
<u>Operations</u>			
Salaries and Wages	A-1	-	1,557,400.00
Other Expenses	A-3	3,686,673.82	7,924,833.98
Capital Improvements	A-3	191,000.00	200,000.00
Municipal Debt Service	A-3	4,875,788.36	3,941,951.29
Deferred Charges	A-3	150,000.00	347,000.00
Due From HUD Trust Fund	A,1-A	113,656.27	-
Refund of Prior Years' Revenue	1-A	482,214.86	145,319.27
Senior Citizens' and Veterans' Disallowed	4-A	8,500.00	3,250.00
Local District School Taxes	16-A	32,788,800.00	31,878,739.00
County Taxes	17-A	12,877,846.73	12,890,496.73
Added and Omitted County Taxes	21-A	21,698.02	42,810.28
<u>Total Expenditures</u>		<u>96,789,762.79</u>	<u>98,860,144.93</u>
<u>Excess Revenues</u>		3,360,312.05	(2,515,020.60)
<u>Add: Expenditures Included Above Which Are</u>			
<u>By Statute Deferred Charges To Budgets of</u>			
<u>Succeeding Years</u>			
Emergency Authorizations	10-A	14,000.00	150,000.00
Special Emergency Authorizations	11-A	700,000.00	3,000,000.00
<u>Statutory Excess To Fund Balance</u>		4,074,312.05	2,634,979.40
<u>Fund Balance, January 1</u>	A	<u>3,740,095.94</u>	<u>3,345,116.54</u>
		7,814,407.99	5,980,095.94
<u>Decreased By</u>			
Anticipated Fund Balance Utilization	A-2	<u>2,400,000.00</u>	<u>2,240,000.00</u>
<u>Fund Balance, December 31</u>	A	<u>\$ 5,414,407.99</u>	<u>\$ 3,740,095.94</u>

The accompanying Notes to Financial Statements are an integral part of this Statement.

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

CURRENT FUND

STATEMENT OF REVENUES - REGULATORY BASIS

Year ended December 31, 2013

	Reference	Budget as Adopted	Budget Amendments	Realized	Excess (Deficit)
Fund Balance Anticipated	A-1	\$ 1,400,000.00	\$ -	\$ 2,400,000.00	\$ -
Miscellaneous Revenues:					
Licenses:					
Alcoholic Beverages	9-A	46,380.00	-	50,096.00	3,716.00
Other	9-A	69,742.00	-	80,497.00	10,755.00
Fees and Permits	9-A	300,814.00	-	324,715.85	23,901.85
Fines and Costs:					
Municipal Court	9-A	825,000.00	-	789,109.89	(35,890.11)
Interest and Costs on Taxes	9-A	350,219.00	-	462,581.13	112,362.13
Interest on Investments and Deposits	9-A	41,970.00	-	50,127.00	8,157.00
Bathing Beach Fees	9-A	1,322,362.25	-	1,712,116.00	389,753.75
Cable Television Franchise Fees	9-A	115,009.00	-	122,888.71	7,879.71
Uniform Fire Safety Code Fees	9-A	138,448.00	-	174,169.50	35,721.50
Consolidated Municipal Property Tax Relief Aid	9-A	1,267,750.00	-	1,267,750.00	-
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	9-A	5,020,383.00	-	5,020,383.12	0.12
Uniform Construction Code Fees	9-A	573,548.00	-	1,200,829.00	627,281.00
Uniform Fire Safety Act	9-A	51,520.45	-	55,853.23	4,332.78
Reserve for:					
Premium on Bond Sale (General Capital Reserve)	9-A	94,512.00	-	94,512.00	-
Municipal Occupancy Tax (Hotels/Motels)	9-A	350,000.00	-	403,096.65	53,096.65
Federal Emer. Management Funds to offset Debt Service	9-A	1,000,000.00	-	1,000,000.00	-
Safe and Secure Communities Program -					
P.L. 1994, Chapter 220	12-A	60,000.00	-	60,000.00	-
Ellipton Paving & Drainage Project Donation	12-A	-	40,000.00	40,000.00	-
Monmouth County Grant:					
Office on Aging:					
Senior Citizens Program	12-A	25,000.00	-	25,000.00	-
County of Monmouth:					
Open Space Program - Lake Takanassac	12-A	-	250,000.00	250,000.00	-
County of Monmouth:					
Workforce Development Grant	12-A	91,111.39	108,971.61	200,283.00	109,171.61
State of New Jersey:					
DOT - Municipal Aid - Safety Ave	12-A	-	226,250.00	226,250.00	-
Department of Environmental Protection:					
Clean Communities Program	12-A	-	57,369.44	57,369.44	-
Recycling Tonnage Grant	12-A	-	45,000.00	45,000.00	-
Department of Law & Public Safety:					
Body Armor Replacement Fund	12-A	-	9,633.21	9,633.21	-
Urban Enterprise Zone Administration:					
Security (Policing)	12-A	-	90,500.00	90,500.00	-
Marketing and Business Development	12-A	117,500.00	-	117,500.00	-
Shuttle Service Project (Summer)	12-A	21,100.00	13,000.00	34,100.00	13,000.00
Shuttle Service Project (Year Round)	12-A	70,000.00	-	70,000.00	-
West End Gazebo Project	12-A	122,500.00	-	122,500.00	-
Digital Communications Project	12-A	120,500.00	-	120,500.00	-
Administrative Budget	12-A	-	90,500.00	90,500.00	-
US Department of Justice:					
Bulletproof Vest Partnership	12-A	-	5,155.11	5,155.11	-
Edward Byrne Memorial Justice Assistance Grant	12-A	-	11,170.00	11,170.00	-
Total Miscellaneous Revenues	A-1,A-1	10,157,569.09	947,449.37	12,344,287.98	2,186,718.89
Receipts from Delinquent Taxes	A-1	1,500,000.00	-	1,992,741.85	492,741.85
Amount To Be Raised By Taxes for Support of Municipal Budget:					
Local Tax for Municipal Purposes	5-A	35,428,140.91	-	35,648,418.73	220,277.82
Minimum Library Tax	5-A	1,514,280.00	-	1,514,280.00	-
Total Amount To Be Raised By Taxes for Support of Municipal Budget	A-2	36,942,420.91	-	37,162,708.73	220,277.82
Budget Revenues	A-2	21,100,000.00	947,449.37	23,899,738.59	2,799,738.59
Non-Budget Revenues	A-1	-	-	691,230.84	691,230.84
		\$ 51,100,000.00	\$ 947,449.37	\$ 54,590,969.43	\$ 3,491,230.84

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

CURRENT FUND

STATEMENT OF REVENUES - REGULATORY BASIS

Year ended December 31, 2013

<u>Analysis of Realized Revenue</u>	<u>Reference</u>	
Allocation of Current Tax Collections:		
Revenue From Collections	A-1.5-A	\$ 80,586,886.36
School and County Taxes	16-A,17-A,21-A	<u>45,688,344.75</u>
Balance for Support of Municipal Budget:		
Appropriations		34,898,327.51
Add: "Appropriation Reserve for Uncollected Taxes"	A-3	<u>2,264,587.12</u>
Amount for Support of Municipal Budget: Appropriations	A-2	<u>\$ 37,162,708.73</u>
Receipts From Delinquent Taxes:		
Delinquent Tax Collections	5-A	1,990,142.78
Tax Title Lien Collections	1-A,6-A	<u>2,599.10</u>
	A-2	<u>\$ 1,992,741.88</u>
Licenses - Other		
Health	9-A	\$ 72,197.00
Police	9-A	2,940.00
Clerk	9-A	3,300.00
Fire Prevention	9-A	<u>60.00</u>
	A-2	<u>\$ 80,497.00</u>
Fees and Permits - Other:		
Planning/Zoning Board	9-A	\$ 41,755.00
Clerk	9-A	3,450.00
Code Enforcement	9-A	107,705.00
Public Works	9-A	1,070.95
Police	9-A	13,325.00
Tax Collector	9-A	480.00
Health	9-A	<u>144,920.00</u>
	A-2	<u>\$ 324,715.95</u>
<u>Miscellaneous Revenues Not Anticipated</u>		
Tax Assessor Fees		\$ 620.00
Check Fees		640.00
Miscellaneous		387,308.90
State Dated Checks		6,179.32
Motor Vehicle Inspection Fees		1,301.44
Park Fees - Recreation		17,450.00
Interlocal Agreement		1,940.00
Beach Raking		17,388.40
Worker's Compensation - Prior Year		8,590.15
Prior Year Refunds		6,441.02
Restitution		1,041.00
City Clerk		611.38
Health Department		2,666.00
Police Department Records		8,320.25
Fire Prevention		118.00
In Lieu of Taxes		2,500.00
City Dumpster Program Fees		<u>29,345.00</u>
	A-1.1-A	<u>\$ 691,220.84</u>

The accompanying Notes to Financial Statements are an integral part of this Statement

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

CURRENT FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS

Year ended December 31, 2013

General Appropriations Operations - Within "CAPS"	Appropriations			Paid or Charged	Reserved	Unexpended Balance Cancelled
	Adopted Budget	Emergency Appropriation	Budget After Modification			
GENERAL ADMINISTRATION						
Office of the Chief Executive - Mayor						
Salaries and Wages	\$ 63,305.00	\$ -	\$ 63,305.00	\$ 60,394.45	\$ 2,911.55	\$ -
Other Expenses	8,000.00	-	8,000.00	5,667.49	2,932.51	-
Office of the Chief Administrator						
Salaries and Wages	418,637.00	-	418,637.00	398,783.98	19,853.02	-
Other Expenses	10,440.00	-	10,440.00	9,965.82	474.38	-
Miscellaneous Other Expenses	2,860.00	-	2,860.00	2,387.56	472.44	-
Miscellaneous Other Expenses (Grant Programs)	5,800.00	-	5,800.00	2,184.50	3,615.50	-
Miscellaneous Other Expenses - MIS	63,900.00	-	78,900.00	61,123.65	17,776.35	-
Miscellaneous Other Expenses - Special Events	40,500.00	-	40,500.00	40,240.98	259.02	-
Division of Personnel						
Salaries and Wages	113,024.00	-	113,024.00	106,521.95	6,502.05	-
Other Expenses	4,048.00	-	4,048.00	3,476.97	571.03	-
Central Switchboard						
Salaries and Wages	47,859.00	-	47,860.00	45,658.63	2,201.37	-
Office of Emergency Management						
Salaries and Wages	7,500.00	-	7,500.00	7,155.01	344.99	-
Other Expenses	43,164.00	-	43,664.00	42,483.68	1,803.32	-
Office of the City Council						
Salaries and Wages	17,500.00	-	17,500.00	16,694.20	805.80	-
Other Expenses	3,250.00	-	3,250.00	1,218.00	2,032.00	-
Office of the City Attorney						
Salaries and Wages (Prosecutor/Asst. City Att)	30,000.00	-	30,000.00	29,620.50	1,379.49	-
Other Expenses	540,000.00	-	600,000.00	679,419.58	20,580.44	-
Misc. Other Expenses (Labor Counsel)	100,000.00	-	100,000.00	99,959.45	40.55	-
Misc. Other Expenses (Planning Bd. Attorney)	10,000.00	-	10,000.00	5,000.00	5,000.00	-
Misc. Other Expenses (Zoning Bd. Attorney)	10,000.00	-	10,000.00	10,000.00	-	-
Misc. Other Expenses (Prosecutor/Asst. City Att)	5,000.00	-	5,000.00	-	5,000.00	-
Misc. Other Expenses (Retainer)	30,000.00	-	30,000.00	30,000.00	-	-
Office of the City Clerk						
Salaries and Wages	151,197.00	-	157,697.00	148,086.09	9,610.91	-
Other Expenses	24,125.00	14,000.00	38,125.00	15,319.30	22,805.70	-
Miscellaneous Other Expenses	46,630.00	-	46,630.00	34,953.33	11,676.67	-

The accompanying Notes to Financial Statements are an integral part of this Statement.

CITY OF LONG BRANCH,
COUNTY OF MONMOUTH, NEW JERSEY

CURRENT FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS

Year ended December 31, 2013

General Appropriations Operations - Within "CAPS"	Appropriations			Paid or Charged	Reserved	Unexpended Balance Cancelled
	Adopted Budget	Emergency Appropriation	Budget After Modification			
DEPARTMENT OF FINANCE:						
Office of the Director:						
Salaries and Wages:	294,184.00	-	226,107.00	212,258.45	14,068.55	-
Other Expenses:	25,000.00	-	25,000.00	16,472.64	8,527.36	-
Division of Accounts and Control:						
Salaries and Wages:	311,103.00	-	380,980.00	359,824.92	21,155.08	-
Other Expenses:	40,500.00	-	40,500.00	36,502.35	3,997.65	-
Misc. Direct Expenses (Audit Services)	77,700.00	-	77,700.00	77,700.00	-	-
Office of the Tax Collector:						
Salaries and Wages:	179,988.00	-	179,988.00	169,691.86	10,296.14	-
Other Expenses:	18,810.00	-	18,810.00	12,708.02	6,101.98	-
Division of Purchasing:						
Salaries and Wages:	184,799.00	-	184,799.00	172,441.81	12,357.19	-
Other Expenses:	7,450.00	-	7,450.00	5,318.77	2,131.23	-
Central Reproduction:						
Other Expenses:	6,600.00	-	6,600.00	5,579.17	1,020.83	-
Central Postage:						
Other Expenses:	71,250.00	-	71,250.00	65,130.02	6,119.98	-
Insurance:						
Employee Group Health:	4,735,959.00	-	4,505,826.00	4,383,512.29	122,313.77	-
Health Benefit Waiver Costs:	25,000.00	-	25,000.00	18,785.51	6,214.49	-
General Liability:	558,716.00	-	558,716.00	558,716.00	-	-
Workers Compensation:	1,130,212.00	-	1,130,212.00	1,130,212.00	-	-
DEPARTMENT OF PUBLIC WORKS:						
Office of the Director:						
Salaries and Wages:	343,836.00	-	357,061.00	338,993.36	18,067.64	-
Other Expenses:	11,500.00	-	31,500.00	29,659.81	1,840.19	-
Division of Street Construction and Maintenance:						
Salaries and Wages:	957,484.00	-	989,464.00	921,842.45	67,621.55	-
Other Expenses:	183,000.00	-	183,000.00	174,650.29	8,449.80	-
Office of the City Engineer:						
Other Expenses:	100,000.00	-	100,000.00	85,946.85	14,053.15	-
Municipal Garage:						
Salaries and Wages:	372,808.00	-	376,808.00	348,911.72	27,896.28	-
Other Expenses:	465,500.00	-	395,500.00	395,441.87	58.13	-
Division of Parks:						
Salaries and Wages:	294,019.00	-	262,019.00	238,075.63	23,943.37	-
Other Expenses:	46,500.00	-	55,500.00	47,876.32	7,623.68	-
Misc. Other Expenses:	35,000.00	-	-	-	-	-

The accompanying Notes to Financial Statements are an integral part of this Statement.

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

CURRENT FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS

Year ended December 31, 2013

General Appropriations Operations - Within "CAPS"	Appropriations			Paid or Charged	Reserved	Unexpended Balance Cancelled
	Adopted Budget	Emergency Appropriation	Budget After Modifications			
DEPARTMENT OF PUBLIC WORKS (continued)						
Division of Public Facilities						
Salaries and Wages	768,064.00	-	768,064.00	589,371.16	78,692.84	-
Other Expenses	151,000.00	-	151,000.00	160,343.64	656.36	-
Miscellaneous Other Expenses (Rent)	10,200.00	-	10,200.00	10,200.00	-	-
Division of Solid Waste/Recycling:						
Salaries and Wages	1,020,580.00	-	1,085,580.00	1,002,709.04	82,870.96	-
Other Expenses	26,000.00	-	26,000.00	19,522.24	6,477.76	-
Disposal Costs (Sanitation and Recycling)						
Other Expenses	1,128,500.00	-	1,283,500.00	1,139,344.24	144,155.76	-
DEPARTMENT OF PUBLIC SAFETY						
Office of the Director:						
Salaries and Wages	187,368.00	-	185,000.00	176,905.33	8,094.67	-
Other Expenses	450.00	-	450.00	136.00	314.00	-
Division of Police:						
Salaries and Wages	9,237,453.19	-	9,387,453.19	8,900,693.64	486,759.55	-
Other Expenses	510,075.00	-	510,075.00	508,596.97	1,478.03	-
Police Dispatch:						
Salaries and Wages	401,766.00	-	410,766.00	383,742.29	27,023.71	-
School Traffic Guards						
Salaries and Wages	192,638.00	-	207,138.00	198,088.02	9,049.98	-
Other Expenses	1,310.00	-	1,310.00	482.47	827.53	-
Traffic Control						
Salaries and Wages	191,597.00	-	191,597.00	172,787.77	18,809.23	-
Other Expenses	24,415.00	-	24,415.00	22,740.94	1,674.06	-
Division of Fire:						
Salaries and Wages	2,347,015.00	-	2,353,015.00	2,177,047.37	175,967.63	-
Other Expenses	169,375.00	-	179,375.00	178,684.02	690.98	-
Miscellaneous Other Expenses (Chief Honorariums)	5,500.00	-	5,500.00	5,500.00	-	-
Miscellaneous Other Expenses (Rental Fire Trucks)	67,980.54	-	67,980.54	67,980.54	-	-
Fire House Rental	32,100.00	-	32,100.00	32,100.00	-	-
Miscellaneous Other Expenses	16,000.00	-	16,000.00	14,816.91	1,183.09	-
Contributions To Volunteer First Aid Squads						
Other Expenses	61,000.00	-	61,000.00	61,000.00	-	-
Division of Fire						
Uniform Fire Safety (Chapter 383, P.L. 1983):						
Salaries and Wages	412,361.00	-	412,361.00	364,522.98	47,838.02	-
Other Expenses	24,900.00	-	22,300.00	22,053.11	246.89	-
Miscellaneous Other Expenses	154,850.00	-	158,850.00	122,584.60	32,265.40	-

The accompanying Notes to Financial Statements are an integral part of this Statement

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

CURRENT FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS

Year ended December 31, 2013

General Appropriations Operations - Within "CAPS"	Appropriations			Paid or Charged	Reserved	Unexpended Balance Cancelled
	Adopted Budget	Emergency Appropriation	Budget After Modification			
DEPARTMENT OF HEALTH						
Office of the Director						
Salaries and Wages	452,840.00	-	452,840.00	428,140.36	24,699.64	-
Other Expenses	46,552.00	-	46,552.00	42,804.74	3,747.26	-
Blood-Borne Pathogen Immunization	2,700.00	-	2,700.00	-	2,700.00	-
Animal Control Subsidy (To Trust)	240,000.00	-	240,000.00	240,000.00	-	-
Public Health Consumm	18,562.00	-	18,562.00	17,074.00	1,488.00	-
Bureau of Welfare:						
Miscellaneous Other Expenses (Relocation)	9,000.00	-	9,000.00	-	9,000.00	-
DEPARTMENT OF RECREATION						
Office of the Director:						
Salaries and Wages	334,057.00	-	334,057.00	306,486.98	27,570.02	-
Other Expenses	28,285.00	-	28,285.00	27,059.27	1,225.78	-
Miscellaneous Other Expenses	15,410.00	-	15,410.00	7,277.51	8,132.49	-
Bureau of Recreation:						
Salaries and Wages	142,896.00	-	142,896.00	145,493.51	27,402.49	-
Other Expenses	41,485.00	-	51,485.00	41,226.30	10,258.50	-
Miscellaneous Other Expenses (Celebrations)	29,160.00	-	29,160.00	21,423.13	7,736.88	-
Bureau of Conservation (Beaches)						
Salaries and Wages	500,000.00	-	500,000.00	493,436.97	6,563.03	-
Other Expenses	63,890.00	-	63,890.00	63,731.71	158.29	-
Office of Senior Citizens Activities						
Salaries and Wages	29,000.00	-	29,000.00	17,954.96	11,045.04	-
Other Expenses	20,700.00	-	20,700.00	20,268.66	431.34	-
Environmental Commission						
Other Expenses	450.00	-	450.00	425.00	25.00	-
Office of Cable Television Commission:						
Other Expenses	10,800.00	-	10,800.00	6,868.70	3,931.30	-
Urban Enterprise Zone						
Salaries and Wages	25,108.00	-	9,108.00	-	9,108.00	-
Other Expenses	3,480.00	-	3,480.00	3,282.84	197.16	-
Long Branch Arts Council						
Other Expenses	21,000.00	-	21,000.00	11,285.00	9,715.00	-
Long Branch Parking Authority:						
Other Expenses	2,000.00	-	2,500.00	2,500.00	-	-

The accompanying Notes to Financial Statements are an integral part of this Statement.

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

CURRENT FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS

Year ended December 31, 2013

General Appropriations Operations - Within "CAPS"	Appropriations			Paid or Charged	Reserved	Unexpended Balance Cancelled
	Adopted Budget	Emergency Appropriation	Budget After Modification			
STATUTORY AND OTHER AGENCIES						
Planning Board:						
Other Expenses	7,335.00	-	2,535.00	2,533.95	1.05	-
Miscellaneous Other Expense (Retainer)	6,000.00	-	6,000.00	6,000.00	-	-
Zoning Board of Adjustment:						
Other Expenses	6,435.00	-	2,535.00	2,500.32	34.68	-
Miscellaneous Other Expense (Retainer)	12,000.00	-	12,000.00	12,000.00	-	-
Department of Building and Development:						
Office of the Director:						
Salaries and Wages	111,981.00	-	123,781.00	118,325.64	5,455.36	-
Other Expenses	7,380.00	-	35,180.00	35,380.00	-	-
Miscellaneous Other Expenses (Demolition)	9,000.00	-	-	-	-	-
Office of the Construction Official:						
Salaries and Wages	465,435.00	-	477,935.00	446,571.22	31,363.78	-
Other Expenses	23,295.00	-	20,095.00	19,940.88	144.12	-
Miscellaneous Other Expenses	100,625.00	-	160,625.00	154,322.36	6,302.64	-
Office of Planning:						
Salaries and Wages	276,597.00	-	280,597.00	266,748.57	13,848.43	-
Other Expenses	8,640.00	-	6,840.00	6,816.42	23.58	-
Miscellaneous Other Expenses (Redevelopment)	170,000.00	-	106,000.00	106,000.00	-	-
Office of the Tax Assessor:						
Salaries and Wages	191,466.00	-	176,466.00	166,311.41	10,154.59	-
Other Expenses	6,400.00	-	6,400.00	4,949.66	1,450.34	-
Miscellaneous Other Expenses	74,650.00	-	74,650.00	36,570.06	38,079.94	-
Miscellaneous Other Expenses - Revaluation	-	700,000.00	700,000.00	-	700,000.00	-
Municipal Court:						
Salaries and Wages	351,705.00	-	353,205.00	334,992.56	18,212.44	-
Other Expenses	160,285.00	-	160,285.00	160,351.93	9,933.07	-
Municipal Public Defender:						
Salaries and Wages	22,000.00	-	22,000.00	18,119.96	3,880.04	-

61

The accompanying Notes to Financial Statements are an integral part of this Statement.

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

CURRENT FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS

Year ended December 31, 2013

General Appropriations Operations - Within "CAPS"	Appropriations			Paid or Charged	Reserved	Unexpended Balance Cancelled
	Adopted Budget	Emergency Appropriation	Budget After Modification			
Utilities						
Electricity	330,000.00	-	280,000.00	196,770.47	83,229.53	-
Telephone	175,000.00	-	190,000.00	179,039.12	10,960.88	-
Natural Gas	185,000.00	-	98,000.00	91,162.18	6,817.82	-
Street Lighting	550,000.00	-	505,000.00	472,540.39	32,459.61	-
Fire Hydrant Service	200,000.00	-	200,000.00	198,205.60	1,794.40	-
Water	55,000.00	-	45,000.00	37,423.66	7,576.34	-
Sewer	9,500.00	-	9,500.00	8,585.33	914.67	-
Diesel Fuel	225,000.00	-	280,000.00	256,782.46	23,217.54	-
Gasoline	315,000.00	-	195,000.00	321,741.16	73,258.84	-
Accumulated Leave Compensation: Salaries and Wages	336,250.00	-	436,250.00	436,250.00	-	-
Total Operations - Within "CAPS"	35,930,488.73	714,000.00	36,836,714.73	33,946,499.49	2,890,215.24	-
Detail:						
Salaries and Wages	21,795,460.19	-	22,142,059.19	20,778,635.01	1,363,424.18	-
Other Expenses	14,135,028.54	714,000.00	14,694,655.54	13,167,864.48	1,526,791.06	-
Deferred Charges and Statutory Expenditures - Municipal - Within "CAPS"						
Statutory Expenditures:						
Contributions To:						
Public Employees Retirement System	1,053,326.00	-	931,100.00	931,100.00	-	-
Social Security System (O.A.S.I.)	896,000.00	-	896,000.00	822,935.00	73,064.40	-
Police and Fireman's Retirement System	2,859,770.00	-	2,769,770.00	2,769,770.00	-	-
Unemployment Insurance	150,000.00	-	150,000.00	-	150,000.00	-
Defined Contribution Retirement Program	10,000.00	-	10,000.00	6,309.83	3,690.17	-
Total Deferred Charges and Statutory Expenditures - Municipal - Within "CAPS"	4,949,096.00	-	4,756,870.00	4,530,115.43	226,754.57	-
Total General Appropriations for Municipal Purposes - Within "CAPS"	40,879,584.73	714,000.00	41,593,584.73	38,476,614.92	3,116,969.81	-
Employee Group Plans	220,841.00		220,841.00	220,841.00		

The accompanying Notes to Financial Statements are an integral part of the Statement

CITY OF LONG BRANCH
 COUNTY OF MONMOUTH, NEW JERSEY

CURRENT FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS

Year ended December 31, 2013

	Appropriations			Paid or Charged	Reserved	Unexpended Balance Cancelled
	Adopted Budget	Emergency Appropriation	Budget After Modification			
General Appropriations Operations - Excluded From "CAPS"						
Maintenance of Free Public Library Other Expenses	1,514,290.00	-	1,514,290.00	1,439,046.68	75,243.32	-
Disposal Costs (Sanitation and Recycling) Other Expenses	45,000.00	-	45,000.00	44,862.15	137.85	-
Interlocal Municipal Service Agreements Implementation of 911 System: Monmouth County Other Expenses	109,697.06	-	109,697.06	(69,697.00)	0.06	-
PUBLIC AND PRIVATE PROGRAMS OFFSET BY REVENUES						
State of New Jersey						
Department of Environmental Protection:						
Clean Communities Grant	57,269.44	-	57,269.44	57,269.44	-	-
Recycling Tonnage Grant	45,000.00	-	45,000.00	45,000.00	-	-
Elberon Paving & Drainage Project Donation	40,000.00	-	40,000.00	40,000.00	-	-
County of Monmouth:						
Office on Aging Grant Senior Citizen Program: Monmouth County Share Local Share	25,000.00	-	25,000.00	25,000.00	-	-
County of Monmouth Open Space Program	221,485.00	-	221,485.00	221,485.00	-	-
Municipal Alcohol Education/Rehabilitation Program County of Monmouth Workforce Development Grant	250,000.00	-	250,000.00	250,000.00	-	-
State of New Jersey: Safe and Secure Communities Grant	200,283.00	-	200,283.00	200,283.00	-	-
US Department of Justice: Bulletproof Vest Partnership Edward Byrne Memorial Justice Assistance Grant	60,000.00	-	60,000.00	60,000.00	-	-
	5,155.11	-	5,155.11	5,155.11	-	-
	11,170.00	-	11,170.00	11,170.00	-	-

The accompanying Notes to Financial Statements are an integral part of this Statement.

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

CURRENT FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS

Year ended December 31, 2013

General Appropriations Operations - Excluded From "CAPS"	Appropriations			Paid or Charged	Reserve	Unexpended Balance Cancelled
	Adopted Budget	Emergency Appropriation	Budget After Modification			
PUBLIC AND PRIVATE PROGRAMS OFFSET BY REVENUES						
(continued)						
State of New Jersey:						
DOT - Municipal Aid - Sairs Ave	226,250.00	-	226,250.00	226,250.00	-	-
Division of Criminal Justice:						
Body Armor Replacement	9,633.21	-	9,633.21	9,633.21	-	-
State of New Jersey:						
Urban Enterprise Zone Administration:						
Security (Policing)	90,500.00	-	90,500.00	90,500.00	-	-
Shuttle Project (Summer)	34,100.00	-	34,100.00	34,100.00	-	-
Marketing and Business Development	117,500.00	-	117,500.00	117,500.00	-	-
Shuttle Project (Year Round)	70,000.00	-	70,000.00	70,000.00	-	-
West End Gazebo Project	122,500.00	-	122,500.00	122,500.00	-	-
Digital Communications Project	120,500.00	-	120,500.00	120,500.00	-	-
Administrative Budget	90,500.00	-	90,500.00	90,500.00	-	-
Total Operations - Excluded From "CAPS"	3,686,673.82	-	3,686,673.82	3,611,292.59	75,381.23	-
Detail:						
Other Expenses	3,686,673.82	-	3,686,673.82	3,611,292.59	75,381.23	-
Capital Improvements - Excluded From "CAPS"						
Capital Improvement Fund	100,000.00	-	100,000.00	100,000.00	-	-
Capital Projects:						
Department of Recreation:						
Division of Conservation (Beaches):						
Acquisition of Equipment	23,500.00	-	23,500.00	23,181.03	318.97	-
Department of Public Safety:						
Division of Fire:						
Acquisition of Equipment	52,000.00	-	52,000.00	48,370.79	3,629.21	-
Department of Administration:						
Office of Emergency Management (OEM):						
Acquisition of Equipment	15,500.00	-	15,500.00	15,500.00	-	-
Total Capital Improvements - Excluded From "CAPS"	191,000.00	-	191,000.00	187,051.82	3,948.18	-
Municipal Debt Service - Excluded From "CAPS"						

The accompanying Notes to Financial Statements are an integral part of this Statement.

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

CURRENT FUND

STATEMENT OF EXPENDITURES - REGULATORY BASIS

Year ended December 31, 2013

General Appropriations Operations - Excluded From "CAPS"	Appropriations			Paid or Charged	Reserved	Unexpended Balance Cancelled
	Adopted Budget	Emergency Appropriation	Budget After Modification			
Payment of Bond Principal	1,855,000.00	-	1,855,000.00	1,855,000.00	-	-
Payment of Bond Anticipation Notes and Capital Notes	254,000.00	-	254,000.00	254,000.00	-	-
Interest on Bonds	1,232,665.63	-	1,232,665.63	1,232,650.41	-	15.22
Interest on Notes	229,912.50	-	229,912.50	229,912.48	-	0.02
Green Trust Loan Program:						
Loan Repayments for Principal and Interest	120,216.97	-	120,216.97	120,216.87	-	0.10
Payment of Special Emergency Note Principal (Sandy)	1,000,000.00	-	1,000,000.00	1,000,000.00	-	-
Payment of Special Emergency Note Principal (Reval)	75,000.00	-	75,000.00	75,000.00	-	-
Interest on Special Emergency Notes	79,500.00	-	79,500.00	79,500.00	-	-
State of New Jersey, Dept of Community Affairs Unsafe Housing Demolition Grant Repayment Principal and Interest	29,508.60	-	29,508.60	29,508.60	-	-
Total Municipal Debt Service - Excluded From "CAPS"	4,875,803.70	-	4,875,803.70	4,875,788.36	-	15.34
Deferred Charges						
Emergency Authorizations	150,000.00	-	150,000.00	150,000.00	-	-
Total Deferred Charges - Excluded From "CAPS"	150,000.00	-	150,000.00	150,000.00	-	-
Total General Appropriations for Municipal Purposes Excluded From "CAPS"	8,903,477.53	-	8,903,477.52	8,824,432.77	79,329.41	15.34
Subtotal General Appropriations	49,783,062.25	714,000.00	50,497,062.25	47,300,747.69	3,196,299.22	15.34
Reserve for Uncollected Taxes	2,264,387.12	-	2,264,387.12	2,264,387.12	-	-
Total General Appropriations	\$ 52,047,449.37	\$ 714,000.00	\$ 52,761,449.37	\$ 49,565,134.81	\$ 3,196,299.22	\$ 15.34
	Reference	A-3	A-3		A	A-3
Budget	A-2			\$ 51,100,000.00		
Special Item of Revenue	A-2			947,449.37		
Deferred Charges:						
Special Emergency Authorizations	11-A			700,000.00		
Emergency Appropriation	10-A			14,000.00		
				<u>\$ 714,000.00</u>		
Analysis of Paid or Charged						
Reserve for Uncollected Taxes	A-2			\$ 2,264,387.12		
Cash Disbursements	1-A			43,058,960.64		
Encumbrances Payable	15-A			1,219,941.29		
Deferred Charges:						
Emergency Authorizations	10-A			150,000.00		
Special Emergency Authorizations	11-A			1,075,000.00		
Reserve for Appropriated Grants	25-A			1,796,845.76		
				<u>\$ 49,565,134.81</u>		

The accompanying Notes to Financial Statements are an integral part of this Statement.

(THIS PAGE INTENTIONALLY LEFT BLANK)

TRUST FUND

EXHIBIT

(THIS PAGE INTENTIONALLY LEFT BLANK)

(THIS PAGE INTENTIONALLY LEFT BLANK)

GENERAL CAPITAL FUND

EXHIBIT

(THIS PAGE INTENTIONALLY LEFT BLANK)

CITY OF LONG BRANCH
 COUNTY OF MONMOUTH, NEW JERSEY

GENERAL CAPITAL FUND

COMPARATIVE STATEMENT OF ASSETS, LIABILITIES, RESERVES AND FUND BALANCE - REGULATORY BASIS

December 31, 2013 and 2012

<u>Assets</u>	<u>Reference</u>	<u>2013</u>	<u>2012</u>	<u>Liabilities and Reserves</u>	<u>Reference</u>	<u>2013</u>	<u>2012</u>
				Encumbrances Payable	6-C	\$ 1,601,488.08	\$ 2,067,282.21
				General Serial Bonds	7-C	27,980,000.00	29,835,000.00
				Bond Anticipation Notes	8-C	16,415,800.00	15,327,500.00
				Green Trust Loan Program	9-C	1,178,381.69	1,279,497.50
				Demolition Bond Loan Payable	10-C	289,300.00	318,230.00
				Improvement Authorizations::			
				Funded	11-C	524,263.18	540,388.14
				Unfunded	11-C	32,340,471.92	28,650,169.07
				Capital Improvement Fund	12-C	38,843.02	22,843.02
				Various Reserves	13-C	60,886.05	106,634.05
				Reserve for:			
				Demolition Bond Receivable	C	289,300.00	318,230.00
				Note Receivable	C	3,015,370.52	3,015,370.52
				Mortgage Receivable	C	2,500,000.00	2,500,000.00
Cash	1-C,2-C	\$ 4,038,952.25	\$ 4,952,016.49				
Deferred Charges To Future Taxation::							
Funded	3-C	29,447,681.69	31,432,727.50				
Unfunded	4-C	46,942,800.00	41,762,800.00				
Developer Demolition Bond Loan							
Receivable	5-C	289,300.00	318,230.00				
Note Receivable	C	3,015,370.52	3,015,370.52				
Mortgage Receivable	C	2,500,000.00	2,500,000.00				
Total Assets		\$ 86,234,104.46	\$ 83,981,144.51	Total Liabilities and Reserves		\$ 86,234,104.46	\$ 83,981,144.51

The accompanying Notes to Financial Statements are an integral part of this statement.

(THIS PAGE INTENTIONALLY LEFT BLANK)

PUBLIC ASSISTANCE FUND

EXHIBIT

(THIS PAGE INTENTIONALLY LEFT BLANK)

CITY OF LONG BRANCH
 COUNTY OF MONMOUTH, NEW JERSEY

PUBLIC ASSISTANCE FUND

COMPARATIVE STATEMENT OF ASSETS, LIABILITIES, RESERVES AND FUND BALANCE - REGULATORY BASIS

December 31, 2013 and 2012

<u>Assets</u>	<u>Reference</u>	<u>2013</u>	<u>2012</u>	<u>Reserves</u>	<u>Reference</u>	<u>2013</u>	<u>2012</u>
Cash	1-D	\$ 28,983.14	\$ 28,983.14	Reserve for Public Assistance			
				Expenditures	2-D	\$ 28,983.14	\$ 28,983.14
Total Assets		<u>\$ 28,983.14</u>	<u>\$ 28,983.14</u>	Total Reserves		<u>\$ 28,983.14</u>	<u>\$ 28,983.14</u>

35

The accompanying Notes to Financial Statements are an integral part of this statement.

(THIS PAGE INTENTIONALLY LEFT BLANK)

SELF-INSURANCE FUND

EXHIBIT

(THIS PAGE INTENTIONALLY LEFT BLANK)

CITY OF LONG BRANCH
 COUNTY OF MONMOUTH, NEW JERSEY

SELF-INSURANCE FUND

COMPARATIVE STATEMENT OF ASSETS, LIABILITIES, RESERVES AND FUND BALANCE - REGULATORY BASIS

December 31, 2013 and 2012

<u>Assets</u>	<u>Reference</u>	<u>2013</u>	<u>2012</u>	<u>Liabilities and Reserves</u>	<u>Reference</u>	<u>2013</u>	<u>2012</u>
Cash	1-E	<u>\$ 59,318.58</u>	<u>\$ 33,846.59</u>	Encumbrances Payable	2-E	\$ 29,668.11	\$ 21,460.71
				Reserve for Self-Insurance	3-E	<u>29,650.47</u>	<u>12,385.88</u>
Total Assets		<u><u>\$ 59,318.58</u></u>	<u><u>\$ 33,846.59</u></u>	Total Liabilities and Reserves		<u><u>\$ 59,318.58</u></u>	<u><u>\$ 33,846.59</u></u>

The accompanying Notes to Financial Statements are an integral part of this statement.

(THIS PAGE INTENTIONALLY LEFT BLANK)

GENERAL FIXED ASSETS ACCOUNT GROUP FUND

EXHIBIT

(THIS PAGE INTENTIONALLY LEFT BLANK)

CITY OF LONG BRANCH
 COUNTY OF MONMOUTH, NEW JERSEY

GENERAL FIXED ASSETS ACCOUNT GROUP

COMPARATIVE STATEMENT OF ASSETS, LIABILITIES, RESERVES AND FUND BALANCE - REGULATORY BASIS

December 31, 2013 and 2012

<u>Assets</u>	<u>Reference</u>	<u>2013</u>	<u>2012</u>	<u>Fund Balance</u>	<u>Reference</u>	<u>2013</u>	<u>2012</u>
Land and Improvements	I-F	\$ 19,032,143.35	\$ 19,032,143.35				
Buildings and Improvements	I-F	9,153,488.33	9,110,196.83				
Machinery and Equipment	I-F	9,223,676.61	8,592,210.78				
Vehicles	I-F	<u>7,888,692.79</u>	<u>7,674,090.79</u>	Investment in Fixed Assets	I-F	<u>\$ 45,298,001.08</u>	<u>\$ 44,408,641.75</u>
Total Assets		<u>\$ 45,298,001.08</u>	<u>\$ 44,408,641.75</u>	Total Fund Balance		<u>\$ 45,298,001.08</u>	<u>\$ 44,408,641.75</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

(THIS PAGE INTENTIONALLY LEFT BLANK)

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2013

(THIS PAGE INTENTIONALLY LEFT BLANK)

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2013

I. Summary of Significant Accounting Policies

A. Reporting Entity

The Governmental Accounting Standards Board ("GASB") is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. GASB has adopted accounting statements to be used by governmental units when reporting financial position and results of operations in accordance with accounting principles generally accepted in the United States of America ("GAAP"). The municipalities in the State of New Jersey do not prepare financial statements in accordance with GAAP and thus do not comply with all of the GASB pronouncements.

The financial statements of the City of Long Branch, County of Monmouth, New Jersey ("City") include every board, body, officer or commission maintained wholly or in part by funds appropriated by the City, as required by the provision of N.J.S. 40A:5-5. The financial statements, however, do not include the operation of School Boards, Volunteer Fire Departments/Fire Districts and First Aid Squads which are subject to separate audit and are not considered component units under GASB 14. Included within the financial statements are taxes levied, collected and turned over to School Boards and appropriations for contributions to Volunteer Fire Departments and First Aid Squads. Complete financial statements of the above component units can be obtained by contacting the Treasurer of the respective entity.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of or provide financial support to the organization; or the City is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the City in that the City approves the budget, the issuance of debt or the levying of taxes. The City has component units. They are as follows:

- Long Branch Free Public Library
- Long Branch Sewerage Authority
- Long Branch Housing Authority
- Long Branch Parking Authority

These component units are not included in the City financial statements. These component units have independent audits of their individual financial statements.

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2013

I. Summary of Significant Accounting Policies (continued)

B. Description of Funds

The accounting policies of the City conform to the accounting principles and practices applicable to municipalities prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. The accompanying financial statements are presented in the format prescribed by the State of New Jersey. Such principles and practices are designed primarily for determining compliance with legal provisions and budgetary restrictions and are a means of reporting on the stewardship of public officials with respect to public funds. Under this method of accounting, the City accounts for its financial transactions through the following separate funds:

Current Fund - is used to account for all revenues and expenditures applicable to the general operations of City departments.

Trust Fund - is used to account for assets held by the City in a trustee capacity or as an agent for individuals and other governmental agencies. Funds held by the City which have restrictions placed on the use of such funds are recorded in the Trust Fund.

General Capital Fund - is used to account for financial resources to be used for the acquisition of general capital facilities. The major resources are derived from the sale of serial bonds and bond anticipation notes.

Public Assistance Fund - is used to account for resources restricted in use for the general welfare of citizens living within the City.

Self-Insurance Fund - is used to pay claims against the City for workers compensation, property insurance, general liability insurance, and automobile/automobile damage liabilities.

General Fixed Assets Account Group - the City has complied with Technical Accounting Directive No. 85-2 issued by the Division of Local Government Services. Technical Accounting Directive No. 85-2 utilizes the following accounting policies:

Fixed assets used in governmental operations (general fixed assets) are accounted for in the General Fixed Assets Account Group. Public domain (infrastructure) general fixed assets consisting of certain improvements other than buildings, such as roads, bridges, curbs and gutters, streets and sidewalks and drainage systems are not capitalized.

All fixed assets acquired beginning January 1, 1986 are recorded at actual cost. Prior to December 31, 1985, the City has stated land and buildings at the most recent assessment. Equipment and vehicles acquired prior to January 1, 1986 are valued at historical cost, insurable values or current replacement values.

No depreciation is provided for in the financial statements.

Expenditures for construction in progress are recorded in the Capital Fund until such time as the construction is completed and put into operation.

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2013

1. Summary of Significant Accounting Policies (continued)

B. Description of Funds (continued)

Fixed assets acquired through grants in aid or contributed capital are not accounted for separately.

C. Measurement Focus, Basis of Accounting and Basis of Presentation

The accounting principles and practices prescribed for municipalities by the Division of Local Government Services differ in certain respects from GAAP applicable to local government units. The more significant differences follow.

A modified accrual basis of accounting is followed by the City. Modifications from the accrual basis follow:

Revenues

Revenues are recorded as received in cash except for statutory reimbursements and grant funds, which are due from other governmental units. State and federal grants for operating purposes are realized as revenues when anticipated in the City budget. Receivables for property taxes are recorded with offsetting reserves within the Current Fund. Other amounts that are due to the City which are susceptible to accrual are recorded as receivables with offsetting reserves. These reserves are liquidated and revenues are recorded as realized upon receipt of cash. GAAP requires the recognition of revenues for general operations in the accounting period in which they become available and measurable.

Expenditures

- (a) Disbursements for Current Fund inventory-type items are considered expenditures at the time of purchase;
- (b) Prepaid expenses are not recorded;
- (c) Interest on long-term debt included in the General Capital Fund is recorded as an expenditure when paid;
- (d) The encumbrance method of accounting, which records commitments such as purchase orders and contracts as a charge against the current year's budget in addition to expenditures made or accrued, is utilized. The cash basis of accounting, however, is followed for recording the City's share of contributions for fringe benefits, such as retirement plans, accrued sick leave and vacation leave.

Appropriation reserves are recorded at December 31 for unexpended appropriation balances except for amounts which, according to state statutes, may be cancelled by the governing body. The appropriation reserves are available to satisfy specific claims, commitments or contracts incurred during the preceding fiscal year. At the end of the succeeding fiscal year, the remaining unexpended balances lapse to fund balance through other credits to revenue.

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2013

1. Summary of Significant Accounting Policies (continued)

C. Measurement Focus, Basis of Accounting and Basis of Presentation (continued)

Had the City's financial statements been prepared under generally accepted accounting principles, the encumbrance method of accounting would be followed for expenditures presently reflected on a paid or charged basis, appropriation reserves would not be recorded, revenues susceptible to accrual would have been reflected without offsetting reserves and inventories would not be reflected as expenditures at the time of purchase.

Accordingly, the accompanying financial statements are not intended to present financial position and results of operations in conformity with generally accepted accounting principles.

D. Budgets and Budgetary Accounting

An annual budget is required to be adopted and integrated into the accounting system to provide budgetary control over revenues and expenditures. Budget amounts presented in the accompanying financial statements represent amounts adopted by the City and approved by the State Division of Local Government Services in accordance with N.J.S.A. 40A:4 et seq.

E. Grants

Current Fund - State and federal grants and assistance awards made on the basis of entitlement periods are recorded as revenues when entitlement occurs.

Trust Fund - State and federal grants and assistance awards are dedicated by rider in the Trust Fund. A receivable and corresponding spending reserve are recorded when the grant is awarded.

Capital Fund - State and federal grants and assistance awards are recorded as a funding source for improvement authorizations or are established as receivables with an offsetting reserve.

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2013

1. Summary of Significant Accounting Policies (continued)

F. Assessment and Collection of Property Taxes

New Jersey statutes require that taxable valuation of real property be prepared by the City Tax Assessor as of October 1 in each year and filed with the County Board of Taxation by January 10 of the following year. Upon the filing of certified adopted budgets by the City, Local School District, and County, the tax rate is struck by the Board based on the certified amounts in each of the taxing districts for collection to fund the budgets. Pursuant to statute, this process is to be completed on or before May 3, with a completed duplicate of the tax rolls to be delivered to the City Tax Collector on or before May 13. Tax bills which set forth the final tax for the tax year are prepared annually and mailed by the Collector of Taxes of the City. The bill contains a credit for preliminary amounts billed previously with the balance payable in equal installments on August 1 and November 1 of the tax year. In addition, the property owner receives a preliminary bill for the succeeding year based on one-half of the prior year's tax. The preliminary payments are due and payable on February 1 and May 1. New Jersey statutes allow a grace period of 10 days for each payment period and the City granted this option to taxpayers. Taxes become delinquent if not paid on the installment dates and become subject to interest penalties of 8% to 18% of the amount delinquent. If taxes are delinquent on or after July of the succeeding year, the delinquent amount is subject to "Tax Sale" which places a tax lien on the property allowing the holder to enforce the tax lien by collection or foreclosure. New Jersey property tax laws establish a tax lien on real estate as of January 1 of the current tax year even though the amount due is not known.

G. Foreclosed Property

Real property acquired for taxes is recorded in the Current Fund at assessed valuation when such property is acquired and is fully reserved.

H. Interfund Receivables

Interfund receivables created by cash transfers from the Current Fund are recorded with offsetting reserves created by charges to operations. Income is recognized in the year the receivables are liquidated. Interfund receivables in other funds are not offset by reserves.

I. Deferred Charges to Future Taxation Funded and Unfunded

Upon the authorization of capital projects, the City establishes deferred charges for the costs of the capital projects to be raised by future taxation. Funded deferred charges relate to permanent debt issued, and certain ordinances funded by the State Green Acres Loan Fund, whereas unfunded deferred charges relate to temporary or non-funding of the authorized cost of capital projects. According to N.J.S.A. 40A:2-4, the City may levy taxes on all taxable property within the City to repay the debt. Annually, the City raises the debt requirements for that particular year in the Current Fund budget. As funds are raised, the deferred charges are reduced.

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2013

1. Summary of Significant Accounting Policies (continued)

J. Pension Plans

Substantially, all City employees participate in the Public Employees' Retirement System ("PERS") and the Police and Firemen's Retirement System ("PFRS"). The Division of Pensions within the Treasury Department of the State of New Jersey is the administrator of the funds and charges municipalities annually for their respective contributions. The plans provide retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries. The plans are cost sharing multiple-employer defined benefit plans and as such do not maintain separate records for each municipality in the state and, therefore, the actuarial data for the City is not available. The Division of Pensions issues publicly available financial reports for each of the plans that include financial statements and required supplementary information. The reports may be obtained by writing the State of New Jersey, Division of Pensions.

The City was also required to contribute annually the amounts necessary to continue benefits for retired City employees enrolled in the Consolidated Police and Firemen's Pension Fund ("CPFPP"). The CPFPP, a closed system was established in January, 1952 to provide coverage for municipal police and firemen who were appointed prior to July, 1944.

Covered employees are required by State statute to contribute a certain percentage of their salary to the plan. Each member's percentage is based on age determined at the effective date of enrollment. In addition, PERS and PFRS bill the City annually at an actuarially determinable rate for its required contribution.

<u>Year</u>	<u>PERS</u>	<u>PFRS</u>
2013	\$ 931,100.00	\$ 2,769,770.00
2012	1,119,749.00	2,814,871.00
2011	1,035,342.00	3,054,771.00

Under the provisions of Chapter 78, P.L. 2011, employee pension contribution rates increased during 2011 by the following amounts:

- For PERS members, the employee pension contribution rate increased from 5.5% to 6.5% of salary. An additional increase to be phased over the next 7 years will bring the total pension contribution rate to 7.5% of salary.

For PERS Prosecutors Part members, the employee pension contribution rate increased from 8.5% to 10% of salary.
- For PFRS members, the employee pension contribution rate increased from 8.5% to 10% of salary.

For local government employees and State employees who are not paid through the State Centralized Payroll Unit or not reported on a biweekly payroll schedule, the increase was effective with the first payroll amount to be paid on or after October 1, 2011.

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2013

I. Summary of Significant Accounting Policies (continued)

J. Pension Plans (continued)

The second phase of the employee contribution increase from 6.5% to 7.5% applies to PERS members. This increase is to be phased in equally over a 7-year period beginning July 2012. The contribution rate will increase by 0.14% each year with the first payroll of July until the 7.5% contribution rate is reached in July, 2018.

Pension Contribution Deferral

The State of New Jersey has enacted P.L. 2009, c.19, which authorizes the State Department of Treasury, Division of Pensions and Benefits to provide non-State contributing employers the option of paying an amount that represents a 50% reduction of the normal and accrued liability payment of the required contributions to PFRS and PERS which would have been due April 1, 2009. If the deferral is elected, the amount deferred must be repaid, with interest, over a period of 15 years, beginning in April, 2012; however, the contributing employer is permitted to pay off the obligation at any time by contacting the Division of Pensions and Benefits for a payoff amount. In 2010, the City of Long Branch deferred \$1,083,813.00 for PFRS and \$297,146.00 for PERS.

K. Deposits and Investments

Deposits

New Jersey statutes permit the deposit of public funds in institutions located in New Jersey which are insured by the Federal Deposit Insurance Corporation ("FDIC"), or by any other agencies of the United States that insure deposits, the State of New Jersey Cash Management Fund and government money market mutual funds through registered broker/dealers and banks. New Jersey statutes require public depositories to maintain collateral for deposit of public funds that exceed insurance limits as follows:

The market value of the collateral must equal 5 percent of the average daily balance of public funds; or

If the public funds deposited exceed 75 percent of the capital funds of the depository, the depository must provide collateral having a market value equal to 100 percent of the amount exceeding 75 percent.

All collateral must be deposited with the Federal Reserve Bank, the Federal Home Loan Bank Board or a banking institution that is a member of the Federal Reserve System and has capital funds of not less than \$25,000,000. The State of New Jersey Cash Management Fund is authorized by statute and regulations of the State Investment Council to invest in fixed income and debt securities which mature within one year. Collateralization of Fund investments is generally not required.

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2013

I. Summary of Significant Accounting Policies (continued)

K. Deposits and Investments (continued)

Investments

New Jersey statutes establish the following securities as eligible for the investment of City funds:

- (a) Bonds or other obligations of the United States or obligations guaranteed by the United States.
- (b) Government Money Market Mutual Funds.
- (c) Any obligation that a federal agency or a federal instrumentality has issued in accordance with an Act of Congress, which security has a maturity date not greater than 397 days from the date of purchase, provided that such obligation bears a fixed rate of interest not dependent on any index or other external factor.
- (d) Bonds or other obligations of the City, or bonds or other obligations of school districts of which the City is a part or within which the school district is located.
- (e) Bonds or other obligations, having a maturity date of not more than 397 days from the date of purchase, that are approved by the New Jersey Department of Treasury, Division of Investments.
- (f) Local Government Investment Pools.
- (g) Deposits with the State of New Jersey Cash Management Fund established pursuant to Section 1 of P.L. 1977, C. 281 (C.52:18A:90.4).

Repurchase agreements (15.1(a)(8)) must comply with the following conditions:

- (a) The underlying securities are permitted investments, pursuant to the list contained in (a) and (c) above.
- (b) The custody of the collateral is transferred to a third party. This means the bank must contract with a trusted third party to hold the collateral to ensure it is not pledged against any other investments.
- (c) The maturity of the agreement is not more than 30 days.
- (d) The underlying securities are purchased through a GUDPA bank.
- (e) A master repurchase agreement providing for the custody and security of collateral is executed.

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2013

1. Summary of Significant Accounting Policies (continued)

K. Deposits and Investments (continued)

Investments (continued)

Local Government Investment Pools ("LGIP") (15.1(e)(2)) are subject to the following requirements:

- (a) It is managed in accordance with the SEC's government money market rules (2a-7).
- (b) It is rated in the highest category by a nationally recognized statistical rating organization.
- (c) Have their portfolio limited to U.S. Government securities as defined in 2a-7 and repurchase agreements that are collateralized by such U.S. Government securities.

Every local unit must have a Cash Management Plan ("Plan"); the Plan is subject to audit. In addition, when the Plan permits investments for more than one year, the investment must approximate the prospective use of funds. This primarily relates to U.S. securities and local bond issue purchases. The law also requires that cash management plans provide for the CFO to give the governing body a monthly report that summarizes:

- (a) All investments made or redeemed over the past month.
- (b) Each organization holding local unit funds.
- (c) The amount of securities purchased or sold, class or type of securities purchased, book value, earned income, fees incurred, and market value of all investments as of the report date.
- (d) Other information that may be required by the governing body.

L. Inventories of Supplies

The costs of inventories of supplies for all funds are recorded as expenditures at the time the individual items are purchased. The costs of inventories are not included on the various balance sheets.

2. Deposits and Investments

The City considers petty cash, change funds, cash in banks, certificates of deposit and deposits with the New Jersey Cash Management Fund as Cash and Cash Equivalents.

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2013

2. Deposits and Investments (continued)

Deposits

The City's deposits are insured through either the Federal Deposit Insurance Corporation ("FDIC") or New Jersey's Governmental Unit Deposit Protection Act ("GUDPA"). GUDPA requires all banks doing business in the State of New Jersey to maintain additional collateral in the amount of 5% of the average public deposits and to deposit these amounts with the Federal Reserve Bank for all deposits not covered by FDIC.

Bank balances at December 31, 2013 and 2012 are insured up to \$250,000.00 in the aggregate by the FDIC for each bank. At December 31, 2013 and 2012, the book value of the City's deposits are \$27,814,669.54 and \$27,089,106.61, respectively.

Custodial Credit Risk Related to Deposits

Custodial Credit Risk is the risk that, in the event of a bank failure, the City's deposits might not be recovered. Although the City does not have a formal policy regarding custodial credit risk, NJSA 17:9-41 et seq. requires that governmental units shall deposit public funds in public depositories protected from loss under the provisions of GUDPA. Under the Act, the first \$250,000.00 of governmental deposits in each insured depository is protected by the FDIC. Public funds owned by the municipality in excess of FDIC insured amounts are protected by GUDPA. However, GUDPA does not protect intermingled trust funds such as salary withholdings, bail funds, or funds that may pass to the municipality relative to the happening of a future condition. Such funds are shown as Uninsured and Uncollateralized in the schedule below.

At December 31, 2013 and 2012, the City's bank balances of \$27,975,041.52 and \$27,143,001.03, respectively, were exposed to Custodial Credit Risk as follows:

	<u>2013</u>	<u>2012</u>
Insured	\$ 26,155,449.69	\$ 25,602,798.44
Uninsured and Uncollateralized	<u>1,819,591.83</u>	<u>1,540,202.59</u>
	<u>\$ 27,975,041.52</u>	<u>\$ 27,143,001.03</u>

Investments

As of December 31, 2013, the City had no investments.

3. Interfund Balances and Activity

Balances due to/from other funds at December 31, 2013 consist of the following:

Due to Grant Fund from Current Fund representing a cash advance	\$ 462,157.81
Due to Current Fund from HUD Trust Fund representing a cash advance	\$ 113,656.27

The Purpose of these interfunds is short term borrowing.

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2013

4. Taxes Receivable

The following is a three-year comparison of certain statistical information relative to property taxes and property tax collections for the current and previous two years

Comparative Schedule of Tax Rate Information

	<u>2013</u>	<u>2012</u>	<u>2011</u>
Tax Rate	\$ 2.043	\$ 1.959	\$ 1.898
<u>Apportionment of Tax Rate</u>			
Municipal	.913	.871	.825
County	.302	.296	.295
Local School	.811	.775	.760
County Open Space Tax	.017	.017	.018

Assessed Valuations

2013	\$4,045,489,748.00	
2012	\$ 4,116,411,347.00	
2011		\$ 4,154,823,928.00

Comparison of Tax Levies and Collection Currently

A study of this tabulation could indicate a possible trend in future tax levies. A decrease in the percentage of current collection could be an indication of a probable increase in future tax levies.

<u>Year</u>	<u>Tax Levy</u>	<u>Cash Collections</u>	<u>Percentage of Collections</u>
2013	\$ 82,824,268.78	\$ 80,586,666.36	97.29%
2012	\$ 80,930,284.66	\$ 78,751,657.41	97.31%
2011	79,092,461.85	76,910,776.68	97.24%

Delinquent Taxes and Tax Title Liens

This tabulation includes a comparison, expressed in percentage, of the total of delinquent taxes and tax title liens, in relation to the tax levies of the last three years.

<u>Year</u>	<u>Amount of Tax Title Liens</u>	<u>Amount of Delinquent Taxes</u>	<u>Total Delinquent</u>	<u>Percentage of Tax Levy</u>
2013	\$ 43,715.82	\$ 1,994,080.96	\$ 2,037,796.78	2.46%
2012	\$ 174,259.69	\$ 1,987,504.57	\$ 2,161,764.26	2.67%
2011	153,193.39	1,698,026.97	1,851,220.36	2.34%

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2013

5. Property Acquired By Tax Title Lien Liquidation

The value of property acquired by liquidation of tax title liens on December 31, on the basis of the last assessed valuation of such properties, was as follows:

<u>Year</u>	<u>Amount</u>
2013	\$ 6,340,500.00
2012	\$ 4,857,400.00
2011	4,780,400.00

6. Fixed Assets

The following is a summary of changes in the General Fixed Assets Account Group for the years 2013 and 2012.

<u>2013</u>	<u>Balance, December 31, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance, December 31, 2013</u>
Land & Improvements	\$ 19,032,143.35			\$ 19,032,143.35
Buildings & Improvements	9,110,196.83	\$ 43,291.50		9,153,488.33
Machinery & Equipment	8,592,210.78	653,626.83	\$ 22,161.00	9,223,676.61
Vehicles	<u>7,674,090.79</u>	<u>214,602.00</u>	<u> </u>	<u>7,888,692.79</u>
Total	<u>\$ 44,408,641.75</u>	<u>\$ 911,520.33</u>	<u>\$ 22,161.00</u>	<u>\$ 45,298,001.08</u>

<u>2012</u>	<u>Balance, December 31, 2011</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance, December 31, 2012</u>
Land & Improvements	\$ 17,627,207.60	\$ 1,404,935.75		\$ 19,032,143.35
Building & Improvements	8,264,471.40	845,725.43		9,110,196.83
Machinery & Equipment	7,941,580.02	650,630.76		8,592,210.78
Vehicles	<u>7,618,260.90</u>	<u>55,829.89</u>	<u> </u>	<u>7,674,090.79</u>
Total	<u>\$ 41,451,519.92</u>	<u>\$ 2,957,121.83</u>	<u>\$ 0.00</u>	<u>\$ 44,408,641.75</u>

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2013

7. Long -Term Debt

The City's long-term debt consisted of the following at December 31, 2013:

<u>Purpose</u>	<u>Date of Issue</u>	<u>Original Issue</u>	<u>Interest Rate</u>	<u>Balance December 31, 2013</u>
<u>General Capital Bonds</u>				
General Improvements	01/15/06	\$ 24,275,000.00	4.125%-4.250%	\$ 18,650,000.00
Refunding Bonds	05/30/07	11,085,000.00	3.750%-5.000%	<u>9,330,000.00</u>
				<u>\$ 27,980,000.00</u>
<u>Green Trust Loans</u>				
Install Stone at Promenade	10/08/97	\$ 669,104.00	2.000%	\$ 159,181.83
Park Development	12/07/05	518,000.00	2.000%	342,134.23
Manhasset Creek				
Acquisition	08/24/09	359,121.75	0.000%	285,455.75
Multi Parks Development 2	05/25/10	450,000.00	2.000%	<u>391,609.88</u>
				<u>\$ 1,178,381.69</u>
<u>Urban and Rural Centers</u>				
<u>Unsafe Building Demolition</u>				
Demolition Bond Loan				
Program	06/10/03	\$ 578,600.00	2.000%	<u>\$ 289,300.00</u>

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2013

7. Long - Term Debt (continued)

Serial Bonds, Green Trust and Demolition combined are as follows:

<u>Year</u>	<u>General</u>		<u>Total</u>
	<u>Principal</u>	<u>Interest</u>	
2014	\$ 2,381,708.06	\$ 1,175,220.54	\$ 3,556,928.60
2015	2,428,403.72	1,082,431.11	3,510,834.83
2016	2,560,133.47	974,685.76	3,534,819.23
2017	2,721,898.00	860,546.23	3,582,444.23
2018	2,786,882.91	741,516.78	3,528,399.69
2019	2,867,878.58	630,717.97	3,498,596.55
2020	2,918,894.29	517,183.52	3,436,077.81
2021	2,244,930.39	396,988.05	2,641,918.44
2022	1,700,987.33	308,131.11	2,009,118.44
2023	1,702,065.51	241,052.93	1,943,118.44
2024	1,674,235.37	173,374.47	1,847,609.83
2025	1,675,357.32	105,252.51	1,780,609.83
2026	1,644,129.88	36,269.05	1,680,398.93
2027	44,646.72	1,752.22	46,398.94
2028	45,173.95	1,224.98	46,398.93
2029	36,503.53	687.16	37,190.69
2030	13,852.66	138.53	13,991.19
	<u>\$ 29,447,681.69</u>	<u>\$ 7,247,172.92</u>	<u>\$ 36,694,854.61</u>

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2013

7. Long-Term Debt (continued)

Summary of Municipal Debt
(Excluding Current and Operating Debt and Type I School Debt)

<u>Issued</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
General:			
Bonds and Notes	\$ 45,863,481.69	\$ 46,760,227.50	\$ 45,577,143.80
<u>Authorized But Not Issued</u>			
General:			
Bonds, Loans and Notes	<u>30,527,000.00</u>	<u>26,435,300.00</u>	<u>319,000.00</u>
	76,390,481.69	73,195,527.50	45,896,143.80
Less:			
Funds Temporarily Held To Pay Bonds and Notes	<u>0.00</u>	<u>0.00</u>	<u>1,300,000.00</u>
Net Bonds and Notes Issued and Authorized But Not Issued	<u>\$ 76,390,481.69</u>	<u>\$ 73,195,527.50</u>	<u>\$ 44,596,143.80</u>

Summary of Statutory Debt Condition - Annual Debt Statement

The summarized statement of debt condition which follows is prepared in accordance with the required method of setting up the Annual Debt Statement and indicates a statutory net debt of 1.682%.

	<u>Gross Debt</u>	<u>Deductions</u>	<u>Net Debt</u>
General	\$ 76,390,481.74	\$ _____	\$ 76,390,481.74
	<u>\$ 76,390,481.74</u>	<u>\$ _____</u>	<u>\$ 76,390,481.74</u>

Net Debt \$76,390,481.74 divided by Equalized Valuation basis per N.J.S.A. 40A:2-2 as amended, \$4,541,583,184.67 equals 1.682%.

Borrowing Power Under N.J.S.A. 40A:2-6 as Amended

3.5% of Equalized Valuation Basis	\$ 158,955,411.46
Less: Net Debt	<u>76,390,481.74</u>
Remaining Borrowing Power	<u>\$ 82,564,929.72</u>

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2013

8. Short-Term Debt

Bond Anticipation Notes

The City issues bond anticipation notes to temporarily fund various capital projects prior to the issuance of serial bonds. The term of the notes cannot exceed one year but the notes may be renewed from time to time for a period not exceeding ten years. All such notes must be paid no later than the tenth anniversary of the date of the original note. The State of New Jersey also prescribes that, on or before the third anniversary date of the original note, a payment of an amount at least equal to the first legally payable installment of the bonds in anticipation of which such notes were issued be paid or retired. Legal installments must be paid if the notes are to be renewed beyond the fourth anniversary date of the original issuance.

On December 31, 2013, the City's outstanding bond anticipation notes issued were as follows:

<u>Improvement Description</u>	<u>Date of Maturity</u>	<u>Interest Rate</u>	<u>Balance, December 31, 2013</u>
Improvements To Property Acquired for the Creation of a Municipal Park	02/14/14	1.50%	\$ 2,302,000.00
Various Capital Improvements	02/14/14	1.50%	2,639,000.00
Replacement and Installation of a new Radio System for the Police Department	02/14/14	1.50%	426,000.00
Purchase of a Garbage Truck	02/14/14	1.50%	172,000.00
City-Wide Paving and Drainage Improvements	02/14/14	1.50%	109,000.00
Improvements To Property Acquired for the Creation of a Municipal Park	02/14/14	1.50%	1,045,000.00
Acquisition of Property in and by The City of Long Branch	06/13/14	0.84%	2,020,000.00
Preliminary Design and Engineering Expenses in Connection with the Long Branch Pier Project	02/14/14	1.50%	885,000.00
Various Capital Improvements	06/13/14	0.84%	898,000.00
Preliminary Design and Engineering Expenses in Connection with the Long Branch Pier Project	02/14/14	1.50%	952,000.00
Improvements to the Oceanfront Boardwalk Between Morris Ave & Brighton Ave	02/14/14	1.50%	950,000.00
City Wide Paving, Drainage, & Concrete Improvement	02/14/14	1.50%	387,500.00
Acquisition of Real Property by Purchase, Gift or Condemnation	06/13/14	0.84%	1,433,000.00
Installation of City-Wide Parking Meters	06/13/14	0.84%	855,000.00
City Wide Paving, Drainage, & Concrete Improvement	02/14/14	1.50%	133,300.00
Various Capital Improvements	02/14/14	1.50%	<u>1,209,000.00</u>
			<u>\$ 16,415,800.00</u>

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2013

8. Short-Term Debt (continued)

Special Emergency Note Payable

The City has two special emergency notes outstanding at December 31, 2013. A note for the expensed incurred due to damage as a result of Superstorm Sandy in the amount of \$4,000,000.00, payable on December 18, 2014 bearing an interest rate of 1.00% and another for a program to update and make current property assessments in the amount of \$75,000.00, payable on June 13, 2014 bearing an interest rate of 4.00%.

9. Bonds and Notes Authorized But Not Issued

At December 31, 2013, the City of Long Branch had authorized but not issued bonds and notes in the General Capital Fund totaling \$30,527,000.00.

10. Fund Balance Appropriated

The following schedule details the amount of fund balances available at the end of the current year and four previous years and the amounts utilized in the subsequent year's budgets:

<u>Current Fund</u>	<u>Year</u>	<u>Balance December 31,</u>	<u>Utilized in Budget of Succeeding Year</u>
	2013	\$ 5,414,407.99	\$ 2,600,000.00
	2012	3,740,095.94	2,400,000.00
	2011	3,345,116.54	2,240,000.00
	2010	2,456,435.82	1,747,500.00
	2009	3,559,556.95	2,772,500.00

11. Deferred Charges to be Raised in Succeeding Years' Budgets

The following deferred charges are shown on the December 31, 2013 balance sheet of the Current Fund and will be raised in succeeding years' budgets:

Emergency Authorization	\$ 14,000.00
Special Emergency Authorizations	
(N.J.S.A. 40A:4-53) – Revaluation	700,000.00
(N.J.S.A. 40A:4-53) – Update Property Assessments	75,000.00
(N.J.S.A. 40A:4-54) – Superstorm Sandy	<u>4,000,000.00</u>
	<u>\$ 4,789,000.00</u>

The City expects to be reimbursed at least 90% of costs related to Superstorm Sandy from the Federal Emergency Management Agency (FEMA).

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2013

12. Accrued Sick and Vacation Benefits

As discussed in Note 1 and in accordance with accounting principles prescribed by the State of New Jersey, the cash basis of accounting is followed for recording the City's liability related to unused vacation, and sick and comp. time pay. The City permits its employees to accumulate unused vacation and sick pay, and comp. time, which may be taken as time off or paid at a later date at an agreed-upon rate. Effective for financial statements dated December 31, 1987, the state has required all municipalities to disclose the estimated current cost of such unpaid compensation and vacation benefits at year-end. The City estimates the current cost of such unpaid compensation would be \$4,699,107.38 at December 31, 2013. The Trust Reserve for accumulated absences at December 31, 2013 totaled \$393,649.28. In accordance with New Jersey principles, this amount is not reported as an expenditure or liability in the accompanying financial statements.

13. Unemployment Compensation Insurance

Effective January 1, 1978, most municipal employees were eligible for unemployment compensation insurance (N.J.S.A. 43:21-3 et seq.). The City has elected to provide a self-insured plan whereby the municipal cost is deposited in a trust fund from which claims, if any, will be paid. All funds collected from employees are transmitted to the state for this period. The Reserve for Unemployment Compensation Insurance at December 31, 2013 and 2012 totaled \$297,469.42 and \$249,365.70 respectively.

14. Contingent Liabilities

Federal and State Grants

The City receives financial assistance from the State of New Jersey and the U.S. government in the form of grants. Entitlement to the funds is generally conditional upon compliance with terms and conditions of the grant agreements and applicable regulations, including the expenditure of the funds for eligible purposes. Substantially all grants, entitlements and cost reimbursements are subject to financial and compliance audits by grantors. As a result of these audits, costs previously reimbursed could be disallowed and require repayment to the grantor agency. As of December 31, 2013, the City estimates that no material liabilities will result from such audits.

Tax Appeals

The City has reserved \$300,000.00 in anticipation of successful tax appeals.

15. Risk Management

The City is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets; error and omission, injuries to employees; and natural disaster. The City purchases insurance from various insurers to cover these risks. Each year the Risk Manager for the City reviews the exposures for the City and negotiates with the insurance brokers for the City to provide the best coverages for the least cost. The Risk Manager on a quarterly basis conducts safety meetings with all departments. Their function is to reduce the frequency of claims and protect the City against catastrophic loss.

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2013

16. Deferred Compensation Program

The City has instituted a Deferred Compensation Plan ("Plan") pursuant to Section 457 of the Internal Revenue Code and P.L. 1977, C.381; P.L. 1978, C.39; P.L. 1980, C.78; and P.L. 1997, C.116 of the Statutes of New Jersey.

The Plan is an arrangement whereby a public employer may establish a Plan and permit its employees to voluntarily authorize a portion of their current salary to be withheld and invested in one or more of the types of investments permitted under the governing regulations.

The City has engaged a private contractor to administer the Plan.

17. Self-Insurance Fund

As of January 1, 2001, the City has obtained insurance policies and is no longer self-insured for Worker's Compensation Insurance. Self-insurance covers claims prior to January 1, 2001.

Uninsured claims for workers compensation are funded through the Self-Insurance Fund up to \$150,000.00 until January 1, 2001, when the City obtained insurance policies to cover this.

The City of Long Branch was self-insured for workers compensation claims for the period of January 1997 through December 31, 2000. The Self-Insurance Fund is funded through an appropriation in the past and current budget, which is paid over to the Self-Insurance Fund.

During 2013, the City transferred \$1,738,928.00 into the Self-Insurance Fund from the Current Fund budget appropriations. Cash disbursements of \$1,774,787.55 were recorded against the Fund during 2013. At December 31, 2013, the Reserve for Self-Insurance Fund is \$29,650.47.

Self-insurance covers workers compensation claims up to \$150,000.00 per claim. After the statutory benefits, the City carries insurance for every claim of Coverage A and \$500,000.00 for Coverage B "Employee Liability". There is no annual aggregate due to the adverse and frequency of workers compensation claims over the past five years. At present, this cost is prohibitive.

The City's self-insurance budget has a separate line item for prior workers compensation claims. Annually, the City's Risk Manager and the Director of Finance review the annual reserve appropriation for all prior and present workers compensation claims. This enables the City to properly fund the claims.

The City carries conventional insurance for all other coverages. With regard to Police Professional Claims, the City has selected a \$10,000.00 deductible. The City carries conventional Public Officials Professional Liability Insurance with a \$25,000.00 deductible. There is a reserve set up for the deductibles. Claims for Police Professional Public Officials number usually less than ten per year.

For all other coverages, the City carries a \$5,000.00 deductible for Property Insurance, \$25,000.00 deductible for General Liability Insurance, \$10,000.00 for Automobile Liability, and \$10,000.00 for Automobile Physical Damage.

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2013

18. Redevelopment

In April, 1996, the City adopted a Redevelopment Plan entitled "City of Long Branch, New Jersey Oceanfront - Broadway Redevelopment Plan" ("Plan"). This Plan was adopted by the City of Long Branch, New Jersey, in order to achieve redevelopment of an undeveloped segment of the oceanfront and an underutilized commercial area west, north and south of the intersection of Broadway and Ocean Boulevard. The overall goal is to bring about a compact and integrated ensemble of public and private parts that support year-round uses related to living, working and recreation and visitation. All of the area covered by the Plan has been found to be in need of redevelopment.

The Plan sets out the City's objectives for redevelopment, describes how redevelopment rights will be awarded to private developers, specifies relocation policies and states how tax incentives may be applied to achieve needed improvements.

General redevelopment objectives shall be as follows:

- a) Reestablish the identity of Long Branch as a multifaceted community for residence, work and leisure, in a framework of both historical legacy and citizen consensus.
- b) Create value in land and enterprise for public and private interests through high-yield projects that exploit ocean views from residential and commercial development and public spaces.
- c) Strengthen retail trade and City revenues by increasing year-round population by creating housing types that will attract a diversified market, primarily of small households.
- d) Ensure public access to the restored beachfront, augmented with recreational amenities and civic purpose, and designed as a vital safe zone with year-round night/day uses.
- e) Increase employment opportunities for residents, stabilize taxes and increase maintenance and amenities as part of a better quality of life.
- f) Improve public facilities in commercial areas, at the beachfront and along various City streets, and facilitate pedestrian movement among residences, commercial areas and the beachfront.
- g) Improve the City's image by replacing vacant lots and poorly maintained buildings with new, carefully designed buildings, both commercial and residential.
- h) Attract more retail and service enterprises which will provide more commercial choices for residents and visitors.
- i) Achieve shared parking where needed to facilitate use by residents, employees and visitors at different times, savings land and development costs.
- j) Achieve state and local environmental objectives by restricting impervious surfaces on a sector basis, thereby eliminating the waste often associated with project-by-project attempts to meet these and similar standards, such as parking.
- k) Conserve sound, well-maintained single-family housing to the extent possible, and encourage residential development through infill.
- l) Encourage mixed use development which includes both commercial and residential uses.

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

NOTES TO FINANCIAL STATEMENTS

Year ended December 31, 2013

18. Redevelopment (continued)

As of December 31, 2013, the following Redevelopment Agreements were in place:

Pier Village Development I, LLC is a mixed-use development, occupying approximately 16 acres in the Pier Village sector of the Oceanfront Development Zone. It contains over 400 units of rental housing and over 125,000 square feet of retail space. As part of the project, over 1,200 parking spaces will be constructed, both on-street and in a four-storey parking deck.

Pursuant to the terms of that Agreement, the City loaned the amount of \$2,000,000 plus any additional amounts that were to be advanced pursuant to Section 5.1.2.5(a) of the Developer's Agreement not to exceed \$500,000 as more particularly described in the Agreement and an additional borrowing of \$578,600 (the Demolition Loan Agreement) pursuant to a Note dated October 2, 2003 and the amount secured by the Mortgage is not to exceed \$3,078,600 or less sum as may be continued to be advanced under the Development Agreement.

\$1,272,000 of the \$2,000,000 is represented by title by the conveyance of the City-owned parcels to the Developer for no considerations and \$728,000 is represented by City funds to be used for the purposes set forth in the budget for the project. As of December 31, 2013, \$715,461.83 of the \$728,000 has been expended by the City.

The City holds a mortgage on the property; the mortgage loan secured by the rental component shall be repaid annually from 25% of surplus cash, if any, remaining after the redeveloper receives a 9% return on its equity, until such time as interest and principal have been paid in full which shall be not later than 2018.

20. Subsequent Events

The City has evaluated subsequent events occurring after December 31, 2013 through the date of June 23, 2014, which is the date the financial statements were available to be issued.

On January 28, 2014, the City adopted a bond ordinance for the following:

Ordinance #1-14 appropriating \$1,240,000.00 therefor, and authorizing the issuance of \$1,179,000.00 Bonds or Notes for various capital improvements.

On May 15, 2014, the City adopted a bond ordinance for the following:

Ordinance #10-14 appropriating \$925,000.00 therefor, and authorizing the issuance of \$880,000.00 Bonds or Notes for various capital improvements.

On June 10, 2014, the City adopted a bond ordinance for the following:

Ordinance #16-14 appropriating \$16,200,000.00 therefor, and authorizing the issuance of \$16,200,000.00 Refunding Bonds for the advance refunding of part of its outstanding general improvement bonds, series 2006 dated January 15, 2006.

(THIS PAGE INTENTIONALLY LEFT BLANK)

SUPPLEMENTARY STATEMENTS

(THIS PAGE INTENTIONALLY LEFT BLANK)

CURRENT FUND

STATEMENTS

(THIS PAGE INTENTIONALLY LEFT BLANK)

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

CURRENT FUND

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

Year ended December 31, 2013

	<u>Reference</u>		
Balance, December 31, 2012	A		\$ 12,495,182.73
Increased By Receipts:			
Miscellaneous Revenue Not Anticipated	A-2	\$ 691,230.84	
Interfunds Returned			
Petty Cash Funds	2-A	500.00	
Change Funds	3-A	7,700.00	
Due From State of New Jersey - Senior Citizens' and Veterans' Deductions	4-A	148,490.80	
Taxes Receivable	5-A	81,578,632.55	
Tax Title Liens	6-A	2,599.10	
Revenue Accounts Receivable	9-A	10,768,927.22	
Grants Receivable	12-A	1,479,204.36	
2012 Appropriation Reserves	13-A	1,731.83	
Due To State and Local Agencies	18-A	89,655.00	
Prepaid Taxes	19-A	1,129,657.30	
Group Life Insurance Premiums Payable	20-A	3,591.53	
Special Emergency Note Payable	22-A	4,075,000.00	
Various Reserves	24-A	1,052,513.22	
Tax Overpayments	27-A	4,097.08	
Reserve For: Appropriated Grants	25-A	<u>6,862.91</u>	
			<u>101,040,393.74</u>
			113,535,576.47
Decreased By Disbursements:			
Other Refunds	A-1	482,214.86	
Due To Grantor	A	1,013.05	
Due From HUD Trust Fund	A-1, I-A	113,656.27	
Budget Appropriations	A-3	43,058,960.64	
Petty Cash Funds	2-A	500.00	
Change Funds	3-A	8,000.00	
2012 Appropriation Reserves	13-A	4,050,360.38	
Accounts Payable	14-A	11,021.48	
Local District School Taxes	16-A	32,788,800.00	
County Taxes	17-A	12,877,846.73	
Due To State and Local Agencies	18-A	87,394.00	
Group Life Insurance Premiums Payable	20-A	13.32	
County Added and Omitted Taxes	21-A	42,810.28	
Special Emergency Note Payable	22-A	5,150,000.00	
Reserve For: Urban Enterprise Zone Funds	24-A	132.00	
Appropriated Grants	25-A	1,779,297.74	
Tax Overpayments	27-A	<u>15,667.17</u>	
			<u>100,467,687.92</u>
Balance, December 31, 2013	A		<u>\$ 13,067,888.55</u>

CITY OF LONG BRANCH
 COUNTY OF MONMOUTH, NEW JERSEY

CURRENT FUND

STATEMENT OF PETTY CASH FUNDS

Year ended December 31, 2013

	Balance December 31, <u>2012</u>	Established By Finance Director's <u>Disbursements</u>	Returned To Finance Director <u>Director</u>	Balance December 31, <u>2013</u>
Finance Director	<u>\$ -</u>	<u>\$ 500.00</u>	<u>\$ 500.00</u>	<u>\$ -</u>
<u>Reference</u>	A	I-A	I-A	A

CITY OF LONG BRANCH
 COUNTY OF MONMOUTH, NEW JERSEY

CURRENT FUND

STATEMENT OF CHANGE FUNDS

Year ended December 31, 2013

	Balance December 31, <u>2012</u>	Established By Finance Director's <u>Disbursements</u>	Returned To Finance <u>Director</u>	Balance December 31, <u>2013</u>
Tax Collector	\$ 400.00	\$ -	\$ -	\$ 400.00
Health Officer	100.00	-	-	100.00
Police Department	50.00	-	-	50.00
Municipal Court	700.00	-	-	700.00
Bathing Beaches	<u>-</u>	<u>8,000.00</u>	<u>7,700.00</u>	<u>300.00</u>
	<u>\$ 1,250.00</u>	<u>\$ 8,000.00</u>	<u>\$ 7,700.00</u>	<u>\$ 1,550.00</u>
<u>Reference</u>	A	1-A	1-A	A

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

CURRENT FUND

STATEMENT OF DUE FROM STATE OF NEW JERSEY -
SENIOR CITIZENS' AND VETERANS' DEDUCTIONS

Year ended December 31, 2013

	<u>Reference</u>	
Balance, December 31, 2012	A	\$ 1,241.35
Increased By:		
Deductions Per Tax Duplicate:		
Senior Citizens	5-A	\$ 34,000.00
Veterans	5-A	124,000.00
Granted By Tax Collector - 2010	A-1	250.00
Granted By Tax Collector - 2012	A-1	250.00
Granted By Tax Collector - 2013	5-A	<u>3,250.00</u>
		<u>161,750.00</u>
		162,991.35
Decreased By:		
Deductions Disallowed By Collector:		
2007 Taxes	A-1,5-A	750.00
2008 Taxes	A-1,5-A	750.00
2009 Taxes	A-1,5-A	1,250.00
2010 Taxes	A-1,5-A	1,750.00
2012 Taxes	A-1,5-A	4,000.00
2013 Taxes	5-A	1,816.43
Cash Receipts	1-A	<u>148,490.80</u>
		<u>158,807.23</u>
Balance, December 31, 2013	A	<u>\$ 4,184.12</u>

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

CURRENT FUND

STATEMENT OF TAXES RECEIVABLE AND ANALYSIS OF PROPERTY TAX LEVY

Year ended December 31, 2013

Year	Balance December 31,		Senior Citizens' and Veterans' Deductions Disallowed	Collections		Senior Citizens' and Veterans' Deductions Allowed	Adjusted/Cancelled	Transferred To Tax Title Liens	Balance December 31,
	2012	2013 Levy		2012	2013				
2007	\$ -	\$ -	\$ 750.00	\$ -	\$ 750.00	\$ -	\$ -	\$ -	\$ -
2008	600.29	-	750.00	-	1,030.29	-	-	-	320.00
2009	7,403.30	-	1,250.00	-	8,153.30	-	-	-	500.00
2010	7,551.91	-	1,750.00	-	8,551.91	250.00	-	-	500.00
2011	10,104.20	-	-	-	10,104.20	-	-	-	0.00
2012	1,961,844.87	8,926.52	4,000.00	-	1,961,553.08	250.00	2,501.03	-	9,567.28
2013	-	82,824,268.78	1,816.43	838,743.02	79,588,489.77	161,250.00	248,671.99	5,736.75	1,983,193.68
	<u>\$ 1,987,504.57</u>	<u>\$ 82,832,295.30</u>	<u>\$ 10,316.43</u>	<u>\$ 838,743.02</u>	<u>\$ 81,578,632.55</u>	<u>\$ 161,750.00</u>	<u>\$ 251,173.02</u>	<u>\$ -5,736.75</u>	<u>\$ 1,994,080.96</u>
Reference:	A	S-A	4-A	19-A	1-A	4-A	S-A	S-A	A

Reference

Analysis of 2013 Tax Levy

Tax Yield

General Purpose Tax	\$ 82,649,359.82
6% Penalty	44,159.60
Added and Omitted Taxes (N.J.S.A. 54-4-63.1 et seq.)	130,749.36

Total Levied

S-A \$ 82,824,268.78

Local District School Taxes

16-A \$ 32,788,800.00

County Taxes

17-A \$ 12,877,846.73

Due County for Added and Omitted Taxes

21-A 21,698.02

(N.J.S.A. 54:4-63.1 et seq.)

12,899,544.75

Local Tax for Municipal Purposes

A-2 35,428,140.91

Minimum Library Tax

A-2 1,514,290.00

Additional Tax Levied

S-A 193,493.12

\$ 82,824,268.78

Analysis of Revenue from Tax Collections

2012 Cash Collections of 2013 Taxes S-A \$ 838,743.02

2013 Cash Collections of 2013 Taxes S-A 79,588,489.77

Due From State of New Jersey -

Senior Citizens' and Veterans' Deductions - Net

S-A 159,433.57

Revenue from Collections

A-1, A-2 \$ 80,586,666.36

CITY OF LONG BRANCH
 COUNTY OF MONMOUTH, NEW JERSEY

CURRENT FUND

STATEMENT OF TAX TITLE LIENS

Year ended December 31, 2013

	<u>Reference</u>		
Balance, December 31, 2012	A		\$ 174,259.69
Increased By:			
Transfers From Taxes Receivable	5-A		<u>5,736.75</u>
			179,996.44
Decreased By:			
Collections	A-2,1-A	\$ 2,599.10	
Transferred To Foreclosed Property	8-A	<u>133,681.52</u>	
			<u>136,280.62</u>
Balance, December 31, 2013	A		<u>\$ 43,715.82</u>

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

CURRENT FUND

STATEMENT OF SEWER AUTHORITY LIENS

Year ended December 31, 2013

	<u>Reference</u>	
Balance, December 31, 2012.	A	\$ 311,474.24
Decreased By:		
Transferred To Foreclosed Property	8-A	<u>311,474.24</u>
Balance, December 31, 2013	A	<u>\$ -</u>

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

CURRENT FUND

STATEMENT OF PROPERTY ACQUIRED FOR TAXES - ASSESSED VALUATION

Year ended December 31, 2013

	<u>Reference</u>	
Balance, December 31, 2012	A	\$ 4,857,400.00
Increased By:		
Tax Title Liens	6-A	\$ 133,681.52
Sewer Authority Liens	7-A	311,474.24
Adjustment To Assessed Valuation	8-A	<u>1,104,844.24</u>
		<u>1,550,000.00</u>
		6,407,400.00
Decreased By:		
Adjustment		26,144.00
Property Sold		<u>40,756.00</u>
	8-A	<u>66,900.00</u>
Balance, December 31, 2013	A	<u>\$ 6,340,500.00</u>

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

CURRENT FUND

STATEMENT OF REVENUE ACCOUNTS RECEIVABLE

Year ended December 31, 2013

	Reference	Balance December 31, 2012	Accrued in 2013	Collections	Balance December 31, 2013
Licenses:					
Alcoholic Beverages	A-2	\$ -	\$ 50,096.00	\$ 50,096.00	\$ -
Other:					
Health	A-2	-	72,197.00	72,197.00	-
Police	A-2	-	2,940.00	2,940.00	-
Clerk	A-2	-	5,300.00	5,300.00	-
Fire Prevention	A-2	-	60.00	60.00	-
Fees and Permits - Other:					
Planning/Zoning Board	A-2	-	41,755.00	41,755.00	-
Clerk	A-2	-	3,450.00	3,450.00	-
Code Enforcement	A-2	-	107,705.00	107,705.00	-
Public Works	A-2	-	11,070.95	11,070.95	-
Police	A-2	-	15,335.00	15,335.00	-
Tax Collector	A-2	-	480.00	480.00	-
Health	A-2	-	144,920.00	144,920.00	-
Fines and Costs:					
Municipal Court	A-2	34,705.59	813,408.00	789,109.89	59,003.70
Interest and Costs on Taxes	A-2	-	462,681.15	462,681.15	-
Interest on Investments and Deposits	A-2	-	50,127.00	50,127.00	-
Bathing Beach Fees	A-2	-	1,712,116.00	1,712,116.00	-
Cable Television Franchise Fees	A-2	-	122,888.71	122,888.71	-
Uniform Fire Safety Code Fees	A-2	-	134,169.50	134,169.50	-
Consolidated Municipal Property					
Tax Relief Aid	A-2	-	1,267,750.00	1,267,750.00	-
Energy Receipts Tax (P.L. 1997,					
Chapters 162 & 167)	A-2	-	3,020,383.12	3,020,383.12	-
Uniform Construction Code Fees	A-2	-	1,200,829.00	1,200,829.00	-
Uniform Fire Safety Act	A-2	-	55,955.25	55,955.25	-
Reserve for:					
Premium on Bond Sale (General					
Capital Reserve)	A-2	-	94,512.00	94,512.00	-
Municipal Occupancy Tax (Hotel/Motel)	A-2	-	403,096.65	403,096.65	-
Federal Emer. Management Funds to offset Debt Service	A-2	-	1,000,000.00	1,000,000.00	-
		<u>\$ 34,705.59</u>	<u>\$ 10,793,225.33</u>	<u>\$ 10,768,927.22</u>	<u>\$ 59,003.70</u>
	Reference	A	9-A	1-A	A

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

CURRENT FUND

STATEMENT OF DEFERRED CHARGES - EMERGENCY AUTHORIZATIONS

Year ended December 31, 2013

<u>Date</u> <u>Authorized</u>	<u>Purpose</u>	<u>Balance</u> <u>December 31,</u> <u>2012</u>	<u>2013</u> <u>Authorized</u>	<u>Raised</u> <u>in 2013</u> <u>Budget</u>	<u>Balance</u> <u>December 31,</u> <u>2013</u>
05/08/12	Matching Funds for Grant - D.O.T. Local Aid, Infrastructure Fund Troutmans Creek Drainage	\$ 20,000.00	\$ -	\$ 20,000.00	\$ -
08/14/12	Division of Conservation (Beaches); Salaries and Wages	40,000.00	-	40,000.00	-
08/28/12	Division of Police; Other Expenses	40,000.00	-	40,000.00	-
06/26/12	Division of Conservation (Beaches); Salaries and Wages	10,000.00	-	10,000.00	-
06/26/12	Office of Emergency Management; Other Expenses	40,000.00	-	40,000.00	-
07/09/13	Office of the City Clerk; Other Expenses	-	14,000.00	-	14,000.00
		<u>\$ 150,000.00</u>	<u>\$ 14,000.00</u>	<u>\$ 150,000.00</u>	<u>\$ 14,000.00</u>
	<u>Reference</u>	A	A-3	A-3	A

CITY OF LONG BRANCH
 COUNTY OF MONMOUTH, NEW JERSEY

CURRENT FUND

STATEMENT OF DEFERRED CHARGES
 SPECIAL EMERGENCY AUTHORIZATIONS

Year ended December 31, 2013

<u>Year</u>	<u>Description</u>	<u>Amount</u>	<u>Balance December 31, 2012</u>	<u>Authorized</u>	<u>Raised in 2013 Budget</u>	<u>Balance December 31, 2013</u>
<u>N.J.S.A. 40A:4-53</u>						
2013	Revaluation	\$ 700,000.00	\$ -	\$ 700,000.00	\$ -	\$ 700,000.00
2009	Program To Update and Make Current Property Assessments	375,000.00	150,000.00	-	75,000.00	75,000.00
<u>N.J.S.A. 40A:4-54</u>						
2012	Extraordinary Expenses Incurred Due to Damage as a Result of Superstorm Sandy	5,000,000.00	<u>5,000,000.00</u>	<u>-</u>	<u>1,000,000.00</u>	<u>4,000,000.00</u>
			<u>\$ 5,150,000.00</u>	<u>\$ 700,000.00</u>	<u>\$ 1,075,000.00</u>	<u>\$ 4,775,000.00</u>
	<u>Reference:</u>		<u>A</u>	<u>A-3</u>	<u>A-3</u>	<u>A</u>

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

FEDERAL AND STATE GRANT FUND

STATEMENT OF GRANTS RECEIVABLE

Year ended December 31, 2013

	Balance December 31, 2012	Realized in 2013	Decreased	Cancelled	Balance December 31, 2013
<u>2004</u>					
LIEZA - Broadway Business Development 04-87	\$ 53.58	\$ -	\$ 53.58	\$ -	\$ -
<u>2005</u>					
LIEZA - Broadway Business Development 05-99	926.76	-	926.76	-	-
<u>2007</u>					
DOT Third Ave. Phase II	10,624.51	-	-	10,624.51	-
<u>2008</u>					
NJ Transportation Trust Fund Authority Act	85,378.14	-	-	85,378.14	-
<u>2009</u>					
Federal Transit Administration State of New Jersey Department of Transportation 2010 Municipal Aid Program - Bath Avenue	573,215.00	-	(91,433.00)	-	381,782.00
<u>2010</u>					
State of New Jersey NJLM Educational Foundation Inc. 2010 Sustainable Jersey Small Grant	12,500.00	-	-	-	12,500.00
<u>2011</u>					
Safe and Secure Communities Program - P.L. 1994, Chapter 220 State of New Jersey Transportation Trust Fund Authority Act Bath Avenue Project	421.00	-	-	-421.00	-
OS Department of Justice Edward Byrne Memorial Justice Assistance Grant COPS Universal Hiring Grant	61,374.75	-	-	-	61,374.75
US Department of Homeland Security/FEMA Staffing for Adequate Fire & Emergency Response	2,223.00	-	(2,223.00)	-	-
	1,200,357.56	-	(407,932.32)	-	792,425.24
	129,942.00	-	-	-	129,942.00

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

FEDERAL AND STATE GRANT FUND
STATEMENT OF GRANTS RECEIVABLE

Year ended December 31, 2013

	Balance December 31, 2012	Realized in 2013	Decreased	Cancelled	Balance December 31, 2013
<u>2012</u>					
Safe and Secure Communities Program - P.L. 1994, Chapter 220	60,000.00	-	-	-	60,000.00
Monmouth County Grant:					
Office on Aging:					
Senior Citizens Program	7,282.00	-	7,282.00	-	-
County of Monmouth:					
Open Space Program	208,000.00	-	-	-	208,000.00
State of New Jersey:					
Transportation Trust Fund Authority Act	80,000.00	-	-	-	80,000.00
Urban Enterprise Zone Administration					
Security (Polling) Year XII	51,402.21	-	45,700.92	5,701.29	-
Marketing and Business Development	78,348.51	-	17,183.04	61,165.47	-
Administrative Budget	56,329.98	-	51,291.13	5,038.85	-
US Department of Transportation:					
Federal Transit Administration	1,772,320.00	-	-	-	1,772,320.00
Edward Byrne Memorial Justice Assistance Grant	10,945.00	-	10,945.00	-	-
<u>2013</u>					
Safe and Secure Communities Program - P.L. 1994, Chapter 220	-	60,000.00	-	-	60,000.00
Elberon Paving & Drainage Project Donation	-	40,000.00	40,000.00	-	-
Monmouth County Grant:					
Office on Aging:					
Senior Citizens Program	-	25,000.00	17,583.00	-	7,417.00
County of Monmouth:					
Open Space Program- Lake Takanassee	-	250,000.00	-	-	250,000.00
County of Monmouth:					
Workforce Development Grant	-	200,283.00	163,998.39	36,284.61	-
State of New Jersey:					
DOT - Municipal Aid - Sars Ave	-	226,250.00	-	-	226,250.00
Department of Environmental Protection:					
Clean Communities Program	-	57,269.44	57,269.44	-	-
Recycling Tonnage Grant	-	45,000.00	45,000.00	-	-
Department of Law & Public Safety:					
Body Armor Replacement Fund	-	9,633.21	9,633.21	-	-

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

FEDERAL AND STATE GRANT FUND

STATEMENT OF GRANTS RECEIVABLE

Year ended December 31, 2013

	Balance December 31, 2012	Realized in 2013	Decreased	Cancelled	Balance December 31, 2013
Urban Enterprise Zone Administration					
Security (Polling)		90,500.00	42,172.09	-	48,327.91
Marketing and Business Development		117,500.00	69,577.47	-	47,922.53
Shuttle Service Project (Summer)		34,100.00	1,388.00	-	32,712.00
Shuttle Service Project (Year Round)		70,000.00	1,398.12	-	68,601.88
West End Gazebo Project		122,500.00	107,448.00	-	15,052.00
Digital Communications Project		120,500.00	8,000.00	-	112,500.00
Administrative Budget		90,500.00	56,668.39	-	33,831.61
US Department of Justice:					
Bulletproof Vest Partnership		5,155.11	-	-	5,155.11
Edward Byrne Memorial Justice Assistance Grant		11,170.00	-	-	11,170.00
	<u>\$ 4,525,741.50</u>	<u>\$ 1,875,360.76</u>	<u>\$ 1,479,204.36</u>	<u>\$ 204,613.87</u>	<u>\$ 4,417,284.03</u>
<u>Reference</u>	A	A-2	E-A	25-A	A

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

CURRENT FUND

STATEMENT OF 2012 APPROPRIATION RESERVES

Year ended December 31, 2013

	Balance December 31, 2012	Balance After Transfers	Reimbursed	Paid or Changed	Balance Lapsed
GENERAL ADMINISTRATION					
Office of the Chief Executive - Mayor:					
Salaries and Wages	\$ 3,005.93	\$ 3,005.93	\$ -	\$ 2,623.53	\$ 382.38
Other Expenses	3,071.77	3,604.04	-	532.27	3,071.77
Office of the Chief Administrator					
Salaries and Wages	21,102.56	21,102.56	-	16,273.68	4,828.88
Other Expenses	1,161.14	1,673.25	-	485.59	1,187.64
Miscellaneous Other Expenses	427.41	622.34	-	104.93	427.41
Miscellaneous Other Expenses (Grant Programs)	208.55	1,172.53	-	939.00	233.55
Miscellaneous Other Expenses--MIS	577.06	5,466.64	-	4,230.70	1,215.94
Miscellaneous Other Expenses--Special Events	100.00	5,400.00	-	5,100.00	300.00
Division of Personnel					
Salaries and Wages	6,106.85	6,106.85	-	5,037.59	1,069.26
Other Expenses	613.16	983.39	-	370.23	613.16
Central Switchboard					
Salaries and Wages	2,273.86	2,273.86	-	1,969.21	304.65
Office of Emergency Management					
Salaries and Wages	316.25	316.25	-	316.09	0.16
Other Expenses	-	33,322.11	-	18,081.40	5,440.71
Office of the City Council					
Salaries and Wages	738.75	738.75	-	737.50	1.25
Other Expenses	1,689.00	1,689.00	-	-	1,689.00
Office of the City Attorney					
Salaries and Wages (Prosecutor/Asst City Att)	1,264.50	1,264.50	-	1,264.16	0.14
Other Expenses	35,341.01	129,034.78	-	48,954.82	80,079.93
Misc. Other Expenses (Labor Counsel)	9,247.73	29,187.24	-	14,334.56	14,832.68
Misc. Other Expenses (Planning Bd. Attorney)	-	4,594.00	-	4,594.00	-
Misc. Other Expenses (Zoning Bd. Attorney)	-	3,292.60	-	-	3,292.60
Misc. Other Expenses (Rotamer)	-	2,500.00	-	2,500.00	-
Office of the City Clerk					
Salaries and Wages	7,267.47	7,267.47	-	6,067.59	1,199.88
Other Expenses	6,371.34	10,034.65	-	3,653.31	6,371.34
Miscellaneous Other Expenses	19,510.33	22,744.83	-	5,039.82	19,705.01
DEPARTMENT OF FINANCE					
Office of the Director					
Salaries and Wages	14,054.02	14,054.02	-	9,188.04	4,865.98
Other Expenses	651.01	3,783.78	-	3,108.27	675.51
Division of Accounts and Control					
Salaries and Wages	26,312.62	26,312.62	-	18,380.30	9,932.32
Other Expenses	322.75	3,447.45	-	1,382.39	2,065.06
Office of the Tax Collector					
Salaries and Wages	9,762.25	9,762.25	-	7,085.92	2,676.33
Other Expenses	10,210.23	11,607.67	-	1,397.44	10,210.23
Division of Purchasing					
Salaries and Wages	10,862.52	10,862.52	-	7,894.79	2,967.73
Other Expenses	1,859.75	7,473.99	-	5,614.24	1,859.75
Central Reproduction					
Other Expenses	1,938.26	3,549.26	-	1,591.00	1,938.26
Central Postage					
Other Expenses	944.07	944.07	-	-	944.07
Insurance					
Employee Group Health	123,738.65	123,738.65	\$ (731.83)	-	125,470.48
Health Benefit Waiver Costs	1,994.00	1,994.00	-	-	1,994.00
Workers Compensation	1,100.00	301,100.00	-	300,000.00	1,100.00

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

CURRENT FUND

STATEMENT OF 2012 APPROPRIATION RESERVES

Year ended December 31, 2013

	Balance December 31, 2012	Balance After Transfers	Reimbursed	Paid or Charged	Balance Unaudited
DEPARTMENT OF PUBLIC WORKS					
Office of the Director:					
Salaries and Wages	22,748.96	32,748.96	-	31,641.67	1,107.29
Other Expenses	1,732.02	3,128.60	-	1,396.50	1,732.02
Division of Street Construction and Maintenance:					
Salaries and Wages	100,669.28	100,669.28	-	31,657.03	69,012.25
Other Expenses	10,900.87	69,325.87	-	58,381.51	10,944.36
Office of the City Engineer:					
Other Expenses	1,232.50	76,840.18	-	76,307.68	532.50
Municipal Garage:					
Salaries and Wages	49,994.73	49,994.73	-	16,756.25	33,238.48
Other Expenses	619.59	67,904.61	-	67,882.57	22.04
Division of Parks:					
Salaries and Wages	20,848.50	20,848.50	-	11,272.35	9,576.15
Other Expenses	1,617.51	5,539.42	-	4,421.91	4,117.51
Division of Public Facilities:					
Salaries and Wages	73,839.83	73,839.83	-	26,682.60	47,157.23
Other Expenses	1,912.00	8,749.24	-	7,914.91	834.33
Miscellaneous Other Expenses (Rent)	220.56	3,120.56	-	1,178.66	1,941.90
Division of Solid Waste/Recycling:					
Salaries and Wages	96,351.43	96,351.43	-	45,531.38	50,820.05
Other Expenses	1,562.80	1,562.80	-	-	1,562.80
Disposal Costs (Sanitation and Recycling)					
Other Expenses	560,780.62	779,597.79	-	181,801.14	597,796.62
DEPARTMENT OF PUBLIC SAFETY					
Office of the Director:					
Salaries and Wages	3,847.62	3,847.62	-	3,847.54	0.08
Other Expenses	248.50	248.50	-	-	248.50
Division of Police:					
Salaries and Wages	522,382.70	493,982.70	-	239,087.27	254,895.43
Other Expenses	472.35	97,698.10	-	95,098.96	2,598.14
Police Dispatch:					
Salaries and Wages	33,951.09	33,951.09	-	17,356.33	16,594.76
School Traffic Guards:					
Salaries and Wages	23,915.80	23,915.80	-	10,088.21	13,827.59
Other Expenses	1,281.02	1,281.02	-	-	1,281.02
Traffic Control:					
Salaries and Wages	12,359.89	12,359.89	-	7,304.59	5,055.30
Other Expenses	88.23	4,659.49	-	4,508.26	151.23
Division of Fire:					
Salaries and Wages	151,773.29	151,773.29	-	63,480.24	88,293.05
Other Expenses	2,676.08	41,506.54	-	39,992.64	1,513.90
Miscellaneous Other Expenses	3,275.18	37,686.51	-	34,441.33	3,275.18
Division of Fire:					
Uniform Fire Safety (Chapter 383, P.L. 1983):					
Salaries and Wages	19,171.30	19,171.30	-	16,493.26	2,678.04
Other Expenses	142.63	7,578.28	-	7,446.45	131.83
Miscellaneous Other Expenses	19,913.14	19,913.14	-	1,260.34	18,652.80

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

CURRENT FUND

STATEMENT OF 2012 APPROPRIATION RESERVES

Year ended December 31, 2013

	Balance December 31, 2012	Balance After Transfers	Reimbursed	Paid or Charged	Balance Unexpended
DEPARTMENT OF HEALTH					
Office of the Director					
Salaries and Wages	21,947.09	21,947.09	=	17,697.79	4,249.34
Other Expenses	3,653.26	10,601.34	+	6,942.08	3,659.26
Blood-Borne Pathogen Immunization	1,992.00	2,700.00	=	708.00	1,992.00
Bureau of Welfare					
Miscellaneous Other Expenses (Relocation)	9,000.00	9,000.00	=	-	9,000.00
Public Health Consortium					
Other Expenses	-	1,500.00	+	1,488.00	12.00
DEPARTMENT OF RECREATION					
Office of the Director					
Salaries and Wages	18,228.98	24,228.98	+	23,687.21	541.77
Other Expenses	6,759.24	7,427.91	=	668.67	6,759.24
Miscellaneous Other Expenses	1,723.53	8,113.02	=	6,389.47	1,723.55
Bureau of Recreation					
Salaries and Wages	4,560.00	4,560.00	=	1,872.00	2,688.00
Other Expenses	6,277.36	8,969.22	=	4,660.21	2,309.01
Miscellaneous Other Expenses (Celebrations)	7,453.53	7,959.98	=	4,006.04	3,953.94
Bureau of Conservation (Beaches)					
Salaries and Wages	18,289.73	18,289.73	=	-	18,289.73
Other Expenses	620.65	1,346.65	=	716.00	620.65
Office of Senior Citizens Activities					
Salaries and Wages	17,896.34	17,896.34	=	476.25	17,420.09
Other Expenses	229.60	4,491.02	=	4,139.00	352.02
Environmental Commission					
Other Expenses	10.00	10.00	=	-	10.00
Office of Cable Television Commission					
Other Expenses	6,046.35	6,775.51	=	579.16	6,196.35
Urban Enterprise Zone					
Salaries and Wages					
Other Expenses	258.51	258.51	=	-	258.51
Long Branch Arts Council					
Other Expenses	13,393.00	14,393.00	=	-	13,393.00
Long Branch Parking Authority					
Other Expenses	-	3,000.00	+	3,000.00	-
STATUTORY AND OTHER AGENCIES					
Planning Board					
Other Expenses	9.00	2,000.00	=	2,000.00	9.00
Miscellaneous Other Expense (Retainer)	-	4,000.00	=	4,000.00	-
Zoning Board of Adjustment					
Other Expenses	628.00	4,635.00	=	4,007.00	628.00
Miscellaneous Other Expense (Retainer)	-	7,000.00	+	1,000.00	6,000.00
Department of Building and Development					
Office of the Director					
Salaries and Wages	4,817.04	4,817.04	=	4,628.22	188.82
Other Expenses	180.00	7,380.00	=	7,200.00	180.00

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

CURRENT FUND

STATEMENT OF 2012 APPROPRIATION RESERVES

Year ended December 31, 2013

	Balance December 31, 2012	Balance After Transfers	Reimbursed	Paid or Charged	Balance Unaudited
Office of the Construction Official					
Salaries and Wages	15,460.50	15,460.50	-	14,303.04	1,157.46
Other Expenses	174.73	7,101.78	-	6,927.06	174.72
Miscellaneous Other Expenses	5,083.97	5,083.97	-	1,096.28	3,987.69
Office of Planning					
Salaries and Wages	12,330.72	12,330.72	-	11,210.20	1,120.52
Other Expenses	147.87	8,163.56	-	8,000.89	162.87
Miscellaneous Other Expenses (Redevelopment)	-	41,007.74	-	26,305.81	14,701.93
Miscellaneous Other Expenses (Master Plan)	80.00	28,902.50	-	28,822.50	80.00
Office of the Tax Assessor					
Salaries and Wages	14,385.19	14,385.16	-	7,258.94	7,126.22
Other Expenses	754.76	1,710.96	-	846.70	864.26
Miscellaneous Other Expenses	3,118.69	11,156.19	-	6,425.00	4,731.19
Municipal Court					
Salaries and Wages	20,745.70	20,745.70	-	13,677.21	7,068.49
Other Expenses	9,805.76	17,832.20	-	7,386.44	10,245.76
Municipal Public Defender					
Salaries and Wages	3,223.25	3,223.25	-	927.20	2,296.05
Utilities					
Electricity	33,947.19	72,503.18	-	18,662.42	52,842.76
Telephone	5,896.42	18,261.85	-	12,365.43	5,896.42
Natural Gas	36,591.47	40,724.28	-	4,132.81	26,591.47
Street Lighting	27,376.58	66,831.66	-	38,734.56	28,097.30
Fire Hydrant Service	3,340.56	19,821.56	-	16,480.80	3,340.56
Water	5,388.32	5,504.82	-	116.50	5,388.32
Sewer	1,555.68	1,555.68	-	-	1,555.68
Diesel Fuel	54,815.49	94,894.75	-	25,825.39	69,059.36
Gasoline	121,179.01	169,509.81	-	20,102.06	149,407.75
Accumulated Sick Leave Compensation					
Salaries and Wages	-	358,500.00	-	358,500.00	-
Statutory Expenditures					
Public Employees Retirement System	494.33	494.33	-	-	494.33
Social Security System (O.A.S.I.)	54,494.08	54,494.08	-	32,483.88	22,010.20
Superstorm Sandy					
Salaries and Wages	57.57	57.57	-	57.57	-
Other Expenses	194,950.42	1,781,523.58	-	1,781,523.58	-
Maintenance of Free Public Library					
Other Expenses	89,253.04	89,253.04	-	88,118.62	1,134.42
Interlocal Municipal Service Agreements					
Implementation of 911 System Monmouth County:					
Other Expenses	25,399.74	25,399.74	-	-	25,399.74
Unemployment					
	-	150,000.00	-	150,000.00	-
Total General Appropriations	<u>\$ 2,968,819.13</u>	<u>\$ 6,462,568.79</u>	<u>\$ 1,731.83</u>	<u>\$ 4,361,560.85</u>	<u>\$ 2,102,739.77</u>
	Reference	A	1-A	A-1	
2012 Appropriations Reserves	13-A	\$ 2,968,819.13			
Encumbrances Payable	15-A	3,493,749.66			
		<u>\$ 6,462,568.79</u>			
Cash Disbursements	1-A		\$ 4,050,360.38		
Reserve for Superstorm Sandy	24-A		78,310.71		
Accounts Payable	14-A		232,889.76		
			<u>\$ 4,361,560.85</u>		

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

CURRENT FUND

STATEMENT OF ACCOUNTS PAYABLE

Year ended December 31, 2013

	<u>Reference</u>		
Balance, December 31, 2012	A		\$ 129,213.82
Increased By:			
2012 Appropriation Reserves	13-A		<u>232,889.76</u>
			362,103.58
Decreased By:			
Cancelled To Operations	A-1	\$ 3,420.55	
Cash Disbursements	1-A	<u>11,021.48</u>	
			<u>14,442.03</u>
Balance, December 31, 2013	A		<u>\$ 347,661.55</u>

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

CURRENT FUND

STATEMENT OF ENCUMBRANCES PAYABLE

Year ended December 31, 2013

	<u>Reference</u>		
Balance, December 31, 2012	A		\$ 4,352,998.41
Increased By Transfers From:			
2013 Appropriations	A-3	\$ 1,219,941.29	
Grant Reserves	25-A	<u>613,098.72</u>	
			<u>1,833,040.01</u>
			6,186,038.42
Decreased By:			
Encumbrances Transferred To:			
Appropriation Reserves	13-A	3,493,749.66	
Grants Appropriated	25-A	<u>859,248.75</u>	
			<u>4,352,998.41</u>
Balance, December 31, 2013	A		<u>\$ 1,833,040.01</u>
 <u>Analysis of Balance</u>			
Current Fund	A		\$ 1,219,941.29
Federal and State Grants	A		<u>613,098.72</u>
			<u>\$ 1,833,040.01</u>

CITY OF LONG BRANCH
 COUNTY OF MONMOUTH, NEW JERSEY

CURRENT FUND

STATEMENT OF LOCAL DISTRICT SCHOOL TAXES PAYABLE

Year ended December 31, 2013

	<u>Reference</u>	
Balance, December 31, 2012	A	\$ -
Increased By:		
Levy for Calendar Year 2013	A-1.A-2.5-A	<u>32,788,800.00</u>
		32,788,800.00
Decreased By:		
Payments To Board of Education	I-A	<u>32,788,800.00</u>
Balance, December 31, 2013	A	<u>\$ -</u>

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

CURRENT FUND

STATEMENT OF COUNTY TAXES PAYABLE

Year ended December 31, 2013

	<u>Reference</u>	
Balance, December 31, 2012	A	\$ -
Increased By:		
2013 Levy	A-1, A-2, 5-A	<u>12,877,846.73</u>
		12,877,846.73
Decreased By:		
Payment To County	1-A	<u>12,877,846.73</u>
Balance, December 31, 2013	A	<u><u>\$ -</u></u>

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

CURRENT FUND

STATEMENT OF DUE TO STATE AND LOCAL AGENCIES

Year ended December 31, 2013

	Balance December 31, <u>2012</u>	<u>Increased</u>	<u>Decreased</u>	Balance December 31, <u>2013</u>
State of New Jersey:				
Marriage License Fees	\$ 1,475.00	\$ 5,975.00	\$ 6,150.00	\$ 1,300.00
Funeral Home Filing	10.00	-	-	10.00
Training Fees	9,903.00	83,680.00	81,244.00	12,339.00
City of Long Branch Sewer Authority	<u>2,856.09</u>	<u>-</u>	<u>-</u>	<u>2,856.09</u>
	<u>\$ 14,244.09</u>	<u>\$ 89,655.00</u>	<u>\$ 87,394.00</u>	<u>\$ 16,505.09</u>
<u>Reference</u>	A	1-A	1-A	A

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

CURRENT FUND

STATEMENT OF PREPAID TAXES

Year ended December 31, 2013

	<u>Reference</u>	
Balance, December 31, 2012	A	\$ 838,743.02
Increased By:		
2014 Prepaid Taxes	1-A	<u>1,129,657.30</u>
		1,968,400.32
Decreased By:		
Amount Applied To 2013 Taxes	5-A	<u>838,743.02</u>
Balance, December 31, 2013	A	<u><u>\$ 1,129,657.30</u></u>

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

CURRENT FUND

STATEMENT OF GROUP LIFE INSURANCE PREMIUMS PAYABLE

Year ended December 31, 2013

	<u>Reference</u>	
Balance, December 31, 2012	A	\$ 3,047.27
Increased By:		
Cash Receipts	1-A	<u>3,591.53</u>
		6,638.80
Decreased By:		
Cash Disbursements	1-A	<u>13.32</u>
Balance, December 31, 2013	A	<u>\$ 6,625.48</u>

CITY OF LONG BRANCH
 COUNTY OF MONMOUTH, NEW JERSEY

CURRENT FUND

STATEMENT OF DUE TO COUNTY FOR ADDED AND OMITTED TAXES

Year ended December 31, 2013

	<u>Reference</u>	
Balance, December 31, 2012	A	\$ 42,810.28
Increased By:		
County Share of 2013 Tax Levy:		
Added and Omitted Taxes	A-I,A-2,5-A	<u>21,698.02</u>
		64,508.30
Decreased By:		
Payments To County	I-A	<u>42,810.28</u>
Balance, December 31, 2013	A	<u>\$ 21,698.02</u>

CITY OF LONG BRANCH
 COUNTY OF MONMOUTH, NEW JERSEY

CURRENT FUND

STATEMENT OF SPECIAL EMERGENCY NOTE PAYABLE

Year ended December 31, 2013

<u>Ordinance/ Resolution Number</u>	<u>Description</u>	<u>Date of Issue of Original Note</u>	<u>Date of Maturity</u>	<u>Interest Rate</u>	<u>Balance December 31, 2012</u>	<u>Increase</u>	<u>Decrease</u>	<u>Balance December 31, 2013</u>
13-09	Program To Update and Make Current Property Assessments	08/03/09	06/13/14	4.00%	\$ 150,000.00	\$ 75,000.00	\$ 150,000.00	\$ 75,000.00
283-12	Extraordinary Expenses Incurred Due to Damage as a Result of Superstorm Sandy	12/27/12	12/28/14	1.00%	<u>5,000,000.00</u>	<u>4,000,000.00</u>	<u>5,000,000.00</u>	<u>4,000,000.00</u>
					<u>\$ 5,150,000.00</u>	<u>\$ 4,075,000.00</u>	<u>\$ 5,150,000.00</u>	<u>\$ 4,075,000.00</u>
				<u>Reference</u>	A	1-A	1-A	A

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

CURRENT FUND

STATEMENT OF RESERVE FOR TAX APPEALS PENDING

Year ended December 31, 2013

Reference

Balance, December 31, 2013 and 2012

A

\$ 300,000.00

CITY OF LONG BRANCH
 COUNTY OF MONMOUTH, NEW JERSEY

CURRENT FUND

STATEMENT OF VARIOUS RESERVES

Year ended December 31, 2013

	Balance December 31, <u>2012</u>	<u>Increased</u>	Cash <u>Disbursed</u>	Balance December 31, <u>2013</u>
Master Plan	\$ 10,000.00	\$ -	\$ -	\$ 10,000.00
Urban Enterprise Zone Funds	132.00	-	132.00	-
FEMA	527,737.50	1,052,513.22	-	1,580,250.72
Sale of Property	10.41	-	-	10.41
Superstorm Sandy	<u>-</u>	<u>78,310.71</u>	<u>-</u>	<u>78,310.71</u>
	<u>\$ 537,879.91</u>	<u>\$ 1,130,823.93</u>	<u>\$ 132.00</u>	<u>\$ 1,668,571.84</u>
	<u>Reference</u>	A	1-A	A
Cash Receipts	1-A	\$ 1,052,513.22		
Appropriation Reserves	13-A	<u>78,310.71</u>		
		<u>\$ 1,130,823.93</u>		

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

FEDERAL AND STATE GRANT FUND

STATEMENT OF RESERVE FOR APPROPRIATED GRANTS

Year ended December 31, 2013

	Balance December 31, 2012	2013 Authorizations	Cancelled By Resolution	Transferred From Encumbrances Payable	Reimbursements	Cash Disbursements	Transferred To Encumbrances Payable	Balance December 31, 2013
<u>1999</u>								
Alcohol Education Rehabilitation Program	\$ 31.57	\$ -	\$ -	\$ -	\$ -	\$ 31.57	\$ -	\$ -
Site Remediation Program	69,754.90	-	-	8,100.74	-	-	8,100.74	69,754.90
<u>2001</u>								
Alcohol Education and Rehabilitation Fund	5,704.22	-	-	-	-	4,493.43	-	1,210.79
Liberty Street Commercial Project	100,000.00	-	-	-	-	-	-	100,000.00
<u>2002</u>								
State Road Aid Project (Broadway)	31,530.15	-	-	-	-	-	-	31,530.15
Alcohol Education and Rehabilitation Fund	3,224.76	-	-	-	-	-	-	3,224.76
<u>2003</u>								
Alcohol Education and Rehabilitation	2,133.82	-	-	-	-	-	-	2,133.82
<u>2004</u>								
Alcohol Education and Rehabilitation Fund	1,685.17	-	-	-	-	-	-	1,685.17
<u>2005</u>								
Alcohol Education and Rehabilitation Fund	56.78	-	-	-	-	-	-	56.78
<u>2006</u>								
Alcohol Education and Rehabilitation Fund	471.62	-	-	-	-	-	-	471.62
Municipal Stormwater Regulation Program	13,822.75	-	-	-	-	-	-	13,822.75
<u>2007</u>								
DOT Third Ave. Phase II	51,510.57	-	46,758.07	-	-	4,752.50	-	-
Recycling Tonnage Grant	12,319.20	-	-	-	-	3,200.00	-	9,119.20
<u>2008</u>								
DOT Third Ave. Phase III	49,244.58	-	49,244.58	-	-	-	-	-
Drunk Driving Enforcement Grant	5,436.54	-	-	169.94	-	5,606.48	-	-
Recycling Tonnage Grant	19,633.91	-	-	-	-	-	-	19,633.91
Alcohol Education and Rehabilitation Fund	1,178.00	-	-	-	-	-	-	1,178.00
<u>2009</u>								
Drunk Driving Enforcement Fund	9,315.51	-	-	2,165.06	-	3,261.34	170.10	8,049.13
Federal Transit Administration	44,045.00	-	-	529,169.80	-	196,964.59	332,205.21	44,045.00
US Department of Justice - Bureau of Justice Assistance								
Edward Byrne Memorial Justice Grant (JAG)	2,223.00	-	-	-	-	2,223.00	-	-
US Department of Justice								
Bulletproof Vest Partnership Grant	-	-	-	1,730.50	-	1,730.50	-	-
Municipal Alcohol Education/Rehabilitation Program	1,438.70	-	-	-	-	-	-	1,438.70
<u>2010</u>								
State of New Jersey								
Division of Motor Vehicles								
Drunk Driving Enforcement Grant	5,278.50	-	-	-	-	-	-	5,278.50

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

FEDERAL AND STATE GRANT FUND

STATEMENT OF RESERVE FOR APPROPRIATED GRANTS

Year ended December 31, 2013

	Balance December 31, 2012	2013 Authorizations	Cancelled By Resolution	Transferred From Encumbrances Payable	Reimbursements	Cash Disbursements	Transferred To Encumbrances Payable	Balance December 31, 2013
NJLM Educational Foundation Inc, 2010 Sustainable Jersey Small Grant State of New Jersey			-	9,095.75	-	2,759.75	6,336.00	-
Division of Criminal Justice: Body Armor Replacement	486.70	-	-	-	-	-	-	486.70
Municipal Alcohol Education/Rehabilitation Program State of New Jersey	50.27	-	-	-	-	-	-	50.27
Solid Waste Administration, Recycling Tonnage Grant 2011	99,830.61	-	-	-	-	-	-	99,830.61
US Department of Justice: COPS Universal Hiring Grant	1,200,357.56	-	-	-	\$ 4,403.61	412,372.47	-	792,388.70
United States Department of Homeland Security/FEMA Staffing for Adequate Fire & Emergency Response State of New Jersey	117,838.31	-	-	10,146.00	-	10,146.00	-	117,838.31
Division of Criminal Justice: Body Armor Replacement State of New Jersey	7,487.01	-	-	-	-	-	-	7,487.01
Solid Waste Administration Recycling Tonnage Grant	90,153.46	-	-	-	-	-	-	90,153.46
Health Officers Association H1N1 Corrective Actions Department of Transportation: Bab Ave Project	148.80	-	-	2,176.50	-	2,325.30	-	-
Urban Enterprise Zone Administration; Marketing and Business Development State of New Jersey	36,903.50	-	37,647.41	2,900.00	-	2,156.09	-	-
Safe and Secure Communities Grant 2012 State of New Jersey:	-	-	421.00	-	421.00	-	-	-
Department of Environmental Protection Clean Communities Grant	22,810.90	-	-	-	-	11,962.10	365.00	10,483.80
Recycling Tonnage Grant	47,071.35	-	-	-	-	-	-	47,071.35
County of Monmouth Office on Aging Grant: Senior Citizen Program: Monmouth County Share Local Share	2,477.00 26,010.46	- -	- 28,487.46	- 7,704.90	- -	2,477.00 5,227.90	- -	- -

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

FEDERAL AND STATE GRANT FUND

STATEMENT OF RESERVE FOR APPROPRIATED GRANTS

Year ended December 31, 2013

	Balance December 31, 2012	2013 Authorizations	Cancelled By Resolution	Transferred From Encumbrances Payable	Reimbursements	Cash Disbursements	Transferred To Encumbrances Payable	Balance December 31, 2013
County of Monmouth:								
Open Space Program	208,000.00	-	-	-	-	-	-	208,000.00
State of New Jersey:								
Safe and Secure Communities Grant	193.88	-	-	-	-	193.88	-	-
US Department of Transportation:								
Federal Transit Administration:								
Pfor Project	1,772,320.00	-	-	-	-	-	-	1,772,320.00
US Department of Justice:								
Bulletproof Vest Partnership:				903.75	-	903.75	-	-
Edward Byrne Memorial Justice Assistance Grant				10,945.00	-	10,945.00	-	-
State of New Jersey:								
Department of Transportation:								
Trotman Creek Draining System Improvements	22,826.00	-	-	66,771.50	-	60,208.05	6,563.45	22,826.00
Division of Criminal Justice:								
Body Armor Replacement	7,680.59	-	-	-	-	7,403.50	-	276.89
State of New Jersey:								
Urban Enterprise Zone Administration:								
Security (Policing)	51,402.21	-	5,701.29	-	-	45,700.92	-	-
Marketing and Business Development	23,518.06	-	23,518.06	15,026.95	-	15,026.95	-	-
Administrative Budget	56,012.77	-	5,038.85	625.86	-	51,599.78	-	-
2013								
State of New Jersey:		226,250.00	-	-	-	-	-	226,250.00
DOJ - Municipal Aid - Satus Ave	-	226,250.00	-	-	-	-	-	226,250.00
State of New Jersey:								
Department of Environmental Protection:								
Clean Communities Grant	-	57,269.44	-	-	-	-	-	57,269.44
Recycling Tonnage Grant	-	45,000.00	-	-	-	-	-	45,000.00
County of Monmouth:								
Office on Aging Grant:								
Senior Citizen Program:								
Monmouth County Share	-	25,000.00	-	-	-	23,764.00	-	1,236.00
Local Share	-	221,485.00	-	-	2,038.30	202,800.16	751.22	19,971.92
Open Space Program - Lake Takanassee	-	250,000.00	-	-	-	-	38,700.00	211,300.00
County of Monmouth:								
Workforce Development Grant	-	200,283.00	36,284.61	-	-	156,718.94	-	7,279.45
State of New Jersey:								

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

FEDERAL AND STATE GRANT FUND

STATEMENT OF RESERVE FOR APPROPRIATED GRANTS

Year ended December 31, 2013

	Balance December 31, 2012	2013 Authorizations	Cancelled By Resolution	Transferred From Encumbrances Payable	Reimbursements	Cash Disbursements	Transferred To Encumbrances Payable	Balance December 31, 2013
Safe and Secure Communities Grant	-	60,000.00	-	-	-	54,114.22	-	5,885.78
US Department of Justice:								
Bulletproof Vest Partnership	-	5,155.11	-	-	-	-	-	5,155.11
Edward Byrne Memorial Justice Assistance Grant	-	11,170.00	-	-	-	-	11,170.00	-
State of New Jersey:								
Division of Criminal Justice:								
Body Armor Replacement	-	9,633.21	-	-	-	-	-	9,633.21
State of New Jersey:								
Urban Enterprise Zone Administration:								
Security (Policing)	-	90,500.00	-	-	-	42,172.09	-	48,327.91
Marketing and Business Development	-	117,500.00	-	-	-	69,577.47	17,090.00	30,832.53
Shuttle Project (Summer)	-	34,100.00	-	-	-	1,388.00	29,500.00	3,212.00
Shuttle Project (Year Round)	-	70,000.00	-	-	-	1,398.12	39,500.00	19,101.88
West End Gazebo Project	-	122,500.00	-	-	-	107,448.00	-	13,052.00
Digital Communications Project	-	120,500.00	-	-	-	8,000.00	104,257.00	8,243.00
Administrative Budget	-	90,500.00	-	-	-	56,668.39	8,350.00	25,481.61
Elberon Paving & Drainage Project Donation	-	40,000.00	-	-	-	-	-	40,000.00
	<u>\$ 4,223,618.49</u>	<u>\$ 1,796,845.76</u>	<u>\$ 233,101.33</u>	<u>\$ 859,248.75</u>	<u>\$ 6,862.91</u>	<u>\$ 1,779,297.74</u>	<u>\$ 613,098.72</u>	<u>\$ 4,261,078.12</u>
	Reference A	A-3		15-A	1-A	1-A	15-A	A
Operations	A-1		\$ 28,487.46					
Grants Receivable	12-A		<u>204,613.87</u>					
			<u>\$ 233,101.33</u>					

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

FEDERAL AND STATE GRANT FUND

STATEMENT OF RESERVE FOR UNAPPROPRIATED GRANTS

Year ended December 31, 2013

	<u>Reference</u>	
Balance, December 31, 2013 and 2012	A	<u>\$ 5,265.00</u>
 <u>Analysis of Balance:</u>		
Bulletproof Vest Partnership		<u>\$ 5,265.00</u>

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

CURRENT FUND

STATEMENT OF TAX OVERPAYMENTS

Year ended December 31, 2013

	<u>Reference</u>	
Balance, December 31, 2012	A	\$ 15,667.17
Increased By:		
Cash Receipts	I-A	<u>4,097.08</u>
		19,764.25
Decreased By:		
Cash Disbursements	I-A	<u>15,667.17</u>
Balance, December 31, 2013	A	<u>\$ 4,097.08</u>

(THIS PAGE INTENTIONALLY LEFT BLANK)

TRUST FUND
STATEMENTS

(THIS PAGE INTENTIONALLY LEFT BLANK)

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

TRUST FUND

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS - TREASURER

Year ended December 31, 2013

	<u>Reference</u>	<u>Animal Control Fund</u>	<u>Housing and Community Development Fund</u>	<u>Trust- Other Fund</u>
Balance, December 31, 2012	B	\$ 142,276.84	\$ 367,838.52	\$ 8,814,195.23
Increased By Receipts:				
Dog License Fees - State Share	2-B	1,618.80	-	-
Grant Funds Receivable	3-B	-	153,632.62	-
Dog License Fees - City Share	6-B	7,401.20	-	-
Dog Service Contract	6-B	49,100.00	-	-
Current Fund Budget Appropriation	6-B	240,000.00	-	-
Housing and Community Development Programs	7-B	-	3,043.36	-
Various Reserves	8-B	-	-	5,239,366.13
		<u>298,120.00</u>	<u>156,675.98</u>	<u>5,239,366.13</u>
		<u>440,396.84</u>	<u>524,514.50</u>	<u>14,053,561.36</u>
Decreased By Disbursements:				
State Share of Dog License Fees	2-B	1,611.00	-	-
Cash Expenditures Under R.S. 4:19-15.11	6-B	266,566.40	-	-
Housing and Community Development Programs	7-B	-	447,311.07	-
Various Reserves	8-B	-	-	3,829,444.22
		<u>268,177.40</u>	<u>447,311.07</u>	<u>3,829,444.22</u>
Balance, December 31, 2013	B	<u>\$ 172,219.44</u>	<u>\$ 77,203.43</u>	<u>\$ 10,224,117.14</u>

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

ANIMAL CONTROL FUND

STATEMENT OF DUE TO STATE OF NEW JERSEY

Year ended December 31, 2013

	<u>Reference</u>	
Balance, December 31, 2012	B	\$ 6.60
Increased By:		
State Portion of Dog License Fees Collected	1-B	<u>1,618.80</u>
		1,625.40
Decreased By:		
Payments To State of New Jersey	1-B	<u>1,611.00</u>
Balance, December 31, 2013	B	<u>\$ 14.40</u>

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

HOUSING AND COMMUNITY DEVELOPMENT FUND

STATEMENT OF GRANT FUNDS RECEIVABLE

Year ended December 31, 2013

	<u>Reference</u>	
Balance, December 31, 2012	B	\$ 214,213.73
Increased By:		
Grant Authorizations	7-B	<u>440,711.00</u>
		654,924.73
Decreased By:		
Cash Received	1-B	<u>153,632.62</u>
Balance, December 31, 2013	B	<u>\$ 501,292.11</u>

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

ANIMAL CONTROL FUND

STATEMENT OF ENCUMBRANCES PAYABLE

Year ended December 31, 2013

	<u>Reference</u>	
Balance, December 31, 2012	B	\$ 23,084.42
Increased By:		
Transferred From Reserve for Animal Control Fund Expenditures	6-B	<u>35,190.97</u>
		58,275.39
Decreased By:		
Transferred To Reserve for Animal Control Fund Expenditures	6-B	<u>23,084.42</u>
Balance, December 31, 2013	B	<u><u>\$ 35,190.97</u></u>

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

HOUSING AND COMMUNITY DEVELOPMENT FUND

STATEMENT OF ENCUMBRANCES PAYABLE - H.U.D. TRUST

Year ended December 31, 2013

	<u>Reference</u>	
Balance, December 31, 2012	B	\$ 276,794.95
Increased By:		
2013 Encumbrances Payable	7-B	<u>76,637.52</u>
		353,432.47
Decreased By:		
Transfer To Grant Fund Reserves	7-B	<u>276,794.95</u>
Balance, December 31, 2013	B	<u>\$ 76,637.52</u>

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

ANIMAL CONTROL FUND

STATEMENT OF RESERVE FOR ANIMAL CONTROL FUND EXPENDITURES

Year ended December 31, 2013

	<u>Reference</u>		
Balance, December 31, 2012	B		\$ 119,185.82
Increased By:			
License Fees Collected	1-B	\$ 7,401.20	
Service Contract Collected	1-B	49,100.00	
Current Fund Budget Appropriation	1-B	240,000.00	
Transferred From Encumbrances Payable	4-B	<u>23,084.42</u>	
			<u>319,585.62</u>
			438,771.44
Decreased By:			
Expenditures Under R.S. 4:19-15.11	1-B	266,566.40	
Encumbrances Payable	4-B	<u>35,190.97</u>	
			<u>301,757.37</u>
Balance, December 31, 2013	B		<u>\$ 137,014.07</u>

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

HOUSING AND COMMUNITY DEVELOPMENT FUND

STATEMENT OF GRANT FUND RESERVES

Year ended December 31, 2013

	<u>Reference</u>		
Balance, December 31, 2012	B		\$ 305,257.30
<u>Increased By:</u>			
Cash Receipts	1-B	\$ 3,043.36	
Grant Authorizations	3-B	440,711.00	
Transfer From Encumbrances Payable - H.U.D. Trust	5-B	<u>276,794.95</u>	
			<u>720,549.31</u>
			1,025,806.61
<u>Decreased By:</u>			
Cash Disbursements	1-B	447,311.07	
2013 Encumbrances Payable - H.U.D. Trust	5-B	76,637.52	
Due To Current Fund	9-B	<u>113,656.27</u>	
			<u>637,604.86</u>
Balance, December 31, 2013	B		<u>\$ 388,201.75</u>

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

TRUST - OTHER FUND

STATEMENT OF VARIOUS RESERVES

Year ended December 31, 2013

	Balance December 31, 2012	Increased By	Decreased By	Balance December 31, 2013
State Unemployment Compensation Insurance	\$ 249,365.70	\$ 162,494.46	\$ 114,390.74	\$ 297,469.42
Law Enforcement Funds (P.L. 1986, C. 133)	32,361.07	5,773.83	7,148.00	30,986.90
Deposits for Redemptions of Tax Sale Certificates	115,921.87	232,712.31		348,634.18
Performance Bonds	376,249.57	790,548.47	99,244.50	1,067,553.54
Engineering Bonds	158,556.40	101,692.47	110,939.26	149,309.61
Maintenance Escrow	2,141.64	5.02	1,091.85	1,054.81
Escrow Fees	78,511.98	142.35	-	78,654.33
Application Escrow Fees	535,862.03	259,641.59	200,323.70	595,179.92
Tax Sale Premium	1,110,500.00	1,284,800.00	926,300.00	1,469,000.00
Bid Deposits	1,910.00	176.30	176.30	1,910.00
Police Overtime	60,958.72	610,639.64	624,324.19	47,274.17
Recycling Fees (P.L. 1981 C. 278/P.L. 1987 C. 102)	507,933.47	67,429.99	-	575,363.46
Uniform Fire Safety (N.J.S.A. 52:27D-192 et seq.)	81,306.87	5,223.89	39,891.18	46,639.58
Fire Safety Fees	1,847.02	2,175.00	2,755.00	1,267.02
Parking Offenses Adjudication Act (P.L. 1989, C. 137)	11,981.00	7,802.00	-	19,783.00
Donations - Alcohol and Drug Program	636.67	-	17.99	618.68
Veterans Services (N.J.S.A. 40A:5-29)	58.63	-	-	58.63
Donations for Public Safety	1,208.97	300.00	-	1,508.97
Open Space	40,228.90	-	-	40,228.90
Donations - Recreation (N.J.S.A. 40A:5-29)	81,035.35	31,375.00	42,248.05	70,162.30
Insurance Proceeds	1,011.92	13,785.44	8,785.44	6,011.92
Memorial Benches (N.J.S.A. 40A:5-29)	175.00	-	-	175.00
Public Safety Director - Scholarship Fund (N.J.S.A. 40A:5-29)	270.27	-	-	270.27
Public Defender (P.L. 1997 c. 256)	2,031.00	4,668.50	5,268.50	1,431.00
Commodity Resale - Housing Authority (N.J.A.C. §34-7.17)	1,600.00	-	-	1,600.00
Redevelopment Escrow	1,088,337.78	35,000.00	-	1,123,337.78
Redevelopment Participation	14,587.41	287,020.01	254,735.86	46,871.56
Library Renovations	271,536.74	710.57	-	272,247.31
Redevelopment Trust Rental Income	45,402.61	-	-	45,402.61
Long Branch High School Drainage	389.00	-	-	389.00
Fees - Vacation of Streets	1,454.00	1,096.00	-	2,550.00
Public Safety Equipment Purchase	1,230.00	768.00	-	1,998.00
Reserve for				
Snow Equipment Purchase	46,066.23	80,000.00	-	126,066.23
Compensated Absences (N.J.A.C. 5:30-15)	88,755.95	774,750.00	469,856.67	393,649.28
Recreation	21.70	-	-	21.70
Demolition Liens	45,922.50	21,500.00	-	67,422.50
State Payroll	22,991.75	-	-	22,991.75
College Housing Violations	2,000.00	-	-	2,000.00
UEZ Trust (Donations for Bus/Prom Revitalization)	336.85	2,000.00	-	2,336.85
Operation Chelsea Avenue Beach	1,047.55	-	1,030.00	17.55
Gasoline & Diesel Reimbursement	9.00	396,850.57	396,859.57	-
LBHA - Commodity Resale - Salt	1,302.60	2,605.20	-	3,907.80
Sea Bright - Commodity Resale - Salt	1,042.08	1,823.64	-	2,865.72
Park Fee Refundable Deposit	1,000.00	-	200.00	800.00
UEZ Other	1,272,750.40	11,336.80	325,782.05	958,305.15
UEZ Admin	156,566.47	-	86,217.20	70,349.27
RCA - West Windsor	431,380.63	2,038.45	27,160.17	406,258.91
RCA - Wall Twp	243,499.03	34,265.00	155.40	277,608.63
RCA - Middletown	83,933.21	-	8,400.00	75,533.21
RCA - Colts Neck	1,475,431.15	6,215.63	76,142.60	1,405,504.18
Interest Due To City	63,536.54	-	-	63,536.54
	<u>\$ 8,814,195.23</u>	<u>\$ 5,239,366.13</u>	<u>\$ 3,829,444.22</u>	<u>\$ 10,224,117.14</u>

Reference

B

1-B

1-B

B

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY
HOUSING AND COMMUNITY DEVELOPMENT FUND

STATEMENT OF DUE TO CURRENT FUND

Year ended December 31, 2013

	<u>Reference</u>	
Balance, December 31, 2012	B	\$ -
Increased By:		
Grant Fund Reserves	7-B	<u>113,656.27</u>
Balance, December 31, 2013	B	<u>\$ 113,656.27</u>

(THIS PAGE INTENTIONALLY LEFT BLANK)

GENERAL CAPITAL FUND

STATEMENTS

(THIS PAGE INTENTIONALLY LEFT BLANK)

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

GENERAL CAPITAL FUND

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

Year ended December 31, 2013

	<u>Reference</u>		
Balance, December 31, 2012	C		\$ 4,952,016.49
Increased By Receipts:			
Bond Anticipation Notes Raised in Budget	4-C	\$ 254,000.00	
Bond Anticipation Notes Issued	8-C	16,415,800.00	
Capital Improvement Fund	12-C	100,000.00	
Various Reserves	13-C	<u>48,764.00</u>	
			<u>16,818,564.00</u>
Decreased By Disbursements:			
Bond Anticipation Notes Matured	8-C	15,327,500.00	21,770,580.49
Improvement Authorizations	11-C	2,309,616.24	
Various Reserves	13-C	<u>94,512.00</u>	
			<u>17,731,628.24</u>
Balance, December 31, 2013	C, 2-C		<u>\$ 4,038,952.25</u>

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

GENERAL CAPITAL FUND

STATEMENT OF ANALYSIS OF CASH AND INVESTMENTS

Year ended December 31, 2013

	Balance December 31, <u>2013</u>
Capital Improvement Fund	\$ 38,843.02
Encumbrances Payable	1,601,488.08
Various Reserves	60,886.05

<u>Ordinance Number</u>	<u>Improvement Description</u>	
46-94	Acquisition of Computer Equipment	12,560.28
17-97	Acquisition/Installation of Cable Equipment	4,296.26
14-00,33-02,27-03, 29-04, 19-05	Acquisition, Development, Relocation and Site Work for Oceanfront Redevelopment	23,263.31
40-01	Acquisition of Various Equipment and Improvements To the DPW Facility	171.04
12-02,24-03,04-04, 36-04,20-05	Purchase of Property for School Purposes	62,519.67
54-02,25-03	Acquisition Computer Hardware and the Design and Implementation of Monitoring Services for Phase 2 and 3 Communication Expansion	6,519.92
28-04	City-Wide Paving and Drainage Improvements	
36-03	Sidewalk Replacement on Broadway	25,000.00
46-04	Improvements To Various Parks	(166,366.85)
50-04	Renovations To City Hall Complex	3,130.22
21-05	Various Capital Improvements	356,915.06
38-07	Various Capital Improvements	887,690.81
03-08	Acquisition of Property in and by The City of Long Branch	97,338.19
26-08	Various Capital Improvements	29,887.42
03-09, 41-11	Preliminary Design and Engineering Expenses in Connection with Long Branch Pier Project	879,708.75
10-10	Improvements To Property Acquired for the Creation of a Municipal Park	35,449.77
16-11	Various Capital Improvements	4,842.20
42-11	Improvements to the Oceanfront Boardwalk Between Morris Avenue & Brighton Avenue	481,166.33
43-11, 16-2	City Wide Paving, Drainage, & Concrete Improv.	28,741.14
7-12	Installation of City-Wide Parking Meters	191,184.49
17-12	Various Capital Improvements	44,181.73
11-13	Various Capital Improvements	(670,464.64)
		\$ 4,038,952.25

Reference C, I-C

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

GENERAL CAPITAL FUND

STATEMENT OF DEFERRED CHARGES TO FUTURE TAXATION - FUNDED

Year ended December 31, 2013

	<u>Reference</u>		
Balance, December 31, 2012	C		\$ 31,432,727.50
Decreased By:			
Bonds Paid By Budget Appropriations:			
General Serial Bonds	7-C	\$ 1,855,000.00	
Green Trust Loans	9-C	101,115.81	
Demolition Bond Loan	10-C	<u>28,930.00</u>	
			<u>1,985,045.81</u>
Balance, December 31, 2013	C		<u>\$ 29,447,681.69</u>

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

GENERAL CAPITAL FUND

STATEMENT OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED

Year ended December 31, 2013

Ordinance Number	Improvement Description	Balance December 31, 2012	2013 Authorizations	Bond Anticipation Note Paid Br. Budget	Balance December 31, 2013	Analysis of Balance		
						Bond Anticipation Notes	Unexpended Improvement	Authorizations
						Expenditures		
46-04	Improvements To Various Parks	\$ 193,000.00	\$ -	\$ -	\$ 193,000.00	\$ -	\$ 166,568.85	\$ 26,635.15
57-07	Improvements To Property Acquired for the Creation of a Municipal Park	2,385,000.00	-	83,000.00	2,302,000.00	2,302,000.00	-	-
38-07	Various Capital Improvements	2,796,000.00	-	67,000.00	2,639,000.00	2,639,000.00	-	-
05-08	Acquisition of Property in and by The City of Long Branch	2,046,000.00	-	76,000.00	2,020,000.00	1,020,000.00	-	-
27-08	Replacement and Installation of a New Radio System for the Police Department	450,000.00	-	24,000.00	426,000.00	426,000.00	-	-
28-08	Purchase of a Garbage Truck	184,000.00	-	22,000.00	172,000.00	172,000.00	-	-
03-08	Preliminary Design and Engineering Expenses in Connection with Long Branch Pier Project	917,000.00	-	32,000.00	885,000.00	885,000.00	-	-
05-10	City-Wide Paving and Drainage Improvements	109,000.00	-	-	109,000.00	109,000.00	-	-
00-10	Improvements To Property Acquired for the Creation of a Municipal Park	1,045,000.00	-	-	1,045,000.00	1,045,000.00	-	-
06-11	Various Capital Improvements	898,000.00	-	-	898,000.00	898,000.00	-	-
41-11	Preliminary Design and Engineering Expenses in Connection with Long Branch Pier Project	952,000.00	-	-	952,000.00	952,000.00	-	-
42-11	Improvements to the Oceanfront Boardwalk Between Morris Avenue & Brighton Avenue	950,000.00	-	-	950,000.00	950,000.00	-	-
43-11, 16-2	City Wide Paving, Drainage, & Concrete Improv.	520,800.00	-	-	520,800.00	520,800.00	-	-
3-12	Acquisition of Real Property by Purchase, Gift or Condemnation	1,433,000.00	-	-	1,433,000.00	1,433,000.00	-	-
7-01	Installation of City-Wide Parking Meters	855,000.00	-	-	855,000.00	855,000.00	-	-
15-12	Various Capital Improvements	24,900,000.00	-	-	24,900,000.00	-	-	24,900,000.00
17-12	Various Capital Improvements	1,209,000.00	-	-	1,209,000.00	1,209,000.00	-	-
09-15	Phase I Improvements to the Oceanfront Boardwalk	-	\$ 800,000.00	-	800,000.00	-	-	800,000.00
06-15	Various Capital Improvements	-	3,000,000.00	-	3,000,000.00	-	-	3,000,000.00
11-15	Various Capital Improvements	-	1,634,000.00	-	1,634,000.00	-	670,464.64	963,535.36
		<u>\$ 41,762,800.00</u>	<u>\$ 5,434,000.00</u>	<u>\$ 254,000.00</u>	<u>\$ 46,942,800.00</u>	<u>\$ 16,415,800.00</u>	<u>\$ 836,831.49</u>	<u>\$ 29,690,168.51</u>

Reference C 01-C, 14-C 1-C C 8-C 2-C

11-C	Improvement Authorizations - Unfunded	\$ 32,340,471.92
	Less: Unexpended Proceeds of Bond Anticipation Notes - Issued:	
2-C	38-07	887,690.81
2-C	03-08	97,538.16
2-C	03-09	879,708.75
2-C	16-10	35,449.77
2-C	16-11	1,842.20
2-C	42-11	481,166.33
2-C	43-11, 16-2	28,741.14
2-C	7-12	191,184.49
2-C	17-12	44,181.73
4-C		<u>\$ 29,690,168.51</u>

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

GENERAL CAPITAL FUND

STATEMENT OF DEVELOPER DEMOLITION BOND LOAN PROGRAM RECEIVABLE

Year ended December 31, 2013

	<u>Reference</u>	
Balance, December 31, 2012	C	\$ 318,230.00
Decreased By:		
Payment Received in Current Fund	S-C	<u>28,930.00</u>
Balance, December 31, 2013	C	<u>\$ 289,300.00</u>

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

GENERAL CAPITAL FUND

STATEMENT OF ENCUMBRANCES PAYABLE

Year ended December 31, 2013

	<u>Reference</u>	
Balance, December 31, 2012	C	\$ 2,067,282.21
Increased By:		
Transferred From Improvement Authorizations	(1-C)	<u>1,601,488.08</u>
		3,668,770.29
Decreased By:		
Transferred To Improvement Authorizations	(1-C)	<u>2,067,282.21</u>
Balance, December 31, 2013	C	<u>\$ 1,601,488.08</u>

CITY OF LONG BRANCH
 COUNTY OF MONMOUTH, NEW JERSEY

GENERAL CAPITAL FUND

STATEMENT OF GENERAL SERIAL BONDS

Year ended December 31, 2013

Purpose	Date of Issue	Original Issue	Maturities of Bonds December 31, 2013		Interest Rate	Balance December 31, 2012	Decrease	Balance December 31, 2013
			Date	Amount				
General Improvements	01/15/06	\$ 24,275,000.00	01/15/14-15	\$ 1,175,000.00	4.125%	\$ 19,775,000.00	\$ 1,125,000.00	\$ 18,650,000.00
			01/15/16	1,250,000.00	4.125%			
			01/15/17-18	1,350,000.00	4.125%			
			01/15/19-20	1,375,000.00	4.125%			
			01/15/21-24	1,600,000.00	4.125%			
			01/15/25-26	1,600,000.00	4.250%			
Refunding Bonds	05/30/07	11,085,000.00	12/01/14	925,000.00	4.000%	10,060,000.00	730,000.00	9,330,000.00
			12/01/14	150,000.00	3.750%			
			12/01/15	1,120,000.00	5.000%			
			12/01/16	1,175,000.00	5.000%			
			12/01/17	1,235,000.00	5.000%			
			12/01/18	1,340,000.00	4.000%			
			12/01/19	1,395,000.00	4.000%			
			12/01/20	1,445,000.00	4.000%			
			12/01/21	545,000.00	4.000%			
					<u>\$ 29,835,000.00</u>	<u>\$ 1,855,000.00</u>	<u>\$ 27,980,000.00</u>	
				Reference	C	3-C	C	

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

GENERAL CAPITAL FUND

STATEMENT OF BOND ANTICIPATION NOTES

Year ended December 31, 2013

Ordinance Number	Improvement Description	Date of Issue of Original Note	Date of Issue	Date of Maturity	Interest Rate	Balance December 31, 2012	Increase	Decrease	Balance December 31, 2013
37-07	Improvements To Property Acquired for the Creation of a Municipal Park	02/25/08	02/14/13	02/14/14	1.50%	\$ 2,385,000.00	\$ 2,302,000.00	\$ 2,385,000.00	\$ 2,302,000.00
38-07	Various Capital Improvements	02/25/08	02/14/13	02/14/14	1.50%	2,706,000.00	2,639,000.00	2,706,000.00	2,639,000.00
27-08	Replacement and Installation of a New Radio System for the Police Department	02/23/09	02/14/13	02/14/14	1.50%	450,000.00	426,000.00	450,000.00	426,000.00
28-08	Purchase of a Garbage Truck	02/23/09	02/14/13	02/14/14	1.50%	194,000.00	172,000.00	194,000.00	172,000.00
05-10	City-Wide Paving and Drainage Improvements	02/18/11	02/14/13	02/14/14	1.50%	109,000.00	109,000.00	109,000.00	109,000.00
10-10	Improvements To Property Acquired for the Creation of a Municipal Park	02/18/11	02/14/13	02/14/14	1.50%	1,045,000.00	1,045,000.00	1,045,000.00	1,045,000.00
03-08	Acq. of Prop. in and by The City of Long Branch	08/14/08	06/13/13	06/13/14	0.84%	2,046,000.00	2,020,000.00	2,046,000.00	2,020,000.00
03-09	Preliminary Design and Engineering Expenses in Connection with Long Branch Pier Project	04/23/09	02/14/13	02/14/14	1.50%	917,000.00	885,000.00	917,000.00	885,000.00
16-11	Various Capital Improvements	07/28/11	06/13/13	06/13/14	0.84%	898,000.00	898,000.00	898,000.00	898,000.00
41-11	Preliminary Design and Engineering Expenses in Connection with Long Branch Pier Project	02/15/12	02/14/13	02/14/14	1.50%	952,000.00	952,000.00	952,000.00	952,000.00
42-11	Improvements to the Oceanfront Boardwalk Between Morris Avenue & Brighton Avenue	02/15/12	02/14/13	02/14/14	1.50%	950,000.00	950,000.00	950,000.00	950,000.00
43-11	City Wide Paving, Drainage, & Concrete Improv	02/15/12	02/14/13	02/14/14	1.50%	387,500.00	387,500.00	387,500.00	387,500.00
3-12	Acquisition of Real Property by Purchase, Gift or Condemnation	06/14/12	06/13/13	06/13/14	0.84%	1,433,000.00	1,433,000.00	1,433,000.00	1,433,000.00
7-12	Installation of City-Wide Parking Meters	06/14/12	06/13/13	06/13/14	0.84%	855,000.00	855,000.00	855,000.00	855,000.00
16-12	City Wide Paving, Drainage, & Concrete Improv	02/14/13	02/14/13	02/14/14	1.50%	-	133,300.00	-	133,300.00
17-12	Various Capital Improvements	02/14/13	02/14/13	02/14/14	1.50%	-	1,209,000.00	-	1,209,000.00
						<u>\$ 15,327,500.00</u>	<u>\$ 16,415,800.00</u>	<u>\$ 15,327,500.00</u>	<u>\$ 16,415,800.00</u>
					Reference:	C	1-C	1-C	C, 4-C

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

GENERAL CAPITAL FUND

STATEMENT OF GREEN TRUST LOAN PROGRAM

Year ended December 31, 2013

Purpose	Date of Issue	Original Issue	Maturities of Bonds December 31, 2013		Interest Rate	Balance	Decrease	Balance
			Date	Principal and Interest		December 31, 2012		December 31, 2013
Install Stone at Promenade	10/08/97	\$ 669,104.00	01/08/14-17 07/08/14-17	Various	2.00%	\$ 197,036.47	\$ 37,854.64	\$ 159,181.83
Park Development	12/07/05	518,000.00	09/12/14-24 03/12/14-25	Various	2.00%	367,126.93	24,992.70	342,134.23
Manahassett Creek Acquisition	08/24/09	359,121.75	11/27/14-28 05/27/14-29	Various	0.00%	303,872.25	18,416.50	285,455.75
Multi Parks Development 2	05/25/10	450,000.00	08/28/14-29 02/28/14-30	Various	2.00%	411,461.85	19,851.97	391,609.88
						<u>\$ 1,279,497.50</u>	<u>\$ 101,115.81</u>	<u>\$ 1,178,381.69</u>
					Reference:	C	3-C	C

CITY OF LONG BRANCH
 COUNTY OF MONMOUTH, NEW JERSEY

GENERAL CAPITAL FUND

STATEMENT OF DEMOLITION BOND LOAN PROGRAM PAYABLE

Year ended December 31, 2013

Purpose	Date of Issue	Original Issue	Maturities of Bonds December 31, 2013		Interest Rate	Balance December 31, 2012	Decrease	Balance December 31, 2013
			Date	Amount				
Urban and Rural Centers Unsafe Building Demolition	06/10/03	\$ 578,600.00	05/23/14-23	\$ 28,930.00	2.00%	<u>\$ 318,230.00</u>	<u>\$ 28,930.00</u>	<u>\$ 289,300.00</u>
					Reference	C	3-C	C

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

GENERAL CAPITAL FUND

STATEMENT OF IMPROVEMENT AUTHORIZATIONS

Year ended December 31, 2013

Ordinance Number	Improvement Description	Ordinance Date	Amount	Balance December 31, 2012		2013 Authorizations	Transferred From Encumbrances Payable	Transferred To Encumbrances Favorable	Expended	Balance December 31, 2013	
				Funded	Unfunded					Funded	Unfunded
46-04 17-97 27-97	Acquisition of Computer Equipment Acquisition/Installation of Cable Equipment Road Repair	09/13/94 05/27/97 09/09/07	\$ 80,000.00 60,000.00 1,150,000.00	\$ 14,320.90 4,296.26 -	\$ - - -	\$ - - -	\$ - - 9,000.00	\$ - - 9,000.00	\$ 1,760.62 - -	\$ 12,560.28 4,296.26 -	\$ - - -
14-40,33+02,27-03, 29-04,19-05 25-01,46-04 46-01	Acquisition, Development, Relocation and Site Work for Oceanfront Redevelopment Improvements To Various Parks Acquisition of Various Equipment and Improvements To the DPW Facility	05/09/00 07/24/01 10/23/01	3,000,000.00 1,036,000.00 895,000.00	22,263.31 -	60,090.47 -	- - -	- - -	- - 6,079.32	- - 27,378.90	33,263.31 -	- - 26,623.15
12-02,24-03,04-04, 36-04,20-05 54-02,23-03	Purchase of Property for School Purposes Acquisition Computer Hardware and the Design and Implementation of Monitoring Services & Phase 2 and 3 Communication Expansion	06/11/02 11/12/02	3,200,000.00 250,000.00	62,681.67 9,025.76	- -	- -	500.00 1,029.79	500.00 -	132.00 3,335.63	62,519.67 6,519.92	- -
26-03 28-04 56-04	Sidewalk Replacement on Broadway City-Wide Paving and Drainage Improvement Renovations To City Hall Complex	10/14/03 07/27/04 01/25/05	25,000.00 1,100,000.00 200,000.00	25,000.00 -	- 49.15	- -	- -	- -	- 49.15	25,000.00 -	- -
21-05 38-07 03-08	Various Capital Improvements Various Capital Improvements Acquisition of Property in and by The City of Long Branch	06/28/05 10/07/07 02/13/08	1,900,000.00 2,390,000.00 2,205,000.00	350,404.58 -	998,025.81 -	- -	14,412.93 7,032.95	14,848.64 17,785.00	8,806.37 100,382.95	3,130.22 356,915.06	- -
26-08 03-09 +41-11	Various Capital Improvements Preliminary Design and Engineering Expense in Connection with Long Branch Pier Project	12/29/08 06/29/10	200,000.00 2,000,000.00	29,887.42 -	977,946.43 -	- -	173,178.21 9,643.75	125,773.95 27.50	145,611.96 9,616.25	- -	97,338.19 29,887.42
05-10 10-10	City-Wide Paving and Drainage Improvement Improvements To Property Acquired for the Creation of a Municipal Park	06/29/10 07/27/10	115,000.00 1,100,000.00	- -	59,589.36 -	- -	9,643.75 83,875.62	27.50 31.19	145,611.96 107,983.02	- -	879,708.75 35,449.77
5-11 16-11 42-11	Acquisition of Liveness Workstation and Cabinet Various Capital Improvements Improvements to the Oceanfront Boardwalk Between Morris Avenue & Brighton Avenue	02/08/11 06/14/11 12/27/11	42,762.00 943,000.00 950,000.00	- -	42,762.00 22,272.20	- -	- 214,952.23	- 30,237.80	- 202,144.93	- -	- 4,842.20
43-11, 18-2 7-12 15-12 17-12	City Wide Paving, Drainage, & Concrete Improv Installation of City-Wide Parking Meter Various Capital Improvements Various Capital Improvements	12/27/11 04/24/12 08/24/12 08/24/12	547,000.00 900,000.00 24,900,000.00 1,270,000.00	- -	467,049.20 218,204.43 782,650.34	- -	49,450.55 189,575.57 486,188.06	449,772.27 56,363.00	37,995.34 160,523.51	- -	481,166.53 191,184.49 24,900,000.00
09-13 10-13 11-13	Phase 1 Improvements to the Oceanfront Boardwalk Various Capital Improvements Various Capital Improvements	07/09/13 09/22/13 10/22/13	600,000.00 3,000,000.00 1,718,000.00	- -	- -	800,000.00 3,000,000.00 1,718,000.00	- -	- -	- -	- -	800,000.00 3,000,000.00 763,535.36
				<u>\$ 340,388.14</u>	<u>\$ 28,650,169.07</u>	<u>\$ 3,518,000.00</u>	<u>\$ 2,067,282.21</u>	<u>\$ 1,601,488.08</u>	<u>\$ 2,309,016.24</u>	<u>\$ 524,263.18</u>	<u>\$ 32,340,471.92</u>
		Reference:		C	D		6-C	6-C	7-C	C	C,4-C
		Capital Improvement Fund	12-C			\$ 84,000.00					
		Deferred Charges To Future Taxation - Unfunded	4-C,14-C			5,434,000.00					
						<u>\$ 5,518,000.00</u>					

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL IMPROVEMENT FUND

Year ended December 31, 2013

	<u>Reference</u>	
Balance, December 31, 2012	C	\$ 22,843.02
Increased By:		
2013 Budget Appropriation	1-C	<u>100,000.00</u>
		122,843.02
Decreased By:		
Downpayment on Ordinances	11-C	<u>84,000.00</u>
Balance, December 31, 2013	C	<u><u>\$ 38,843.02</u></u>

CITY OF LONG BRANCH
 COUNTY OF MONMOUTH, NEW JERSEY

GENERAL CAPITAL FUND

STATEMENT OF VARIOUS RESERVES

Year ended December 31, 2013

	<u>Balance</u> December 31, 2012	<u>Increase</u>	<u>Decrease</u>	<u>Balance</u> December 31, 2013
Patten Avenue	\$ 9,622.05	\$ -	\$ -	\$ 9,622.05
Liens	2,500.00	-	-	2,500.00
Premium on Bond/BAN Sale	<u>94,512.00</u>	<u>48,764.00</u>	<u>94,512.00</u>	<u>48,764.00</u>
	<u>\$ 106,634.05</u>	<u>\$ 48,764.00</u>	<u>\$ 94,512.00</u>	<u>\$ 60,886.05</u>
<u>Reference</u>	C	I-C	I-C	C

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

(GENERAL CAPITAL FUND)

STATEMENT OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

Year ended December 31, 2013

Ordinance Number	Improvement Description	Balance December 31, 2012	2013 Authorizations	BANS Issued	Balance December 31, 2013
46-04	Improvements To Various Parks	\$ 193,000.00	\$ -	\$ -	\$ 193,000.00
43-11, 16-12	City Wide Paving, Drainage, & Concrete Improv.	133,300.00	-	133,300.00	-
7-12	Installation of City-Wide Parking Meters	-	-	-	-
15-12	Various Capital Improvements	24,900,000.00	-	-	24,900,000.00
17-12	Various Capital Improvements	1,209,000.00	-	1,209,000.00	-
09-13	Phase I Improvements to the Oceanfront Boardwalk	-	800,000.00	-	800,000.00
10-13	Various Capital Improvements	-	3,000,000.00	-	3,000,000.00
11-13	Various Capital Improvements	-	1,634,000.00	-	1,634,000.00
		<u>\$ 26,433,300.00</u>	<u>\$ 5,434,000.00</u>	<u>\$ 1,342,300.00</u>	<u>\$ 30,527,000.00</u>
	<u>Reference</u>	14-C	4-C, 11-C	8-C	14-C

PUBLIC ASSISTANCE FUND

STATEMENTS

(THIS PAGE INTENTIONALLY LEFT BLANK)

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

PUBLIC ASSISTANCE FUND

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

Year ended December 31, 2013

Reference:

Balance, December 31, 2013 and 2012

D

\$ 28,983.14

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

PUBLIC ASSISTANCE FUND

STATEMENT OF RESERVE FOR PUBLIC ASSISTANCE EXPENDITURES

Year ended December 31, 2013.

Reference

Balance, December 31, 2013 and 2012

D

\$ 28,983.14

SELF-INSURANCE FUND

STATEMENTS

(THIS PAGE INTENTIONALLY LEFT BLANK)

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

SELF-INSURANCE FUND

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

Year ended December 31, 2013

	<u>Reference</u>		
Balance, December 31, 2012	E		\$ 33,846.59
Increased By Receipts:			
Budget Appropriation From Current Fund	3-E	\$ 1,738,928.00	
Interest Income	3-E	260.95	
Reimbursements	3-E	<u>61,070.59</u>	
			<u>1,800,259.54</u>
			1,834,106.13
Decreased By Disbursements:			
Various Expenses	3-E		<u>1,774,787.55</u>
Balance, December 31, 2013	E		<u>\$ 59,318.58</u>

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

SELF-INSURANCE FUND

STATEMENT OF ENCUMBRANCES PAYABLE

Year ended December 31, 2013

	<u>Reference</u>	
Balance, December 31, 2012	E	\$ 21,460.71
Increased By:		
Transferred From Reserve For Self-Insurance	3-E	<u>29,668.11</u>
		51,128.82
Decreased By:		
Transferred To Reserve For Self-Insurance	3-E	<u>21,460.71</u>
Balance, December 31, 2013	E	<u><u>\$ 29,668.11</u></u>

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

SELF-INSURANCE FUND

STATEMENT OF RESERVE FOR SELF-INSURANCE

Year ended December 31, 2013

	<u>Reference</u>		
Balance, December 31, 2012	E		\$ 12,385.88
Increased By Receipts:			
Budget Appropriation From Current Fund	1-E	\$ 1,738,928.00	
Interest Income	1-E	260.95	
Reimbursements	1-E	61,070.59	
Transfer From Encumbrances Payable	2-E	<u>21,460.71</u>	
			<u>1,821,720.25</u>
			1,834,106.13
Decreased By Disbursements:			
Various Expenses	1-E	1,774,787.55	
Transfer To Encumbrances Payable	2-E	<u>29,668.11</u>	
			<u>1,804,455.66</u>
Balance, December 31, 2013	E		<u>\$ 29,650.47</u>

(THIS PAGE INTENTIONALLY LEFT BLANK)

GENERAL FIXED ASSETS ACCOUNT GROUP FUND

STATEMENT

(THIS PAGE INTENTIONALLY LEFT BLANK)

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

GENERAL FIXED ASSETS ACCOUNT GROUP

STATEMENT OF GENERAL FIXED ASSETS

Year ended December 31, 2013

	Balance, December 31, 2012	Additions	Deletions	Balance December 31, 2013
Land and Improvements	\$ 19,032,143.35	\$ -	\$ -	\$ 19,032,143.35
Buildings and Improvements	9,110,196.83	43,291.50	-	9,153,488.33
Machinery and Equipment	8,592,210.78	653,626.83	22,161.00	9,223,676.61
Vehicles	7,674,090.79	214,602.00	-	7,888,692.79
	<u>\$ 44,408,641.75</u>	<u>\$ 911,520.33</u>	<u>\$ 22,161.00</u>	<u>\$ 45,298,001.08</u>
<u>Reference</u>	F	1-F	1-F	F

(THIS PAGE INTENTIONALLY LEFT BLANK)

SINGLE AUDIT SECTION

(THIS PAGE INTENTIONALLY LEFT BLANK)

(THIS PAGE INTENTIONALLY LEFT BLANK)

CITY OF LONG BRANCH
 COUNTY OF MONMOUTH, NEW JERSEY
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Year ended December 31, 2013

Department/Program Title	Federal CFDA Number	Pass-Through Grantee's Number	Grant Period	Grant Awards	Cash Received	2013 Expenditures	Cumulative Expenditures
Department of Housing and Urban Development							
Community Development Block Grant	14218	B-11-MC-34-0109	01/01/11-	\$ 468,787.00	\$ -	\$ 176,578.81	\$ 468,787.00
Community Development Block Grant	14218	B-12-MC-34-0108	01/01/12-	416,898.00	153,632.62	392,869.73	392,869.73
Community Development Block Grant	14218	B-13-MC-34-0109	01/01/13-	440,711.00	-	-	-
Total Department of Housing and Urban Development				1,322,496.00	153,632.62	569,448.54	857,656.73
Department of Transportation							
Passed Through State NJ - D.O.T.							
NJ DOT - Transportation Trust Fund (Bath Ave)	20.205	Not Available	2011-	245,499.00	-	191,576.50	245,499.00
NJ DOT - Transportation Trust Fund (Broadway)	20.205	Not Available	2002-	210,000.00	-	-	178,469.85
NJ Transportation Trust Fund Authority (Third Avenue)	20.205	07-480-078-8320-AJZ/A11-8010	2007-	154,241.93	-	4,752.50	154,241.93
Total Department of Transportation				609,740.93	-	196,329.00	578,170.78
Federal Emergency Management Agency (FEMA)							
Department of Homeland Security (DHS) Public Assistance Grants ¹ Superstorm Sandy	97.036	Not Applicable	Oct. 2012 - Open	18,221,247.53	2,189,139.83	2,189,139.83 ⁴	5,459,954.07
Total Federal Emergency Management Agency (FEMA)				18,221,247.53	2,189,139.83	2,189,139.83	5,459,954.07
Department of Health and Human Services							
Senior Citizens Program - Title III B	93.094	13-001	2012	27,000.00	7,282.00	2,477.00	27,000.00
Senior Citizens Program - Title III B	93.094	13-001	2013	27,000.00	15,583.00	19,764.00	19,764.00
Total Department of Health and Human Services				42,000.00	20,865.00	22,241.00	40,764.00
DOT, Federal Transit Administration							
Federal Transit Administration - Pier Project	20.500	Not Available	2012-	1,772,329.00	-	-	-
Federal Transit Administration	20.500	Not Available	2009-	1,563,989.00	191,433.00	196,964.59	1,187,738.79
Total DOT, Federal Transit Administration				3,336,309.00	191,433.00	196,964.59	1,187,738.79
U.S. Department of Homeland Security							
Federal Emergency Management Agency (FEMA) Staffing for Adequate Fire and Emergency Response	97.044	Not Available	06/11/12-06/11/13	129,942.00	-	10,146.00	12,103.69
				129,942.00	-	10,146.00	12,103.69
Department of Justice							
Bulletproof Vest Partnership	16.607	Not Available	2013-	8,284.50	-	903.75	8,284.50
Bulletproof Vest Partnership	16.607	Not Available	2009-	1,730.50	-	1,730.50	1,730.50
Edward Byrne Memorial Justice Grant (JAG)	16.738	Not Available	2012-	10,945.00	10,945.00	10,945.00	10,945.00
Edward Byrne Memorial Justice Grant (JAG)	16.738	Not Available	2011-	13,320.90	2,223.00	-	13,320.90
Edward Byrne Memorial Justice Grant (JAG)	16.804	Not Available	10/01/08 - 09/30/12	22,227.00	-	2,223.00	22,327.00
Office of Community Oriented Policing Services 2011 COPS Hiring Program (CHP)	16.710	2011-UM-WX-10133	09/01/11-08/31/14	1,518,388.00	407,932.50	407,968.86	725,999.30
Total Department of Justice				1,574,895.90	421,100.32	423,771.11	782,507.20
Total Expenditures of Federal Awards				\$ 23,238,631.36	\$ 3,976,170.77	\$ 5,607,840.07	\$ 8,918,895.26

⁴ See "Expenditures" on Notes to Schedules of Federal Awards and State Financial Assistance.

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

SCHEDULE OF STATE FINANCIAL ASSISTANCE

Year ended December 31, 2013

Department/Program Title	State Account Number	Grant Period	Grant Award	Cash Receipts	2013 Expenditures	Cumulative Expenditures
Department of Community Affairs:						
NJLM Educational Foundation Inc						
2010 Sustainable Jersey Small Grant	Not Available	2011-	\$ 25,000.00	\$ -	\$ 2,759.75	\$ 18,664.00
Total Department of Community Affairs			<u>25,000.00</u>	<u>-</u>	<u>2,759.75</u>	<u>18,664.00</u>
Commerce and Economic Growth Commission						
Urban Enterprise Zone Authority:						
Security (Policing)	763-020-2830-035	08/01/13-07/31/14	90,500.00	42,172.09	42,172.09	42,172.09
Marketing and Business Development	763-020-2830-035	02/01/13-01/31/14	117,500.00	69,577.47	69,577.47	69,577.47
Shuttle Service Project (Summer)	763-020-2830-035	05/24/13-09/02/13	34,100.00	1,388.00	1,388.00	1,388.00
Shuttle Service Project (Year Round)	763-020-2830-035	03/01/13-02/28/14	70,000.00	1,398.12	1,398.12	1,398.12
West End Gazebo Project	763-020-2830-035	02/01/13-01/31/14	122,500.00	107,448.00	107,448.00	107,448.00
Digital Communications Project	763-020-2830-035	02/01/13-01/31/14	120,500.00	8,000.00	8,000.00	8,000.00
Administrative Budget	763-020-2830-035	07/01/12-06/30/13	90,500.00	56,668.39	56,668.39	56,668.39
UEZ - Security (Policing) Year XII	763-020-2830-035	05/01/11-04/30/12	75,298.71	45,700.92	45,700.92	75,298.71
UEZ - Marketing and Business Development 2012	763-020-2830-035	05/01/11-04/30/12	17,454.53	17,183.04	15,026.95	55,081.94
Administrative Budget	763-020-2830-035	07/01/11-06/30/12	80,461.15	51,291.13	51,599.78	80,461.15
UEZ - Marketing and Business Development 2011	763-020-2830-035	05/01/11-04/30/12	52,452.59		2,156.09	52,452.59
Total Commerce and Economic Growth Commission			<u>871,246.98</u>	<u>400,827.16</u>	<u>401,135.81</u>	<u>549,946.46</u>
Administrative Office of the Courts:						
Alcohol Education Rehabilitation Program	9735-760-098-7900-001	2001-	5,704.22	-	4,493.43	4,493.43
Alcohol Education Rehabilitation Program	9735-760-098-7900-001	1999-	1,864.43	-	31.57	1,864.43
Total Administrative Office of the Courts			<u>7,568.65</u>	<u>-</u>	<u>4,525.00</u>	<u>6,357.86</u>
Department of Law and Public Safety:						
Division of Highway Traffic Safety:						
Drunk Driving Enforcement Grant	6400-100-078-6400-YYYY-	2010	8,874.26	-	-	3,595.76
Drunk Driving Enforcement Grant	6400-100-078-6400-YYYY-	2009	11,480.57	-	3,261.34	3,261.34
Drunk Driving Enforcement Grant	6400-100-078-6400-YYYY-	2008	23,100.81	-	5,606.48	23,100.81
Division of Criminal Justice:						
Safe and Secure Communities Program	12-100-066-1020-232	06/03/12-06/02/13	60,000.00	-	54,114.22	54,114.22
Safe and Secure Communities Program	11-100-066-1020-232	06/03/11-06/02/12	60,000.00	-	193.88	60,000.00
Body Armor Replacement	Not Available	2012	7,680.39	-	7,403.50	7,403.50
Body Armor Replacement	1020-718-066-1020-001-YCJS-6120	2010	11,016.70	-	-	10,530.00
Total Department of Law and Public Safety			<u>182,152.73</u>	<u>-</u>	<u>70,579.42</u>	<u>162,005.63</u>

The Notes to Federal Financial Awards and State Financial Assistance are an integral part of this Schedule

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

SCHEDULE OF STATE FINANCIAL ASSISTANCE

Year ended December 31, 2013

<u>Department/Program Title</u>	<u>State Account Number</u>	<u>Grant Period</u>	<u>Grant Award</u>	<u>Cash Receipts</u>	<u>2013 Expenditures</u>	<u>Cumulative Expenditures</u>
Economic Development Authority Site Remediation	Not Available	1999-	<u>254,574.00</u>	<u>-</u>	<u>-</u>	<u>176,718.36</u>
Total Economic Development Authority			<u>254,574.00</u>	<u>-</u>	<u>-</u>	<u>176,718.36</u>
Department of Transportation Passed Through State NJ - D.O.T. Troutman Creek Draining System Improvements	Not Available	2012-	<u>100,000.00</u>	<u>-</u>	<u>60,208.05</u>	<u>70,610.55</u>
Total Department of Transportation			<u>100,000.00</u>	<u>-</u>	<u>60,208.05</u>	<u>70,610.55</u>
Department of Environmental Protection Solid Waste Administration Clean Communities Grant	4900-765-042-4900-004-V42Y-6020	2013-	<u>57,269.44</u>	<u>57,269.44</u>	<u>-</u>	<u>-</u>
Clean Communities Grant	4900-765-042-4900-004-V42Y-6020	2012-	<u>98,360.24</u>	<u>-</u>	<u>11,962.10</u>	<u>87,511.44</u>
Recycling Tonnage Grant	4900-752-042-4900-001-V42Y-6020	2013-	<u>45,000.00</u>	<u>45,000.00</u>	<u>-</u>	<u>-</u>
Recycling Tonnage Grant	4900-752-042-4900-001-V42Y-6020	2007-	<u>12,319.20</u>	<u>-</u>	<u>3,200.00</u>	<u>3,200.00</u>
Total Solid Waste Administration			<u>212,948.88</u>	<u>102,269.44</u>	<u>15,162.10</u>	<u>90,711.44</u>
Division of Social and Services & Senior Affairs C.O.L.A	Not Available	2013	<u>4,000.00</u>	<u>4,000.00</u>	<u>4,000.00</u>	<u>4,000.00</u>
Total Division of Social and Services & Senior Affairs			<u>4,000.00</u>	<u>4,000.00</u>	<u>4,000.00</u>	<u>4,000.00</u>
Total State Financial Assistance			<u>\$ 1,657,491.24</u>	<u>\$ 507,096.60</u>	<u>\$ 558,370.13</u>	<u>\$ 1,079,014.30</u>

The Notes to Federal Financial Awards and State Financial Assistance are an integral part of this Schedule

(THIS PAGE INTENTIONALLY LEFT BLANK)

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

NOTES TO SCHEDULES OF EXPENDITURES OF FEDERAL AWARDS AND STATE
FINANCIAL ASSISTANCE

Year ended December 31, 2013

I. Organization and Basis of Presentation

Organization

The City of Long Branch, County of Monmouth, New Jersey ("City") is the prime sponsor and recipient of various federal and state grant funds. The City has delegated the administration of grant programs and the reporting function to various departments within the City. Substantially all grant and program cash funds are commingled with the City's other funds, although each grant is accounted for separately within the City's financial records. The Treasurer's Office of the City performs accounting functions for all grants.

Basis of Accounting

The accompanying schedules are presented using the regulatory basis of accounting as prescribed or permitted for municipalities by the Division of Local Government Services, Department of Community Affairs, State of New Jersey which differ in certain respects from accounting principles generally accepted in the United States or America (GAAP) applicable to local governments. The City's grants are presented on the modified accrual basis of accounting, as described in Note 1 to the City's financial statements, utilizing the following methods:

Current Fund Grants

In accordance with a directive from the State Department of Community Affairs, Division of Local Government Services, all grant revenues and expenditures are fully realized within the Current Fund budget and corresponding receivables and spending reserves are recorded to account for grant activity.

Trust Fund and Capital Fund Grants

In accordance with accounting principles prescribed by the State of New Jersey, grant receivables are offset with grant spending reserves.

Local Contributions

Local matching contributions are raised in the Current Fund budget. The percentage of matching contributions varies with each program.

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

NOTES TO SCHEDULES OF EXPENDITURES OF FEDERAL AWARDS AND STATE
FINANCIAL ASSISTANCE

Year ended December 31, 2013

1. Organization and Basis of Presentation (continued)

Expenditures

Expenditures, as reported on the accompanying Schedules of Expenditures of Federal Awards and State Financial Assistance reflect actual cash disbursements charged directly to a grant program and, in certain instances, do not include allocated expenses or accrued expenses. Differences between budget and actual cash disbursements, as well as differences between budget revenues and actual cash receipts, are transferred to Current Fund balance when the grant is closed out. FEMA expenditures occurred in 2012 and 2013.

Cumulative Expenditures per Financial Reports

Cumulative expenditures, as reported on the accompanying Schedule of Expenditures of Federal Awards, reflect the sum of all expenditures including allocated expenses and accrued expenses reported to the grant funding agency from the inception of the grant to December 31, 2013.

2. Contingencies

Each of the grantor agencies reserves the right to conduct additional audits of the City's grant programs for economy, efficiency and program results. However, City management does not believe such audits would result in material amounts of disallowed costs.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

(THIS PAGE INTENTIONALLY LEFT BLANK)

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Year ended December 31, 2013

Part I - Summary of Auditor's Results

Financial Statement Section

- A) Type of auditor's report issued: Unmodified - Regulatory Basis
- B) Internal control over financial reporting:
- 1) Material weakness(es) identified? ___ Yes X No
- 2) Significant deficiencies identified that are not considered to be material weaknesses? ___ Yes X No
- C) Noncompliance material to financial statements noted? ___ Yes X No

Federal Awards Section

- D) Internal control over compliance:
- 1) Material weakness(es) identified? ___ Yes X No
- 2) Significant deficiencies identified that are not considered to be material weaknesses? ___ Yes X No
- E) Type of auditor's report issued on compliance for major programs? Unmodified
- F) Any audit findings disclosed that are required to be reported in accordance with OMB Circular A-133 (Section .510(a))? ___ Yes X No

G) Identification of major programs:

CFDA Number(s)

97.036

16.710

Name of Federal Program or Cluster

Federal Emergency Management Agency(FEMA)

Department of Homeland Security (DHS):

Public Assistance Grants : Superstorm Sandy

Department of Justice:

Office of Community Oriented Policing Services:

2011 COPS Hiring Program(CHP)

- H) Dollar threshold used to distinguish between Type A and Type B programs? \$300,000.00
- I) Auditee qualified as low-risk auditee? X Yes ___ No

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONT'D)

Year ended December 31, 2013

Part 2 - Schedule of Financial Statement Findings

This Section identifies the significant deficiencies, material weaknesses, and instances of noncompliance related to the financial statements that are required to be reported in accordance with Chapter 5.18 of Government Auditing Standards.

None noted.

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTD)

Year ended December 31, 2013

Part 3 - Schedule of Federal Award Findings and Questioned Costs

This Section identifies the significant deficiencies, material weaknesses, and instances of noncompliance, including questioned costs, related to the audit of major federal programs, as required by OMB Circular A-133.

None noted.

STATUS OF PRIOR YEAR'S FINDINGS AND QUESTIONED COSTS

(THIS PAGE INTENTIONALLY LEFT BLANK)

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

SUMMARY SCHEDULE OF PRIOR-YEAR FINDINGS
AND QUESTIONED COSTS AS PREPARED BY MANAGEMENT

Year ended December 31, 2013

This section identifies the status of prior-year findings related to the financial statements and federal and state awards that are required to be reported in accordance with Chapter 6.12 of Government Auditing Standards, U.S. OMB Circular A-133 (Section 315 (a)(b) and New Jersey OMB Circular 04-04.

No prior-year findings.

(THIS PAGE INTENTIONALLY LEFT BLANK)

COMMENTS

(THIS PAGE INTENTIONALLY LEFT BLANK)

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

COMMENTS

Year ended December 31, 2013

An audit of the financial accounts and transactions of the City of Long Branch, County of Monmouth, New Jersey ("City") for the year ended December 31, 2013, has recently been completed. The results of the audit are herewith set forth.

Scope of Audit

The audit covered the financial transactions of the Treasurer's office, the activities of the Mayor and Governing Body and the records of the various outside departments.

The audit did not and could not determine the character of services rendered for which payment had been made or for which reserves had been set up, nor could it determine the character, proper price or quantity of materials supplied for which claims had been passed.

Cash balances were reconciled with independent certifications obtained directly from the depositories.

Investments were verified by physical inspection, or by independent certifications obtained directly from the depositories.

Revenues and receipts were established and verified as to source and amount insofar as the records permitted.

Our audit was made in accordance with auditing standards generally accepted in the United States of America and in compliance with the audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Therefore, our audit included the procedures noted above as well as tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Contracts and Agreements Required to be Advertised per N.J.S. 40A:11-4

N.J.S. 40A:11-4 states "Every contract awarded by the contracting agent, for the provision or performance of any goods or services, the cost of which in the aggregate exceeds the bid threshold (40A:11-3), shall be awarded only by resolution of the governing body of the contracting unit to the lowest responsible bidder after public advertising for bids and bidding therefor, except as is provided otherwise in this act or specifically by any other law. The governing body of a contracting unit may, by resolution approved by a majority of the governing body and subject to subsections b. and c. of this section, disqualify a bidder who would otherwise be determined to be the lowest responsible bidder, if the governing body finds that it has had prior negative experience with the bidder".

The governing body of the City has the responsibility of determining whether the expenditures in any category will exceed the bid threshold within the fiscal year and, where a question arises as to whether any contract or agreement might result in violation of the statute, the solicitor's opinion shall be sought before a commitment is made.

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

COMMENTS

Year ended December 31, 2013

Contracts and Agreements Required to be Advertised per N.J.S. 40A:11-4 (continued)

The minutes indicate that bids were requested by public advertising for the following items:

Road Improvements
Drainage Improvements
Prefabricated Open Air Band Shell
Digital Signs
Uniforms
Disposal and Transportation of leaves
Animal Shelter Services
Replace Concrete aprons, sidewalks, and firehouse floors

The system of records did not provide for an accumulation of payments by categories of materials and supplies, or related work or labor. Disbursements were reviewed, however, to determine whether any clear-cut violations existed.

The examination of expenditures did not reveal any individual payments, contracts or agreements in excess of the bid threshold for "the performance of any work or the furnishing of labor materials and supplies or the hiring of teams or vehicles", other than where bids had been previously sought by public advertisement or where a resolution had been previously adopted under the provision of N.J.S. 40A:11-6.

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

COMMENTS

Year ended December 31, 2013

Collection of Interest on Delinquent Taxes and Assessments

The statute provides the method for authorizing interest and the maximum rate to be charged for the nonpayment of taxes or assessments on or before the date when they would become delinquent.

The Governing Body on December 27, 2012 adopted the following resolution authorizing interest to be charged on delinquent taxes:

WHEREAS, N.J.S.A. 54:4-67 has been amended to permit the fixing of said rate of 8% per annum on the first \$1,500.00 of the delinquency and 18% per annum on any amount in excess of \$1,500.00 and allows an additional penalty of 6% to be collected against a delinquency in excess of \$10,000.00 on property that fails to pay the delinquency prior to the end of the calendar year.

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Long Branch that the Tax Collector has authority to fix a 6% year end penalty to all third party tax sale certificates in excess of \$10,000.00 that have been paid in full by the lien holder prior to the end of the fiscal year and if not paid in full the lien holder shall be entitled to a pro rata share of the delinquency penalty upon redemption and the balance of the penalty shall be inure to the benefit of the municipality for the 2013 tax year and to become effective on January 1, 2013.

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

COMMENTS

Year ended December 31, 2013

Tax Sale

The 2013 tax sale was held on September 24, 2013 and was complete.

Inspection of tax sale certificates on file revealed that all tax sale certificates were available for audit.

The following comparison is made of the number of tax title liens and sewer liens receivable on December 31, of the last three years:

<u>Year</u>	<u>Number of Liens</u>
2013	7
2012	10
2011	7

Confirmation of Delinquent Taxes and Other Charges

A test verification of delinquent charges and current payment was made in accordance with the regulations of the Division of Local Government Services. We examined subsequent and current cash collections to determine if monies owed are properly collected.

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

COMMENTS

Year ended December 31, 2013

Officials in Office and Surety Bonds

The following Officials were in office during the period under audit:

<u>Name of Official</u>	<u>Title</u>	<u>Amount of Bond</u>	<u>Name of Corporate Surety</u>
Adam Schneider	Mayor		
John Pallone	Council Member 01/01/13 - 09/30/13		
	Council President 10/01/13 - 12/31/13		
Dr. Mary Jane Celli	Council Member 01/01/13 - 09/30/13		
	Council Vice President 10/01/13 - 12/31/13		
Kathleen Billings	Council President 01/01/13 - 09/30/13		
	Council Member 10/01/13 - 12/31/13		
Joy Bastelli	Council Vice President 01/01/13 - 09/30/13		
	Council Member 10/01/13 - 12/31/13		
Michael Siranni	Council Member		
Howard Woolley, Jr.	Business Administrator and Chief Administrative Officer		
Ronald J. Mehlhorn, Sr.	Director of Finance Public Official		
Michael Martin	Comptroller		
Carla Tomas	Tax Collector and Search Officer	\$ 300,000.00	Travelers Casualty and Surety Co of America
John Butow	Tax Assessor		
Gerald Freda	City Engineer		
George Cieri	Judge		
Tom Turner	Court Administrator		
James Aaron	City Attorney		
David Roach	Director of Health		
Carl Jennings	Director of Recreation and Human Services		
Frederick Migliaccio	Director of Public Works		
Kathy L. Schmelz	City Clerk		
David Spaulding	Purchasing Agent		
Jason Roebuck	Director of Public Safety		
Stanley Midose	Construction Code Official/ Building Subcode Official		
Kevin Hayes	Director of Building and Development		
Jacob L. Jones	Director of Community and Economic Development Program		
Patricia Krosnicki	Director of Senior Citizens' Affairs		

All employees not covered by specific bonds listed above are covered by a faithful performance blanket position bond issued by Zurich Insurance Company in the sum of \$1,000,000.00.

(THIS PAGE INTENTIONALLY LEFT BLANK)

COMMENTS AND RECOMMENDATIONS.

(THIS PAGE INTENTIONALLY LEFT BLANK)

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY
COMMENTS AND RECOMMENDATIONS

Year ended December 31, 2013

Other Matters

None Noted

REPORT OF MUNICIPAL COURT - 2013

TO: Honorable Mayor & Members
Of the City Council
City of Long Branch
Long Branch, New Jersey 00740

Ladies and Gentlemen:

This report covers the account of the Municipal Court for the year 2013. I certify that this is a true copy of the original filed with Judge George J. Cieri, under date of December 31, 2013.

HOLMAN FRENIA ALLISON, P.C.

Signed 
Registered Municipal Accountant
R.M.A. Number CR483

CITY OF LONG BRANCH
COUNTY OF MONMOUTH, NEW JERSEY

STATEMENT OF MUNICIPAL COURT
COMMENTS AND RECOMMENDATIONS

Year ended December 31, 2013

None noted.

QUESTIONNAIRE - REPORT OF MUNICIPAL COURT

1. Name of Municipality City of Long Branch
2. Name of Judge George J. Cieri
3. Amount paid or charged in 2013 to 2013 appropriations for:

Salary of Judge	\$ <u>47,500.00</u>	Other Salaries	\$ <u>287,492.56</u>	Other Expenses	\$ <u>150,351.93</u>
-----------------	---------------------	----------------	----------------------	----------------	----------------------
4. Who keeps books? (Name and Position) Terri Turner, Court Administrator
5. Is the cash book adequate? Yes
6. Is the cash book in the form suggested by the Administrative Director of the Courts? Yes
7. Are satisfactory forms of dockets in use? Yes
8. If not, specify just what books or records are maintained N/A
9. Is an approved schedule of fines prominently posted in the place where fines are to be paid to the violations clerk? Yes
10. Are the records properly kept (and if not, what steps should be taken to improve records?)
Yes
11. Is a separate bank account maintained? Yes
12. Are deposits made promptly, and in definite amounts? Yes
13. Is cash reconciled? Yes How often? Monthly
14. Are moneys turned over to municipality, county or state on or before the 15th of each month?
Yes
15. Is Judge Bonded?* Yes Amount of Bond \$ 50,000.00
Name of Clerk of Court Terri Turner Amount of Bond \$ 75,000.00
Name of Violations Clerk Robin Young Amount of Bond \$ Blanket
16. Insert the date of expiration of Judge's term August 1, 2015
17. Are uniform, duplicate, consecutively numbered receipts used? Yes
18. Are uniform traffic tickets serially numbered, properly controlled and accounted for? Yes
19. Are fiscal records kept in a safe place? Yes
20. As of what date or dates was cash counted, cash reconciliation made and bank balance confirmed? **
Counted 5/16/14 Reconciled and Confirmed 12/31/13
21. Insert the date to which the audit was made in accordance with the provisions of N.J.S. 40A:5-5
December 31, 2013

Signed  RMA Number 483
(Mannual Signature Required)

Address 912 Highway 33, Suite 2, Freehold, NJ 07728

* If bond is below required minimum, recommendation should be made.
** There must be a surprise count and reconciliation of cash prior to or subsequent to December 31. Your answer to #20 must disclose this date and all other dates of cash count and reconciliation.

City of Long Branch Monmouth
 City, Town, Boro or Twp. Municipality County

Form of Reporting Dog Licenses Issued Pursuant to N.J.S.A. 4:19-15.1 et seq., as amended by Chapter 168, P.L. 1978 and Chapter 235, P.L. 1981.

Auditor Holman Frenia Allsion, P.C.
 Address 912 Highway 33, Suite 2
Freehold, NJ 07728

	1 Yr.	3 Yr.		
Dog License Fee - Minimum	\$ 1.50	\$ 4.50	Kennel License - In Excess of 10 Dogs	\$ 10.00
Dog License Fee - Maximum	21.00	63.00	Kennel License - Not in Excess of 10 Dogs	25.00
(Where there is no Local Ordinance, the fee shall be \$1.50, 1 year and \$4.50, 3 years)			Pet Shop License	10.00
State Registration Fees:			"Service", "Hearing Ear" and "Seeing Eye" Dogs	
1 Year License -	\$ 1.00		Licenses are to be issued without fees	
3 Year License -	\$ 3.00			

YEAR 2013

License Numbers From To	Rate	Total Fees	Municipal License	Kennel License	Seeing Eye	State Registration Fees
1 804						
Spayed - 565	\$ 10.00	\$ 5,650.00	\$ 4,972.00			\$ 678.00
Non-Spayed - 224	15.00	3,360.00	2,419.20			940.80
Replacements - 10	1.00	10.00	10.00			
No Fee - 5						
TOTALS 804		\$ 9,020.00	\$ 7,401.20			\$ 1,618.80
Add: Prior Balance Due To State Treasurer December 31, 2012						6.60
Remitted To State Treasurer						1,625.40
Balance Due To State Treasurer December 31, 2013						1,611.00
						\$ 14.40

Memo to Auditor: If three-year licenses are issued, prepaid license fees must be set up in the Dog License Fund; however, the state registration fees are due 30 days after collection.

SYNOPSIS OF 2013 AUDIT REPORT
CITY OF LONG BRANCH, COUNTY OF MONMOUTH
AS REQUIRED BY N.J.S. 40A:5-7

COMBINED COMPARATIVE BALANCE SHEET
REGULATORY BASIS

	<u>2013</u>	<u>2012</u>
<u>Assets</u>		
Cash and Investments	\$ 27,814,669.54	\$ 27,089,106.61
Tax, Tax Title and Sewer Authority Liens Receivable	2,037,796.78	2,473,238.50
Property Acquired for Taxes: Assessed Valuation	6,340,500.00	4,857,400.00
Accounts Receivable	10,786,434.48	10,609,502.69
Deferred Charges To Future Taxation: General Capital	76,390,481.69	73,195,527.50
Deferred Charges To Revenue of Succeeding Years	4,789,000.00	5,300,000.00
Fixed Assets	<u>45,298,001.08</u>	<u>44,408,641.75</u>
Total Assets	<u>\$ 173,456,883.57</u>	<u>\$ 167,933,417.05</u>
<u>Liabilities, Reserves and Fund Balance</u>		
Serial Bonds, Loans and Bond Anticipation Notes Payable	\$ 48,470,800.00	\$ 50,312,500.00
Improvement Authorizations	32,864,735.10	29,190,557.21
Loans Payable	1,467,681.69	1,597,727.50
Appropriation Reserves and Other Liabilities	25,585,630.44	25,484,950.04
Reserve for Receivables	14,355,627.27	13,198,944.61
Investment in General Fixed Assets	45,298,001.08	44,408,641.75
Fund Balance	<u>5,414,407.99</u>	<u>3,740,095.94</u>
Total Liabilities, Reserves and Fund Balance	<u>\$ 173,456,883.57</u>	<u>\$ 167,933,417.05</u>

SYNOPSIS OF 2013 AUDIT REPORT
CITY OF LONG BRANCH, COUNTY OF MONMOUTH
AS REQUIRED BY N.J.S. 40A:5-7

COMPARATIVE STATEMENT OF OPERATIONS AND
CHANGES IN FUND BALANCE - CURRENT FUND
REGULATORY BASIS

	<u>2013</u>	<u>2012</u>
<u>Revenue and Other Income Realized</u>		
Fund Balance Utilized	\$ 2,400,000.00	\$ 2,240,000.00
Miscellaneous - From Other		
Than Local Property Tax Levies	15,170,666.60	13,664,430.67
Collection of Delinquent Taxes		
and Tax Title Liens	1,992,741.88	1,689,036.19
Collection of Current Tax Levy	<u>80,586,666.36</u>	<u>78,751,657.47</u>
Total Revenues	<u>100,150,074.84</u>	<u>96,345,124.33</u>
<u>Expenditures</u>		
Budget Expenditures:		
Municipal Purposes	50,497,046.91	53,899,529.65
County Taxes	12,899,544.75	12,890,496.73
Local District School Taxes	32,788,800.00	31,878,739.00
Other Expenditures	<u>604,371.13</u>	<u>191,379.55</u>
Total Expenditures	<u>96,789,762.79</u>	<u>98,860,144.93</u>
Excess in Revenue	3,360,312.05	(2,515,020.60)
Add: Expenditures Included		
Above Which Are By Statute		
Deferred Charges To Budgets		
of Succeeding Years	<u>714,000.00</u>	<u>5,150,000.00</u>
Statutory Excess To Fund Balance	4,074,312.05	2,634,979.40
Fund Balance, January 1	<u>3,740,095.94</u>	<u>3,345,116.54</u>
	7,814,407.99	5,980,095.94
Decreased By:		
Utilized as Anticipated Revenue	<u>2,400,000.00</u>	<u>2,240,000.00</u>
Fund Balance, December 31	<u><u>\$ 5,414,407.99</u></u>	<u><u>\$ 3,740,095.94</u></u>

SYNOPSIS OF 2013 AUDIT REPORT
CITY OF LONG BRANCH, COUNTY OF MONMOUTH
AS REQUIRED BY N.J.S. 40A:5-7

None noted.

The above Synopsis was prepared from the report of audit of the City of Long Branch, County of Monmouth, State of New Jersey, for the calendar year 2013. A Corrective Action Plan, which outlines actions the City of Long Branch will take to correct the findings listed above, if applicable, will be prepared in accordance with federal and state requirements. A copy of it will be placed on file and made available for public inspection in the office of the City Clerk in the City within 45 days of this notice. This report of audit submitted by Robert W. Allison, Registered Municipal Accountant, is on file at the Clerk's office in the City of Long Branch and may be inspected by any interested person.

Kathy L. Schmelz, RMC
City Clerk